

Apr 6, 1915

Resolution No. ~~13~~ for 1915.

1064 WHEREAS the Common Council of the City of Lebanon, Oregon, has duly adopted, and the Mayor of said City has approved, Ordinance No. 190, providing for the issuance and sale of bonds on account of the improvement of South Main Street; Now, therefore,

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON, OREGON:

That the Recorder of said City proceed to advertise in the Lebanon Criterion for a period of at least two weeks prior to the 25th day of May, 1915, to the effect that the Common Council of said City will, up to 7:00 o'clock P. M. of the 25th day of May, 1915, receive sealed proposals or bids for the purchase of the Improvement bonds of said City, Series, "South Main Street, 1915", to the face amount of \$2,418.68, said bonds to be dated April 15th, 1915, and to mature 10 years after their date, with the option to the City of payment at any coupon period on or after one year from their date; bonds to bear interest at 6% per annum, payable semi-annually. Bids to be filed with the City Recorder, and each bid to be accompanied by a certified check payable, on presentation, to the order of the Treasurer of said City in an amount equal to 5% of the amount of bid. Said notice shall also state that no bid of less than par and accrued interest will be considered, and that the Council reserves the right to reject any and all bids.

Adopted by unanimous vote of the Council, this 6th day of April, 1915.

Attest:

J. A. Elkin

Recorder.

J. L. Lewis

Mayor.