RESOLUTION NO. 6 FOR 1934.

WHEREAS, the City of Lebanon desires to pay and cancel certain improvement bonds, and

WHEREAS, it will be necessary to combine several funds in order to raise sufficient money to pay said improvement bonds,

THEREFORE, IT IS HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON AS FOLLOWS:

Section 1. That the City Treasurer and City Recorder are hereby authorized and directed to transfer the several street improvement bond sinking funds into the Combined Improvement Bond Sinking Fund.

Section 2. That the City Treasurer and City Recorder are further authorized and directed to transfer from the General Fund to the Combined Street Improvement Bond Sinking Fund the sum of One Thousand Dollars (\$1,000.00), said sum to be returned to said General Fund as collections are made on street improvements.

Section 3. That the City Treasurer is hereby further authorized and directed that after the transfer of said money into the Combined Improvement Bond Sinking Fund to pay and cancel four bonds of \$500.00 each now held as an investment in the Dike and Street Improvement Fund.

Passed by the Council this 21st day of August, 1934. Approved by the Mayor this 21st day of August, 1934.

T. W. Mayor. Mayor.

Attest: