A RESOLUTION AUTHORIZING THE MAYOR) RESOLUTION NO. 19 for 1956 AND RECORDER TO BORROW A SUM NOT TO) EXCEED \$100,000.00.

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON:

That the Mayor and the Recorder be and hereby are authorized to borrow such sums of money as are necessary to meet the current obligations of the City of Lebanon and to pledge the general credit of the City of Lebanon for the repayment thereof such sums of money as may be necessary, not to exceed \$100,000.00, and to issue such negotiable instruments pledging the repayment of same from the anticipated tax receipts for the current fiscal year.

Passed by the Council and approved by the Mayor this <u>740</u> day of August, 1956.

ATTEST: