

Feb 23, 1915

RESOLUTION NO. 8 for 1915.

RESOLUTION

Accepting bid of Sweet, Causey, Foster & Company,
of Denver, Colorado, for purchase of Refunding
Bonds authorized by Ordinance No. 182.

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF
LEBANON, OREGON:

That, whereas, under authority of Ordinance No.
182 of the City of Lebanon, Oregon, passed and approved on
the 19th day of January, 1915, and of Resolution No. 1.
for 1915, adopted on the same date, the City Recorder has
heretofore daily advertised for bids for the purchase of
\$42,000.00 of the Refunding Bonds of said City, such bids to
be received up to 7:00 o'clock P. M. of the 23rd day of
February, 1915; and,

Whereas, at the time and place in said advertisement
stated, sealed bids were submitted by the following
firms and corporations, to-wit:

Lumbermen's Trust Company, of Portland, Oregon;
Security Savings Bank & Trust Company, of Toledo, Ohio;
James N. Wright & Company, of Denver, Colorado;
Sweet, Causey, Foster & Company, of Denver, Colorado;
Union Trust & Savings Bank, of Spokane, Washington;
Ferris & Hardgrove, of Spokane, Washington;

which said bids were thereupon opened in presence of the Council;
and,

Whereas, the said Council finds that the bid of the
said Sweet, Causey, Foster & Company, of Denver, Colorado, is
the highest and best bid received which is in conformity to
the ordinance, resolution and advertisement for bids above
mentioned; and, said bid is not less than par and accrued
interest; Now, therefore,

The said bid of said Sweet, Causey, Foster & Company
is hereby accepted and approved, and the Mayor and Recorder of
said City are hereby authorized and directed to enter into contract,
on behalf of said City, with said Sweet, Causey, Foster & Company,
in accordance with the terms of said Ordinance No. 182 and of said
bid, for the sale and delivery of said bonds to said successful
bidder.

Adopted by unanimous vote of the Council, on call of
the roll, this 23rd day of February, 1915.

Attest:

Mayor.

Recorder.

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Resolution No. 8 for 1915.

Awarding Sale of Refunding
Bonds.

Adopted Feb. 23rd, 1915.
