

In the Matter of the Sale of )  
Sewage Disposal Plant Bonds of )  
the City of Lebanon, Oregon and )  
the establishing of the interest )  
thereon. )

RESOLUTION NO. 11  
FOR 1953

BE IT RESOLVED by the City Council of the City of  
Lebanon, that the bid of the United States National Bank of  
Portland, Oregon for the purchase of sewage disposal plant  
bonds of the City of Lebanon as follows:

for each \$100.00 Bond face value - \$99.30

Interest rate -  $2\frac{1}{2}\%$

be declared to be the highest price obtainable and that the  
said United States National Bank of Portland be declared to be  
the highest responsible bidder and that the said bid be and the  
same is hereby accepted, and that said bonds shall bear interest  
at the rate of  $2\frac{1}{4}$  per cent per annum for all of the bonds  
issued.

Passed by the Council and approved by the Mayor this  
1st day of December, 1953.

Delmer Fitzgerald  
Mayor

ATTEST:

Ida Singer  
City Recorder