

RESOLUTION NO. 5 for 1955
FOR CITY OF LEBANON, LINN COUNTY, ORE.

WHEREAS, the City of Lebanon has certain funds from time to time which should be placed in a depository, and

WHEREAS, there are two banking institutions within the corporate limits of the City of Lebanon, both of which are bound to be qualified by the Council for the deposit of the City's funds, therefore,

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON AS FOLLOWS:

That the Recorder-Treasurer is hereby authorized to deposit funds of the City of Lebanon from time to time and in such amounts as he shall deem fit, subject to the further resolution of the Council, in either or both banks, The First National Bank of Portland, Lebanon Branch, or the Bank of Lebanon, both being located in Lebanon, Oregon.

Passed by the Council and approved by the Mayor on this 1st day of February, 1955.



Mayor

ATTEST:



Recorder