

RESOLUTION TO COMPLETE THE SALE AND )  
DELIVERY OF CITY OF LEBANON SEWAGE )  
DISPOSAL PLANT BONDS IN THE SUM OF )  
\$141,000.00. )

RESOLUTION NO. 23  
for 1956

WHEREAS, by Ordinance No. 959, passed by the Common Council of the City of Lebanon, Linn County, Oregon and approved by the Mayor of said City, upon the 21st day of August, 1956, the said City did authorize the issuance and sale of \$141,000.00 of sewage disposal plant bonds of said City of Lebanon, and pursuant to said Ordinance and Ordinance No. 964 passed by the Council and approved by the Mayor on the 26th day of October, 1956, the City Recorder of said City has heretofore duly advertised for bids for the purchase of said bonds, such bids to be received until 5:00 P.M. on the 20th day of November, 1956, and,

WHEREAS, at the time and place specified in said advertisement, sealed bids were submitted for the purchase of said bonds by the following, to-wit:

FIRST NATIONAL BANK OF PORTLAND (Oregon)

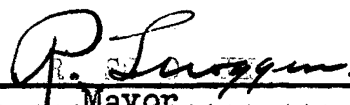
WHEREAS, the said bid was thereupon opened in the presence of the Council, which did then proceed duly to consider the same; and,

WHEREAS, the said Council finds that the bid of  
First National Bank of Portland (Oregon)

is the best and only bid received in conformity to said Ordinance and advertisement for bids above mentioned, and said bid is for not less than 98% of par and accrued interest and represents the highest price obtainable for said bonds, now, therefore,

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON:  
That the said bid of the said First National Bank of Portland (Oregon) is hereby accepted, approved and confirmed and the proper officers are hereby instructed to take the necessary steps to complete the sale and delivery of said bonds to the said purchaser upon the payment of the agreed purchase price, as provided in said Ordinances.

Passed by the Council and approved by the Mayor on this 20th day of November, 1956.

  
\_\_\_\_\_  
Mayor

ATTEST:

  
\_\_\_\_\_  
City Recorder