

RESOLUTION NO. 8 FOR 1923.

WHEREAS, at a regular meeting of the Council, held on the 18th day of September, 1923, said date being the time set for the opening of bids for the \$6,000.00 issue ten year General Obligation Improvement Bonds of the City of Lebanon and, Whereas, bids were submitted by Freeman, Smith & Camp Co, Portland, Oregon; Clark, Kendall & Co., Portland, Oregon; Lumbermens Trust Company Bank, Portland, Oregon; Ladd & Tilton Bank, Portland, Oregon; and The First National Bank of Lebanon, Oregon; and Whereas, an adjournment was had until Wednesday evening, Sept. 19, 1923, for the purpose of determining the best bid submitted, and Whereas, after a due consideration, the Council finds that the bid of The First National Bank of Lebanon, Oregon, is the best bid offered for said issue of bonds,

THEREFORE, be it resolved, that the bid of the said First National Bank of Lebanon, to-wit: the sum of One Hundred and Eighty Dollars premium and accrued interest, and also, the said bank to furnish the bonds; be and the same is hereby accepted.

Dated this 19th day of September, 1923.

  
Mayor.

Attest:

  
Recorder.