

RESOLUTION NO. 2 for 1915.

WHEREAS the Council of the City of Lebanon, Oregon, has duly adopted, and the Mayor of said City has approved, Ordinance No. 183, entitled "An ordinance authorizing and directing the issuance and sale of bonds on account of the improvement of that part of Grant Street in the City of Lebanon, Oregon, extending from the West curb line of Park Street Eastward to the City Limits"; Now, therefore,

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON, OREGON:

That the Recorder of said City proceed forthwith to advertise in the Lebanon Criterion for a period of at least four consecutive weekly issues of said paper, and also in the Portland Daily Abstract once a week for at least three weeks, to the effect that the Common Council of the City of Lebanon, Oregon, will, up to 7:00 o'clock P. M. of the 23rd day of February, 1915, receive sealed proposals for the purchase of the Improvement Bonds of said City, Series "Grant Street, 1915", to the face amount of \$9,595.26, said bonds to be dated February 1st, 1915, and mature 10 years after their date, with option to the City of payment at any coupon period on or after one year from their date; bonds to bear interest at 6% per annum, payable semi-annually. Bids to be filed with the City Recorder, and each bid to be accompanied by a certified check payable, on presentation, to the order of the Treasurer of said City in an amount equal to 5% of the amount of bid. Said notice shall also state that no bid of less than par and accrued interest will be considered, and that the Council reserves the right to reject any and all bids.

Adopted by unanimous vote, taken by "ayes" and "nays" this 19th day of January, 1915.

Attest:

W. A. Elkins Recorder.

A. Forrester
Mayor