

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR THE CITY OF ASTORIA.

WHEREAS, a supplemental budget is required for the Custodial Fund # 415 to recognize additional resources and the associated expenses for full amount of pass through grant for Astoria Warehouse Site Cleanup and Redevelopment Project C2019314. During budgeting process, only a portion of the full grant was recognized.

WHEREAS, ORS 294.473(1)(b) provides direction for the supplemental budget in accordance with specific circumstances, one of which is a pressing necessity that could not reasonably be foreseen when preparing the original budget or a previous supplemental budget for the current year or current budget period and requires prompt action.

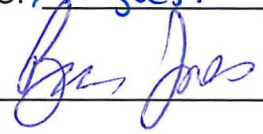
WHEREAS, the supplemental budget is on file in the office of the Finance Director at City Hall.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

NAME OF FUND	Custodial Fund # 415	Adopted Budget This Year 2020-21	Change	Proposed Supplemental This Year 2020-21
<b>Resources</b>				
	Beginning Fund Balance	-	-	-
	Grants	700,000	600,000	1,300,000
	Interest on Investments	-	-	-
	Total Resources	700,000	600,000	1,300,000
<b>Requirements</b>				
	Grant Disbursements	680,000	600,000	1,280,000
	Program Management Fees	20,000	-	20,000
	Total Metrials & Services	700,000	600,000	1,300,000
	Contingency	-	-	-
	Total Unappropriated Fund Balance	-	-	-
	Total Requirements	700,000	600,000	1,300,000
	Total Resources Except Property Taxes	700,000	600,000	1,300,000

ADOPTED BY THE CITY COUNCIL THIS 17 DAY OF August, 2020.

APPROVED BY THE MAYOR THIS 17 DAY OF August, 2020.

  
Mayor

ATTEST:  
  
City Manager

ROLL CALL ON ADOPTION		YEA	NAY	ABSENT
Councilor	Brownson	X		
	Herman	X		
	Rocka	X		
	West	X		
Mayor	Jones	X		