

Resolution No. 20- 09

A RESOLUTION ESTABLISHING
CUSTODIAL FUND # 415.

WHEREAS, Business Oregon will facilitate the Astoria Warehouse Site Cleanup and Redevelopment Project C2019314, anticipated Community Development Block Grant (CDBG) for small business grants, anticipated CDBG grant for Personal Protective Equipment to be identified by Clatsop County and anticipated CDBG for Bowline infrastructure..

WHEREAS, The Finance Department has determined a new Fiduciary Fund is necessary to properly account for future custodial activities associated with these grants,

WHEREAS, budgetary information is currently being developed for the Fiscal Year 2020-21 and will be required to have appropriate resource and requirements identified for the budget review process.

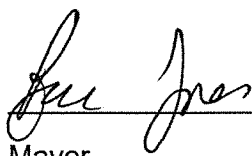
NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

Section 1. A new fund designated as Fund # 415, Custodial Fund be established to account for transactions associated with these grants.

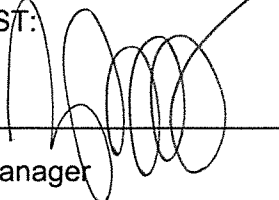
Section 2. Council authorizes fund establishment to facilitate future budgeting in accordance with law.

ADOPTED BY THE CITY COUNCIL THIS 15th DAY OF MAY, 2020.

APPROVED BY THE MAYOR THIS 18th DAY OF MAY, 2020.



Mayor

ATTEST:


City Manager

ROLL CALL ON ADOPTION

YEA NAY ABSENT

Commissioner Brownson
Herman
Rocka
West

Mayor Jones

Y
X
X
X
X