IN THE MATTER OF SUBMITTING A PROPOSED) CHARTER AMENDMENT TO THE LEGAL ELECTORS) OF THE CITY OF LEBANON AUTHORIZING THE) AMENDMENT OF CHAPTER IV., ARTICLE VI.,) SECTION 110 OF THE CHARTER OF THE CITY) OF LEBANON.

resolution no. ______
for 1960.

Section I. That therebe submitted to the legal electors of said City for their approval or rejection at a special election to be held

on May 20, 1960, the date of the State Primary Election the following amendment, amending Chapter IV., Article VI., Section 110 of the Charter

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON

and increasing the tax base from \$49,632.00 to \$118,675.00.

THE PEOPLE OF THE CITY OF LEBANON DO ORDAIN AS FOLLOWS:
Chapter IV., Article VI., Section 110. Power to assess, levy
and collect taxes; maximum levy.

- (1) The Council has power and authority within the City of Lebanon to assess, levy and collect taxes upon all property, both real and personal, not exempt from taxation, but all notes, accounts and other evidences of indebtedness belonging to, held or owned by persons residing within the City Limits shall, for the purpose of taxation, be deemed personal property within the City Limits. Unless specifically authorized by a majority of the legal voters voting upon the question, the Council of the City of Lebanon, shall not in any year so exercise that power as to raise a greater amount of revenue for purposes other than the payment of bonded indebtedness or interest thereon than its tax base, as hereinafter defined. The tax base for said City for any given year shall be:
 - (a) The total amount of tax lawfully levied by it in any one of the three (3) years immediately preceding for purposes other than the payment of bonded indebtedness or the interest thereon and exclusive of any levies specifically authorized as aforesaid in excess of the tax base, plus six per centum of said total amount; or,

(b) \$118,675.00.

(This amendment shall establish a new City tax base. The new tax base shall be \$118,675.00; the tax base now in effect is \$49,632.00; and the new tax base, if approved, shall first apply to the levy for the fiscal year next following this election.)

(2) When the boundaries of the City have been expanded through annexation of territory, the tax base of said City for the fiscal year next following the annexation shall be increased by an amount equal to the equalized assessed valuation of the taxable property in the annexed territory for the fiscal year of the annexation multiplied by the millage rate within the tax base of the City for the fiscal year of the annexation, plus six per centum of said amount.

Section 2. That the ballot title for the ballot shall be as follows:

Section 110 of the Charter of the City of Lebanon, Oregon, be amended by repealing the twenty (20) mill tax levy limitation and adding provisions limiting the power of the Council of the City of Lebanon to levy taxes, to the amount of the tax base, plus six per centum establishing a new tax base of \$118,675.00, in place of the old tax base in the sum of \$49,632.00.

Section 3. That the proposition printed on the ballot shall be as follows:

A proposition submitted to the legal electors of the City of Lebanon by the Common Council at an election to be held in the City of Lebanon on the 20th day of May, 1960, the statewide primary election date, for approval or rejection of an CHAPTER Hammendment to Article VI., Section 110 of the Charter of the

city of Lebanon and to establish a new tax base in the sum of \$118,675.00, in place of the present tax base in the sum of \$49,632.00.

BE IT FURTHER RESOLVED, that the foregoing proposed amendment to the City Charter be forthwith filed with the City Recorder for submission by him to the legal electors of the City of Lebanon at an election to be held on the 20th day of May, 1960.

Passed by the Council and approved by the Mayor this / Thday of April, 1960.

Mayor Mayor

ATTEST:

City Recorder