

IN THE MATTER OF ESTABLISHING)
INTEREST ON BANCROFT BONDS)
ISSUE 1951-A)

RESOLUTION NO. 13 FOR 1951


BE IT RESOLVED by the City Council of the City of Lebanon, that the Bancroft Improvement Bonds, denominated "City of Lebanon Improvement Bonds, Issue 1951-A", authorized to be issued in the sum of \$30,060.00 by Ordinance No. 813 of the City of Lebanon, Oregon, shall bear interest at the rate of Two and one-half per cent (2 1/2) per annum for all of the bonds issued.

Passed by the Council and approved by the Mayor this 7th day of August, 1951.



MAYOR

ATTEST:



City Recorder