

RESOLUTION NO. ³²~~38~~

BE IT RESOLVED BY THE COMMON COUNCIL
OF THE CITY OF LEBANON, OREGON:

That the Bancroft Improvement Bonds, denominated "City of Lebanon Improvement Bonds, Issue 1949-A", authorized to be issued in the sum of \$37,899.00 by Ordinance no. 728 of the City of Lebanon, Oregon shall bear interest at the rate of Two and Onequarter per cent ($2\frac{1}{4}\%$) per annum for all of the bonds issued.

Passed by the Council and approved by the Mayor
this 19th day of July, 1949.

P. R. Leonard
Mayor

ATTEST:

Edna J. J. J.
City Recorder