RESOLUTION NO. 11 FOR 1940

WHEREAS, The City of Lebanon, Oregon, is the owner of certain real property hereinafter described; and

WHEREAS, In the judgment of the Common Council of said City, said property is not needed for public use,

NOW, THEREFORE, IT IS HEREBY RESOLVED, By the Common Council of the City of Lebanon, Oregon, that upon giving notice thereof in the manner prescribed by the Charter of said City and after compliance with each and all other provisions of said Charter and the laws of the State of Oregon, the Mayor and Recorder of said City are hereby authorized, empowered and directed to sell at private sale for such purchase price as shall bring a net return of Two Thousand Five Hundred and No/100 Dollars (\$2500.00) to the City for the sale of the entire block of lots, for cash in hand, or on time as may seem to be for the best interests of said City, the following described real property owned by said City, to-wit:

Lots One (1), Two (2), Three (3), Four (4), Five (5), Six (6), Seven (7), Eight (8), Nine (9), and Ten (10), in Block Four (4), J. M. Ralston's Fourth Addition to the City of Lebanon, Linn County, Oregon.

IT IS FURTHER RESOLVED, That the Mayor and Recorder of the City of Lebanon, upon the receipt of said purchase price therefor and upon compliance with the terms of the Charter of said City and the laws of the State of Oregon relating to the sale of real property by said City, shall execute and deliver to the purchaser a deed of special warranty containing covenants of warranty against the acts and deeds of said City of Lebanon and granting and conveying to said purchaser the above described real property owned by said City.

Passed by the Council and approved by the Mayor this 2nd day of July, 1940.

T. W. Mayor.

City Recorder.