RESOLUTION NO. 8 FOR 1939

BE IT RESOLVED That the Recorder and Treasurer of the City of Lebanon, Oregon, establish a fund to be known as the "Sidewalk Improvement Fund", and they shall transfer to said fund the balance now on hand in the Building Fund, the same being Eight Thousand One Hundred Thirty-six and 97/100 Dollars (\$8136.97).

BE IT FURTHER RESOLVED That the Treasurer shall, from time to time as he is ordered to do so, draw warrants upon said Sidewalk Improvement Fund for the payment of the necessary materials and supplies for the construction, replacement, and repair of cement sidewalks, curbs, and integral curbs and gutters, as provided by Ordinances 502 and 503 of the City of Lebanon, pending the issuance of Bonds and payment of assessments to reimburse said City for advances made by it therefor.

BE IT FURTHER RESOLVED That as money shall be received by the Recorder in payment for the assessments for said improvements and from the sale of Bonds based upon applications under the Bancroft Bonding Act, that said receipts shall be placed in said fund and said fund shall be used as a revolving fund in connection with said improvements.

Passed by the Council and approved by the Mayor this 4th day of April, 1939.

T. W. Mayor.

Attest:

La Hilman City Recorder.