In the Latter of the Terminating) of the Building Sinking Fund.

RESOLUTION No. 36 FOR 1949

WHEREAS, the purpose for which the Building Sinking Fund was established and the necessity for maintaining said fund no longer exists, and

WHEREAS, all of the moneys received from taxes which went into the fund have been expended for the purposes for which the fund was created, and that there is now a balance of approximately \$900.00 in the fund which is money borrowed from the divic improvement fund, and

WHEREAS, there still remains some unpaid accounts which should be charged to the Building Sinking Fund and it is the desire of the City Council to close out the Building Sinking Fund.

NOW THEREFORE BE IT RESOLVED that the balance now on deposit in the Building Sinking Fund be transferred to the Civic Improvement Fund subject to the payment from the balance so transferred of all of the outstanding accounts which are now chargable to the Building Sinking Fund.

Passed by the Gouncil and approved by the Mayor this 1st day of November, 1949.

Mayor

ATTEST:

City Recorder