

RESOLUTION NO. 1 FOR 1940

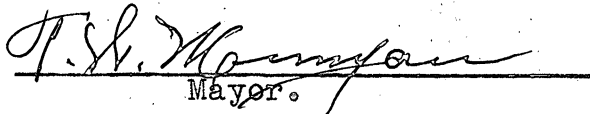
BE IT RESOLVED, That the Recorder be and he is hereby authorized to draw a warrant of Two Thousand and No/100 Dollars (\$2,000.00) on the Purchase Park Site Fund, payable to the Mountain States Power Company, to be deposited with a copy of the contract hereinafter referred to.

BE IT FURTHER RESOLVED, That the Mayor and Recorder be and they are hereby authorized to execute on behalf of the City of Lebanon a certain Memorandum of Agreement, being an escrow agreement, with the Mountain States Power Company, a corporation, dated February 6, 1940, for the purchase of the following described premises, to-wit:

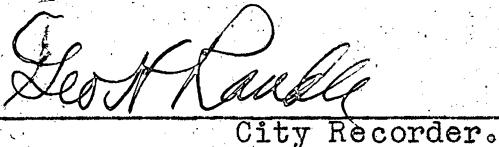
Beginning 528 feet North of the Southwest corner of the D.L.C. of Jas. Ridgway, Claim 46, in Township 12 South, Range 2 West, thence North 980.1 feet; thence East 477.18 feet; thence South 35 degrees East 1188 feet; thence South 60 degrees West 198 feet; thence North 82 degrees West 990 feet, to point of beginning, containing 20 acres, more or less, in Linn County, Oregon,

and that a copy of said Agreement, when executed by both parties, together with said warrant, be delivered to the First National Bank of Lebanon, Oregon, as escrow agent.

Passed by the Council and approved by the Mayor this 20th day of February, 1940.


Mayor.

ATTEST:


City Recorder.