A RESOLUTION AUTHORIZING THE MAYOR AND RECORDER TO BORROW A SUM NOT TO EXCEED \$28,000.00.

RESOLUTION NO. for 1966

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON:

)

That the Mayor and the Recorder be, and they hereby are, authorized to borrow \$28,000.00 to complete the purchase of the Standard Oil lot on Main and Grant Streets, and to pledge the general credit of the City of Lebanon for the repayment thereof, and to issue such negotiable instruments pledging the repayment of the same from the proceeds of the revenue bonds authorized for the purchase of said property.

Passed by the Council and approved by the Mayor this <u>21st</u> day of June, 1966.

Joan R. Blalack

ATTEST: