IN THE MATTER OF ESTABLISHING) INTEREST ON BANCROFT BONDS) RESOLUTION.NO. 7 FOR 1952 ISSUE 1952-A)

BE IT RESOLVED by the City Council of the City of Lebanon, that the Bancroft Improvement Bonds, denominated "City of Lebanon Improvement Bonds, Issue 1952-A", authorized to be issued in the sum of \$31,030.00 by Ordinance No. 838 of the City of Lebanon, Oregon, shall bear interest at the rate of Two per cent (2) per annum for all of the bonds issued.

Passed by the Council and approved by the Mayor this 15th day of April, 1952.

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AT TEST:

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