

IN THE MATTER OF ESTABLISHING)
INTEREST ON CITY OF LEBANON) RESOLUTION No. 2 FOR 1954
IMPROVEMENT BONDS 1954)

BE IT RESOLVED by the City Council of the City of Lebanon, that the City of Lebanon Improvement Bonds 1954 authorized to be issued in the sum of \$18,764.00 by Ordinance No. 882 of the City of Lebanon, Oregon, shall bear interest at the rate of two and three quarters per cent (2 ~~3/4~~) per annum for all bonds issued and maturing 1955 through 1957 and two per cent (2%) per annum for all bonds issued and maturing 1958 through 1964.

Passed by the Council and approved by the Mayor this 18th day of May, 1954.

Elmer Fitzgerald
Mayor

ATTEST:

Edna Jones
City Recorder