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Public notice was given to *The Register-Guard* for publication on October 19, 2003.

**LANE TRANSIT DISTRICT  
BOARD OF DIRECTORS  
FINANCE COMMITTEE MEETING**

**October 21, 2003  
4:00 to 5:30 p.m.**

**LTD Conference Room A  
3500 East 17<sup>th</sup> Avenue, Eugene (in Glenwood)**

**AGENDA**

	<u>Page</u>
I. CALL TO ORDER	
II. ROLL CALL	
Hocken _____ Gaydos _____ Lauritsen _____	
III. APPROVE MINUTES OF SEPTEMBER 16, 2003, MEETING	2
IV. STRATEGIC PLANNING FUNDING ISSUES (Diane Hellekson)	8
V. ATU CONTRACT NEGOTIATIONS POLICY (Ken Hamm)	
VI. OTHER BUSINESS	
VII. ADJOURN	

**Alternative formats of printed material (Braille, cassette tapes, or large print) are available upon request. A sign language interpreter will be made available with 48 hours' notice. The facility used for this meeting is wheelchair accessible. For more information, please call 682-6100 (voice) or 1-800-735-2900 (TTY, for persons with hearing impairments).**

## FINANCE COMMITTEE AGENDA ITEM SUMMARY

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**DATE OF MEETING:** October 21, 2003

**ITEM TITLE:** Strategic Planning Funding Issues

**PREPARED BY:** Diane Hellekson, Director of Finance and Information Technology

**ACTION REQUESTED:** None

**BACKGROUND:** In preparation for strategic planning work sessions scheduled in October and November for senior staff and Board members, an update of the eight-year financial projection has been prepared for discussion. Assumptions used in the attached projection include the following:

- A 4 percent per year growth in total personnel services
- State support of special transportation services at current levels
- Increased operating expenses associated with the opening of the new Springfield Station
- Payroll tax rate increases beginning January 1, 2005 (We will also have numbers for a January 1, 2007, implementation date for Wednesday's meeting.) New tax revenues will support operations and will not be dedicated to capital match.
- A favorable ruling in the pending tax court case
- Increased operating expenses associated with the BRT Pioneer Parkway corridor

Additional revenues or reductions in operating expenses in order to maintain adequate reserves are highlighted in orange. Under current assumptions, including the earlier start date for the payroll tax rate increase, the General Fund will need to make a net \$700,000 correction by FY 2006-07. The need rises to \$2.3 million in FY 2007-08.

Unfunded portions of the BRT project are highlighted in pink.

Also attached to this memorandum is the first draft of the Capital Improvements Program update. Additional information and materials will be available at the October 21 meeting.

**ATTACHMENTS:** Draft Eight-Year Financial Projection Update  
Draft Capital Projects Summary

# Legal Notice

**Date:** May 11, 2020  
**To:** Carol Johnson, Legal Publications  
*The Register-Guard*; Fax: 687-6668  
**From:** Chris Thrasher, Administrative Secretary  
Lane Transit District; Phone: 682-6109  
**RE:** Notice of Board Committee Meeting  
LTD Purchase Order #A-02033

**Please publish the following legal publication on Sunday,  
October 19, 2003.**

## **NOTICE OF LTD BOARD COMMITTEE MEETING**

A meeting of the Finance Committee of the Board of Directors of Lane Transit District will be held on Tuesday, October 21, 2003, at 4 p.m., in the LTD conference room at 3500 East 17<sup>th</sup> Avenue, Eugene (in Glenwood). Items for discussion include Long-Range Financial Plan projections and ATU contract negotiations policy.

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## **Lane Transit District**

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