

IN THE MATTER OF ESTABLISHING)
INTEREST ON BANCROFT BONDS)
ISSUE 1953-A)

RESOLUTION NO. 8 FOR 1953

BE IT RESOLVED by the City Council of the City of Lebanon, that the Bancroft Improvement Bonds, denominated "City of Lebanon Improvement Bonds, Issue 1953-A", authorized to be issued in the sum of \$23,470.00 by Ordinance No. 870 of the City of Lebanon, Oregon, shall bear interest at the rate of Two and three quarter per cent (2 3/4%) per annum for all of the bonds issued.

Passed by the Council and approved by the Mayor this 6th day of October, 1953.

G. Millerwater
Mayor P. W. Tom

ATTEST:

Ilda Jones
City Recorder