

Feb 23, 1915

RESOLUTION NO. 9 for 1915.

RESOLUTION

Accepting bid of the First National Bank, of Lebanon, Oregon, for purchase of "Improvement Bonds - Series, Grant Street, 1915", authorized by Ordinance No. 183.

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BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON, OREGON:

That, whereas, under authority of Ordinance No. 183 of the City of Lebanon, Oregon, passed and approved on the 19th day of January, 1915, and of Resolution No. 2 for 1915, adopted on the same date, the City Recorder has heretofore duly advertised for bids for the purchase of \$9,595.26 of Improvement Bonds, Series "Grant Street, 1915", such bids to be received up to 7:00 o'clock, P. M., of the 23rd day of February, 1915; and,

Whereas, at the time and place in said advertisement specified, sealed bids were submitted for the purchase of said bonds by the following, to-wit:

- Lumbermen's Trust Company, of Portland, Oregon;
- First National Bank, of Lebanon, Oregon;

which said bids were thereupon opened in presence of the Council; and,

Whereas, the said Council finds that the bid of the said First National Bank, of Lebanon, Oregon, is the highest and best bid received which is in conformity to the ordinance, resolution and advertisement for bids above mentioned, and said bid is not less than par and accrued interest; now, therefore,

The said bid of said First National Bank, of Lebanon, Oregon, is hereby accepted and approved, and the Mayor and Recorder of said City are hereby authorized and directed to enter into contract with said First National Bank, of Lebanon, Oregon, in accordance with the terms of said Ordinance No. 183 and of said bid, for the sale and delivery of said bonds to said successful bidder.

Adopted by unanimous vote of the Council, on call of the roll, this 23rd day of February, 1915.

Attest:

Mayor.

Recorder.

Resolution No. 9 for 1915.

Awarding Sale of Improvement
Bonds, Series "Grant Street,
1915".

Adopted Feb. 23rd, 1915.