

RESOLUTION TO SELL REAL PROPERTY)

RESOLUTION NO. 6
for 1966

WHEREAS, the City of Lebanon is the owner of certain parcels of real property, and

WHEREAS, the Common Council being fully advised herein, and

WHEREAS, it is deemed by the Common Council that the real property herein described is not needed for public purposes and that it would be for the best interest of the City of Lebanon to sell said property, and use the proceeds therefrom for the purchase and development of other city parks, therefore,

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON:

That the Recorder of the City of Lebanon is hereby directed to advertise as prescribed by law for the sale of the following described real property, to-wit:

Beginning at a point at the intersection of the North line of Rose Street with the East line of Fifth Street in the City of Lebanon, Linn County, Oregon, and running thence North $0^{\circ}23\frac{1}{2}'$ West a distance of 711.81 feet; thence North $89^{\circ}44'$ East a distance of 327.14 feet; thence South $0^{\circ}21'$ East a distance of 252.81 feet; thence South $89^{\circ}44'$ West a distance of 96.42 feet; thence South $0^{\circ}21'$ East a distance of 459.00 feet to a point on the North line of Rose Street; thence West along the North line of Rose Street a distance of 230.72 feet to the point of beginning and containing approximately 4.33 acres, **SUBJECT to restrictions.**

Terms of sale cash to be paid within 10 days after successful bidder is notified. Each bid must be accompanied by cash, certified check, or cashiers check in the sum of 10% of the bid price with right of Common Council to reject any and all bids.

City shall furnish Title Insurance to successful bidder and sale shall be subject to confirmation by the Common Council.

Dated at Lebanon, Oregon, this 19th day of ~~May~~ May, 1966.

Mayor

Jean R. Black

ATTEST:

Van R. Shew
City Recorder