

Resolution No. 20- 14

A RESOLUTION TRANSFERRING AMOUNTS FROM MATERIALS AND SERVICES TO DEBT SERVICE WITHIN THE CAPITAL IMPROVEMENT FUND # 102.

WHEREAS, ORS 294.463(1) provides guidance for transfer of appropriations within a fund, when authorized by resolution of the governing body, and

WHEREAS, a resolution authorizing the transfer of appropriations within the Capital Improvement Fund # 102 for the FY 2019-20 budget is required after adoption of the budget.

WHEREAS, the adjusted budgets are on file in the office of the Director of Finance and Administrative Services at City Hall.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

Transferring \$ 700 from Materials and Services to Debt Service within the Capital Improvement fund # 102. The total requirements remain the same for this fund.

<u>Capital Improvement Fund # 102</u>	<u>Existing</u>	<u>Change</u>	<u>Adjusted</u>
Materials and Services	\$ 300,450	(700)	\$ 299,750
Capital Outlay	582,720	0	582,720
Debt Service	148,080	700	148,780
Contingency	200,000	0	200,000
Ending Fund Balance	<u>863,950</u>	<u>0</u>	<u>863,950</u>
Total Expenditures	\$ <u>2,095,200</u>	\$ <u>0</u>	\$ <u>2,095,200</u>

ADOPTED BY THE CITY COUNCIL THIS 15 DAY OF June, 2020.

APPROVED BY THE MAYOR THIS 15 DAY OF June, 2020.

Mayor Bruce Jones

ATTEST:

[Signature]
City Manager

ROLL CALL ON ADOPTION

Councilor Herman
Brownson
West
Rocka

YEA NAY ABSENT

X
X
X
X
X

Mayor Jones