

A RESOLUTION AGREEING TO ACCEPT)
CERTAIN COMPANIES AS ASSIGNEES)
OF THE FRANCHISE GRANTED UNDER)
ORDINANCE NO. 1206.)

RESOLUTION NO. 16
for 1966

WHEREAS, Liberty Television, Inc., is holder of a franchise dated April 5, 1966, authorizing it to construct, maintain and operate a community antenna television system in the City of Lebanon, Oregon; and

WHEREAS Liberty Television has informed the City of Lebanon of its plans for financing the construction of its community antenna television system through Ameco Acceptance Corporation, and under the terms of Ameco's security agreement, note and mortgage, Liberty Television is required to sign a "Collateral Assignment of Franchise";

WHEREAS the said franchise requires that any transfer or assignment thereof must be approved by the City of Lebanon,

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON:

That the City of Lebanon hereby agrees to accept Ameco Acceptance Corporation or any of its related companies as transferee or assignee of the franchise granted under Ordinance No. 1206, under the condition that such transfer or assignment shall be null and void if Liberty Television, Inc. shall faithfully perform the terms of the security agreement, note and mortgage required by Ameco Acceptance Corporation, and the further condition that transfer or assignment shall become effective only if Ameco Acceptance Corporation provides the certificates of insurance and all other requirements of Ordinance No. 1206 and that Ameco Acceptance Corporation accept and agree to be bound by all the terms of said Ordinance.

Passed by the Council and approved by the Mayor this 18th day of OCTOBER, 1966.

Jean R. Black
Mayor

ATTEST:

Jean R. Shaw Recorder