

RESOLUTION NO. 23 FOR 1940

WHEREAS, By Ordinance No. 339, of the City of Lebanon, passed by the Council and approved by the Mayor on August 16, 1925, in the matter known as "The Paving of Grant Street from Second West to Seventh Street" certain property owned by L. J. Donaca-Hiatt was assessed, which property assessments, payments thereon, and balances of principal, together with accrued interest are shown as follows:

<u>PROPERTY</u>	<u>ASSESSMENT</u>	<u>PAID</u>	<u>BALANCE OF PRINCIPAL</u>
Lot 3, Block 8, City of Lebanon	\$ 179.54	\$ 79.00	\$ 118.54
Lot 4, Block 8, City of Lebanon	592.64	237.08	355.56
Lot 7, Block 8, City of Lebanon	152.83	61.12	91.71
Lot 8, Block 8, City of Lebanon	458.45	183.40	275.05
Total Grant St.,	<u>1,401.46</u>	<u>560.60</u>	<u>840.86</u>
Accrued Interest, 2 yrs.			92.50
		Total	<u>\$933.36</u>

and

WHEREAS, By Ordinance No. 340, of the City of Lebanon, passed by the Council and approved by the Mayor on September 1, 1925, in the matter known as "The Second Street Paving From Grant North to Tangent Street" certain property owned by L. J. Donaca-Hiatt was assessed, which property assessments, payments thereon, and balances of principal, together with accrued interest are shown as follows:

<u>PROPERTY</u>	<u>ASSESSMENT</u>	<u>PAID</u>	<u>BALANCE OF PRINCIPAL</u>
Lot 4, Block 8 City of Lebanon	\$ 312.22	\$ 124.88	\$ 187.34
Lot 3, Block 8 City of Lebanon	312.22	124.88	187.34
Totals Second St	<u>624.44</u>	<u>249.76</u>	<u>374.68</u>
Accrued Interest, 3 yrs.			61.80
		Total	<u>\$ 436.48</u>

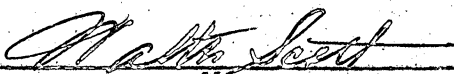
and

WHEREAS, The total of the unpaid principal of said assessments is ONE THOUSAND TWO HUNDRED FIFTEEN AND 54/100 DOLLARS (\$1215.54) and accrued interest thereon is ONE HUNDRED FIFTY-FOUR AND 16/100 DOLLARS (\$154.16), making a total of ONE THOUSAND THREE HUNDRED SIXTY-NINE AND 70/100 DOLLARS (\$1369.70); and

WHEREAS, The present owners of said real property have offered to pay ONE THOUSAND TWO HUNDRED SEVENTY-FIVE AND NO/100 DOLLARS (\$1275.00) in payment in full of all of said assessments, the same being Ninety-four and 70/100 Dollars (\$94.70) less than the total of said assessments with accrued interest,

NOW, THEREFORE, BE IT RESOLVED That the sum of Ninety-four and 70/100 Dollars (\$94.70) ~~is~~ the total amount of said liens, including principal and interest, be cancelled and abated on the condition that the balance thereof, amounting to One Thousand Two Hundred Seventy-five and No/100 Dollars (\$1275.00) be paid within a reasonable time and that if so paid said sum shall pay said liens in full.

Passed by the Council and approved by the Mayor this 17th day of September, 1940.



Mayor.

ATTEST:



City Recorder.