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**LANE TRANSIT DISTRICT
BOARD OF DIRECTORS
FINANCE COMMITTEE MEETING**

**February 5, 2002
4:00 p.m.**

**LTD Conference Room A
3500 East 17th Avenue, Eugene (in Glenwood)**

AGENDA

- I. CALL TO ORDER
- II. ROLL CALL
Hocken _____ Gaydos _____ Lauritsen _____
- III. APPROVE MINUTES OF JANUARY 7, 2002, MEETING
- IV. CAPITAL IMPROVEMENTS PROGRAM
- V. LONG-RANGE FINANCIAL PLAN
- VI. SCHEDULE MARCH MEETING
- VII. ADJOURN

Alternative formats of printed material (Braille, cassette tapes, or large print) are available upon request. A sign language interpreter will be made available with 48 hours' notice. The facility used for this meeting is wheelchair accessible. For more information, please call 682-6100 (voice) or 1-800-735-2900 (TTY, for persons with hearing impairments).

FINANCE COMMITTEE AGENDA ITEM SUMMARY

2

DATE OF MEETING: February 5, 2002

ITEM TITLE: Capital Improvements Program (CIP)

PREPARED BY: Diane Hellekson, Finance Manager

ACTION REQUESTED: Plan approval

BACKGROUND: After several months of discussion and review, the proposed CIP has been completed for Committee review prior to presentation to the full Board on February 19 and 20.

There are two major changes that have been made to the plan since Committee members last considered it:

- The estimate for Phase 1 BRT vehicles has been increased from \$4 million to \$6 million. This revision was made as a result of information obtained when the General Manager and Fleet Services Manager visited European vehicle manufacturers recently. The vehicle decision process will be discussed separately, first with the BRT Steering Committee and then as an information item at the February 19 Board work session.
- Transfers to the Capital Fund from the General Fund are projected to resume in FY 2003-04 and continue annually thereafter. As previously reported, these transfers are necessary to complete CIP funding and set aside local match that will be required for future federal funds. These transfers will be funded primarily by a reduction in General Fund cash reserves that will be made possible after service cost reductions balance future operating expenses.

The plan continues to assume 60 percent BRT funding from federal New Starts money with the remainder split between LTD and contributions from community partners. The plan also assumes debt financing of vehicles and that all vehicles purchased qualify for federal funding. Plan assumptions are summarized at the top of the front page of the attachment.

If the Committee approves the plan as presented, the proposed CIP will be presented to the full Board at the work session on February 19. Approval of the plan will be requested as a Board action item on February 20.

ATTACHMENTS: CIP Proposal

Q:\Reference\Board Packet\2002\02\Finance Committee\020205 Finance CIP.doc

FINANCE COMMITTEE AGENDA ITEM SUMMARY

2

DATE OF MEETING: February 5, 2002

ITEM TITLE: Long-Range Financial Plan (LRFP)

PREPARED BY: Diane Hellekson, Finance Manager

ACTION REQUESTED: Draft plan approval

BACKGROUND: As part of the development of the 20-year Long-Range Financial Plan, the first five-year component of the plan has been revised to include the following changes from previously considered drafts:

- \$1 million has been deducted from personnel services in FY 2002-03 and another \$1 million in FY 2003-04. These reductions reflect assumed service cost reductions, which could take the form of productivity and efficiency improvements and/or net service reductions. Service changes will be discussed with the Board as a separate agenda item at the February 20 work session. The currently proposed service cost reductions allow the operating budget to balance within the first three years of the plan and generate modest surpluses thereafter.
- Transfers to the Capital Fund from the General Fund are projected to resume in FY 2003-04 and continue annually thereafter. As previously reported, these transfers are necessary to complete CIP funding and set aside local match that will be required for future federal funds. Transfers will be funded by the surpluses referenced above.

The plan continues to assume gradual economic recovery over the next several years and aggressive expenditure management, particularly in the case of personnel services costs. Major assumptions are included on the attached short-term plan summary.

If the Committee approves the draft plan as presented, the proposed LRFP will be presented to the full Board at the work session on February 19. The final plan will include the 20-year projection required by state and federal regulation. This projection will be part of the materials provided in the February meeting materials. Approval of the revised LRFP will be requested as a Board action item on February 20.

ATTACHMENTS: Long-Range Financial Plan – 5-Year Component

Q:\Reference\Board Packet\2002\02\Finance Committee\020205 Finance LRFP.doc

Changes from LC version: New United Front funding:
 Additional \$2.8 million for Springfield Station
 \$4.0 million for BRT technology projects
 \$3.0 million for bus, facilities related to bus, & bus related
 BRT Phase 2 local share = 40%, 1/2 funded non-LTD sources
 04-05 BRT buses \$2.4 million 5307 remaining local = debt
 Revenue buses 04-05, and 05-06 new alt fuel 80% 5307 20% local debt
 Revenue buses 06-07 new alt fuel 100% debt 5307 eligible

BRT Summary

BRT Phase I --

\$13.8 million total
 \$1.150 million 5307 @80%
 only one corridor construction in 5 year plan
 \$15.7 million New Starts @ 60%
 Match funded 1/2 LTD , 1/2 non-LTD
 BRT Buses (02-03) \$6.0 m total, \$2.5 m United Front, \$1.5m 5307
 BRT Buses (05-06) \$6.0 m \$3.0m grant 5307 grant @ 80% match
 match & remaining \$7.0 m local debt fin.

Lane Transit District

CAPITAL PROJECTS SUMMARY - changes as noted (Version 6)

Project Categories	FY 01-02 Current Year	FY 02-03 Year One	FY 03-04 Year Two	FY 04-05 Year Three	FY 05-06 Year Four	FY 06-07 Year Five	TOTAL- NEXT FIVE YEARS	
1								1
2	BRT Planning - grant funding	235,000	200,000	200,000	200,000	200,000	1,000,000	2
3	Planning - local funding	765,000	-	25,000	50,000	75,000	250,000	3
4	Planning - 5307		800,000	800,000	800,000	800,000	4,000,000	4
5	Right of Way Acquisition	-	-	-	-	-	-	5
6								6
7	Buildout - Phase I	1,150,000	10,200,000	2,450,000	-	-	12,650,000	7
8	Buildout - Phase 2					1,550,000	1,550,000	8
9	Buildout - Phase 2			1,550,000	6,600,000	7,550,000	15,700,000	9
10								10
11	BRT Buses		6,000,000	-	-	6,000,000	12,000,000	11
12	Neighborhood Vehicles	-	-	-	-	-	-	12
13								13
14	Facility Expansion - Fleet	100,000	1,200,000	400,000	-	-	1,600,000	14
15								15
16	Automated Fare Sales & Collection	-	150,000	-	650,000	650,000	1,500,000	16
17	Automated Traveler Information System	-	-	134,000	1,036,000	169,500	1,509,000	17
18	AVL/APC	971,200	678,130	-	-	-	678,130	18
19	Radio System Replacement			89,000	1,322,000	-	1,411,000	19
20								20
21	Six Post Hoist		50,000	-	-	-	50,000	21
22	Sweeper for BRT Guideways			-	-	-	-	22
23		3,221,200	19,278,130	5,648,000	10,658,000	15,444,500	53,998,130	23
24								24
25	Springfield Station	404,000	2,300,000	3,500,000	-	-	5,800,000	25
26		796,000	-	-	-	-	-	26
27		1,200,000	2,300,000	3,500,000	-	-	5,800,000	27
28								28
29	Revenue Breeze I Buses	1,610,000	-	-	-	-	-	29
30	Vehicles Replacement Buses (18 low floor, 5 artics)	8,245,000	-	-	3,320,000	6,225,000	15,770,000	30
31	Breeze II Buses				-	1,300,000	1,300,000	31
32		9,855,000	-	-	3,320,000	7,525,000	17,070,000	32
33								33
34	Passenger Boarding Improvements/ Facilities Shuttle Shelters	200,000	-	-	-	-	-	34
35	PBI	235,000	200,000	200,000	200,000	200,000	1,000,000	35
36	Bus Stop Information							36
37	Branding							37
38	Bike Cages		-	-	-	-	-	38
39	Thurston Station	300,000	-	-	-	-	-	39
40	Fairgrounds Park & Ride	-	-	-	-	-	-	40
41	Gateway Station	25,000	-	-	-	-	-	41
42	River Road Station		-	-	-	-	-	42
43	UO Station Enhancements		-	-	-	-	-	43
44	Eugene Station Improvements	50,000	-	-	-	-	-	44
45	Springfield Station Park & Ride				250,000	-	250,000	45
46	Glenwood Park & Ride		-	-	-	-	-	46
47	Coburg Park & Ride		-	-	-	-	-	47
48	Satellite Land Acquisition	-	900,000	-	-	-	900,000	48
49	RideSource Facility	170,000	1,978,160	-	-	-	1,978,160	49
50	LCC Bus Only Lane		-	-	-	-	-	50
51	Bridge to Autzen		-	-	-	-	-	51
52	Building Security Systems		80,000	-	-	-	80,000	52
53	Miscellaneous Facilities Improvements		45,000	25,000	25,000	25,000	120,000	53
54	Video Surveillance Glenwood Facility		-	-	-	-	-	54
55	Office Space Planning		-	-	-	-	-	55
56	Glenwood Facilities Expansion		-	-	-	-	-	56
57		980,000	3,203,160	225,000	475,000	225,000	4,328,160	57
58								58
59	Hardware/ Software Financial System Software	200,000	-	-	-	-	-	59
60	Hastus	70,000	-	-	-	-	-	60
61	Midas	100,000	-	-	-	-	-	61
62	General Software Upgrades	85,500	85,500	85,500	85,500	85,500	427,500	62
63	Miscellaneous Hardware	20,000	45,000	45,000	45,000	45,000	225,000	63
64	Internet Connection		56,420	-	-	-	56,420	64
65	Laptop PC's		6,300	-	-	-	6,300	65
66	Graphics Workstations		10,800	-	-	-	10,800	66
67	Wireless Network Expansion		26,200	-	-	-	26,200	67
68	HR Software Upgrade				100,000	-	100,000	68
69	Fleet Software Replacement					50,000	50,000	69
70		475,500	230,220	130,500	230,500	180,500	902,220	70
71								71
72	Intelligent Transportation Systems Miscellaneous Transit Priority	-	-	200,000	200,000	200,000	800,000	72
73		-	-	200,000	200,000	200,000	800,000	73
74								74
75	Bus-Related Equipment Bus Camera Retrofit	130,000	130,000	-	135,000	140,000	405,000	75
76	Bus Seat Charge for Bike Capacity		-	-	-	-	-	76
77		130,000	130,000	-	135,000	140,000	405,000	77
78								78
79	Miscellaneous Equipment Miscellaneous Office Equipment	38,000	40,000	40,000	40,000	40,000	200,000	79
80	Copiers			82,000	-	-	82,000	80
81	Board Room Projector Screen	5,300	-	-	-	-	-	81
82	Graphics Plotter	-	-	-	-	-	-	82
83	BRT Presentation Equipment	10,000	-	-	-	-	-	83
84		53,300	40,000	122,000	40,000	40,000	282,000	84
85								85
86	Communications Telephone Equipment	20,000	-	-	120,000	-	120,000	86
87		20,000	-	-	120,000	-	120,000	87
88								88
89	Shop Equipment Shop Equipment Replacement	12,800	30,000	15,000	15,000	15,000	90,000	89

Lane Transit District

CAPITAL PROJECTS SUMMARY - changes as noted (Version 6)

Project Categories	FY 01-02 Current Year	FY 02-03 Year One	FY 03-04 Year Two	FY 04-05 Year Three	FY 05-06 Year Four	FY 06-07 Year Five	TOTAL- NEXT FIVE YEARS
Miscellaneous Tools for Facilities	10,000	10,000					10,000
	22,800	40,000	15,000	15,000	15,000	15,000	100,000
Support Vehicles Support Vehicles	-	40,000	40,000	20,000	50,000	70,000	220,000
Marketing Pickup w/ Liftgate	-	40,000	40,000	20,000	50,000	70,000	220,000
STF Vehicles and Projects STF Vehicles	933,750	431,000	450,000	450,000	450,000	450,000	2,231,000
STF projects	110,500						
	1,044,250	431,000	450,000	450,000	450,000	450,000	2,231,000
Commuter Solutions	209,000	209,000	209,000				418,000
	209,000	209,000	209,000				418,000
Engine Kits/Misc. Parts	335,000	360,000	325,000	315,000	320,000	320,000	1,640,000
	335,000	360,000	325,000	315,000	320,000	320,000	1,640,000
TOTAL PROJECT EXPENDITURES	17,546,050	26,261,510	10,864,500	15,978,500	24,590,000	10,620,000	88,314,510
DEBT SERVICE Debt Issuance Costs	200,000	-	-	300,000	300,000	200,000	800,000
Debt Service on FY01-02 issue - current year buses			926,130	926,130	926,130	926,130	3,704,520
Debt Service on FY02-03 issue - buses							
Debt Service on FY03-04 issue - buses							
Debt Service on FY04-05 issue - buses					186,900	186,900	373,800
Debt Service on FY05-06 issue - buses						564,230	564,230
Debt Service on FY06-07 issue - buses							
RideSource/Satellite Land Acquisition		69,190	69,190	69,190	69,190	69,190	345,950
	200,000	69,190	995,320	1,295,320	1,482,220	1,946,450	5,788,500
GRAND TOTAL Including Debt Service	17,746,050	26,330,700	11,859,820	17,273,820	26,072,220	12,566,450	94,103,010

Lane Transit District
CAPITAL PROJECTS SUMMARY - changes as noted (Version 6)

Project Categories	FY 01-02 Current Year	FY 02-03 Year One	FY 03-04 Year Two	FY 04-05 Year Three	FY 05-06 Year Four	FY 06-07 Year Five	TOTAL- NEXT FIVE YEARS
Resource Summary							
Grant Funding 5307	2,319,720	4,212,180	4,186,900	5,288,820	9,697,300	2,296,900	25,682,100
Existing 5307 PBI	45,600	-	-	-	-	-	-
5309 Bus Replacement	990,310	-	-	-	-	-	-
5309 BRT	920,000	7,880,000	-	-	-	-	7,880,000
5309 Springfield Station	323,200	1,676,800	-	-	-	-	1,676,800
United Front - Springfield Station	-	-	2,800,000	-	-	-	2,800,000
New Starts - Next Phase BRT	-	930,000	930,000	3,960,000	4,530,000	930,000	10,350,000
BRT Technology Projects	-	662,500	178,400	2,406,400	655,600	97,100	4,000,000
Bus, Fleet Expansion, and Bus Related	-	3,000,000	-	-	-	-	3,000,000
STP Springfield Station Property Acquisition	714,250	-	-	-	-	-	-
STP PBI Reprogram	210,870	179,460	179,460	179,460	179,460	179,460	897,300
STP RideSource EA	152,540	-	-	-	-	-	-
STP RideSource	-	1,775,000	-	-	-	-	1,775,000
STP RideSource Secondary	-	-	-	-	-	-	-
STP Springfield Station Park & Ride	-	-	-	225,000	-	-	225,000
STP Breeze II	-	-	-	-	1,170,000	-	1,170,000
STP - TDM	187,540	187,540	187,540	-	-	-	375,080
STF Capital	937,000	386,740	403,790	403,790	403,790	403,790	2,001,900
Local Funding Local - from operations	213,170	340,880	132,670	109,210	110,210	110,210	803,180
Local - from LTD cash reserves	2,286,850	5,129,600	2,551,060	2,417,140	2,670,860	1,813,990	14,582,650
Local - from non-LTD sources	-	-	310,000	1,320,000	1,510,000	310,000	3,450,000
Local - from debt issuance	8,445,000	900,000	-	964,000	5,145,000	6,425,000	13,434,000
Total	17,746,050	26,330,700	11,859,820	17,273,820	26,072,220	12,566,450	94,103,010
From above	17,746,050	26,330,700	11,859,820	17,273,820	26,072,220	12,566,450	94,103,010
FUNDING - BRT Only							
Federal 5307	856,960	3,440,000	2,600,000	851,520	3,040,000	775,600	10,707,120
5309 BRT	920,000	7,880,000	-	-	-	-	7,880,000
New Starts - Next Phase BRT	-	-	930,000	3,960,000	4,530,000	930,000	10,350,000
STP PBI Reprogram	210,870	179,460	179,460	179,460	179,460	179,460	897,300
BRT Technology Projects	-	662,500	178,400	2,406,400	655,600	97,100	4,000,000
Bus, Fleet Expansion, and Bus Related	-	3,000,000	-	-	-	-	3,000,000
Local Funding Local - from LTD cash reserves	1,233,370	4,116,170	1,450,140	1,940,620	1,929,440	677,340	10,113,710
Local - from non-LTD sources	-	-	310,000	1,320,000	1,510,000	310,000	3,450,000
Local - from debt financing	-	-	-	-	3,600,000	-	3,600,000
Total	3,221,200	19,278,130	5,648,000	10,658,000	15,444,500	2,969,500	53,998,130
Funding Sources							
5307 Formula Fed FY2000 apportionment	2,205,976	-	-	-	-	-	-
less X090	(255,182)	-	-	-	-	-	-
less X094	(1,760,177)	-	-	-	-	-	-
Remaining on FY2000	190,617	-	-	-	-	-	-
X079 available at 6/30/01	42,400	-	-	-	-	-	-
Existing 5307 PBI at 6/30/01	45,600	-	-	-	-	-	-
X090 available at 6/30/01	262,400	-	-	-	-	-	-
X094 available at 6/30/01	268,000	-	-	-	-	-	-
X094 Bus Purchase	574,360	-	-	-	-	-	-
Federal 00-01 apportionment	2,335,722	-	-	-	-	-	-
Total 5307 available at 07/01/01	3,719,099	-	-	-	-	-	-
Federal 01-02 apportionment	2,335,722	-	-	-	-	-	-
Applied in FY 01-02	(2,365,320)	-	-	-	-	-	-
Total 5307 available at 07/01/02	3,689,501	3,689,501	-	-	-	-	-
Federal 02-03 apportionment	2,500,000	-	-	-	-	-	-
Applied in FY 02-03	(4,212,180)	-	-	-	-	-	-
Total 5307 available at 07/01/03	1,977,321	1,977,321	-	-	-	-	-
Federal 03-04 apportionment	-	-	4,600,000	-	-	-	-
Applied in FY 03-04	-	-	(4,186,900)	-	-	-	-
Total 5307 available at 07/01/04	-	-	2,390,421	2,390,421	-	-	-
Federal 04-05 apportionment	-	-	-	4,800,000	-	-	-
Applied in FY 04-05	-	-	-	(5,288,820)	-	-	-
Total 5307 available at 07/01/05	-	-	-	1,901,601	1,901,601	-	-
Federal 05-06 apportionment	-	-	-	-	5,000,000	-	-
Applied in FY 05-06	-	-	-	-	(9,697,300)	-	-
Total 5307 available at 07/01/06	-	-	-	-	(2,795,699)	(2,795,699)	-
Federal 06-07 apportionment	-	-	-	-	-	5,200,000	-
Applied in FY 06-07	-	-	-	-	-	(2,296,900)	-
Total 5307 available at 07/01/07	-	-	-	-	-	107,401	-
Total							25,682,100
5309 Bus Purchase 0087 Bus Purchase	990,310	-	-	-	-	-	-
5309 BRT 0079 BRT Phase I	920,000	7,880,000	-	-	-	-	7,880,000
STP X090 Springfield Station available at 6/30/01	714,250	-	-	-	-	-	-

Lane Transit District

CAPITAL PROJECTS SUMMARY - changes as noted (Version 6)

Project Categories	FY 01-02 Current Year	FY 02-03 Year One	FY 03-04 Year Two	FY 04-05 Year Three	FY 05-06 Year Four	FY 06-07 Year Five	TOTAL- NEXT FIVE YEARS
95 X090 PBI available at 6/30/01	-						-
96 X094 TDM available at 6/30/01	148,950						-
97 Commuter Solutions	38,590	187,540	187,540				375,080
98 BRT (reprogrammed from PBI)	210,870	179,460	179,460	179,460	179,460	179,460	897,300
99 STP Springfield Station Park & Ride				225,000			225,000
100 STP Breeze II					1,170,000		1,170,000
101	1,112,660	367,000	367,000	404,460	1,349,460	179,460	2,667,380
102							
103 STF capital RideSource Facility	152,540	1,775,000					1,775,000
104 Vehicles and Projects	937,000	386,740	403,790	403,790	403,790	403,790	2,001,900
105	1,089,540	2,161,740	403,790	403,790	403,790	403,790	3,776,900
106							
107							
108 United Front/ Springfield Station	323,200	1,676,800	2,800,000				4,476,800
109 New Starts BRT Phase II			930,000	3,960,000	4,530,000	930,000	10,350,000
110 BRT Technology Projects		662,500	178,400	2,406,400	655,600	97,100	4,000,000
111 Bus, Fleet Expansion, and Bus Related		3,000,000					3,000,000
112	323,200	5,339,300	3,908,400	6,366,400	5,185,600	1,027,100	21,826,800
113							
114 Proceeds from Debt Financing	8,445,000	900,000		964,000	5,145,000	6,425,000	13,434,000
115							
116 TOTAL Outside Revenues and Resources	15,246,030	20,860,220	8,866,090	13,427,470	21,781,150	10,332,250	75,267,180
117 Local from Operations	213,170	340,880	132,670	109,210	110,210	110,210	803,180
118 Local from LTD Cash Reserves	2,286,850	5,129,600	2,551,060	2,417,140	2,670,860	1,813,990	14,582,650
119 Local from Non-LTD Sources			310,000	1,320,000	1,510,000	310,000	3,450,000
120 TOTAL ALL RESOURCES	17,746,050	26,330,700	11,859,820	17,273,820	26,072,220	12,566,450	94,103,010
121							
122							
127 Capital Reserves							
128							
129 Balance at Beginning of Year	15,774,245	13,487,395	8,357,795	6,306,735	4,889,595	3,718,735	
130 Capital Transfer from General Fund			500,000	1,000,000	1,500,000	2,000,000	5,000,000
131 Increase (Decrease) for Period	(2,286,850)	(5,129,600)	(2,551,060)	(2,417,140)	(2,670,860)	(1,813,990)	(14,582,650)
132							
133 Ending Balance	13,487,395	8,357,795	6,306,735	4,889,595	3,718,735	3,904,745	
134							

Changes from LC version: New United Front funding:
 additional \$2.8 million for Springfield Station
 \$4.0 million for BRT technology projects
 \$3.0 million for bus, facilities related to bus, & bus related
 BRT Phase II local share = 20 %
 04-05 BRT Buses 80% 5307, 20% local debt
 Revenue Buses 04-05, and 05-06 new alt fuel 80% 5307 20% local debt
 Revenue Buses 06-07 new alt fuel 100% debt 5307 eligible

BRT Summary
 BRT Phase I -- \$13.8 million total
 \$1.150 million 5307
 only one corridor cor
 BRT Phase II -- \$15.7 million New St
 Match funded 100%
 BRT Buses (02-03) \$4.0 m total, \$2.5 m
 BRT Buses (05-06) \$5.0 m 5307 @80%
 remaining \$1.0 millic

Lane Transit District

CAPITAL PROJECTS SUMMARY - changes as noted (Version 4)

Project Categories	FY 01-02 Current Year	FY 02-03 Year One	FY 03-04 Year Two	FY 04-05 Year Three	FY 05-06 Year Four	FY 06-07 Year Five
1						
2	BRT Planning - grant funding	235,000	200,000	200,000	200,000	200,000
3	Planning - local funding	765,000	-	25,000	50,000	75,000
4	Planning - 5307		800,000	800,000	800,000	800,000
5	Right of Way Acquisition	-	-	-	-	-
6						
7	Buildout - Phase I	1,150,000	10,200,000	2,450,000		
8	Buildout - Phase 2					1,550,000
9	Buildout - Phase 2			1,550,000	6,600,000	7,550,000
10						
11	BRT Buses		4,000,000	-	-	5,000,000
12	Neighborhood Vehicles	-	-	-	-	-
13						
14	Facility Expansion - Fleet	100,000	1,200,000	400,000		
15						
16	Automated Fare Sales & Collection	-	150,000	-	650,000	650,000
17	Automated Traveler Information System			134,000	1,036,000	169,500
18	AVL/APC	971,200	678,130	-		169,500
19	Radio System Replacement			89,000	1,322,000	
20						
21	Six post hoist		50,000			
22	Sweeper for BRT guideways					
23		3,221,200	17,278,130	5,648,000	10,658,000	14,444,500
24						2,969,500
25	Springfield Station Springfield Station	404,000	2,300,000	3,500,000		
26		796,000				
27		1,200,000	2,300,000	3,500,000	-	-
28						
29	Revenue Breeze I buses	1,610,000				
30	Vehicles Replacement Buses (18 low floor, 5 artics, 6 hybrid)	8,245,000	-	-	3,320,000	6,225,000
31	Breeze II buses				-	1,300,000
32		9,855,000	-	-	3,320,000	7,525,000
33						6,225,000
34	Passenger Boarding Improvements/Facilities Shuttle Shelters	200,000				
35	PBI	235,000	200,000	200,000	200,000	200,000
36	Bus Stop Information					
37	Branding					
38	Bike Cages					
39	Thurston Station	300,000	-	-	-	-
40	Fairgrounds Park & Ride	-	-	-	-	-
41	Gateway Station	25,000	-	-	-	-
42	River Road Station					
43	UO Station Enhancements					
44	Eugene Station Improvements	50,000				
45	Springfield Station Park & Ride				250,000	
46	Glenwood Park & Ride					
47	Coburg Park & Ride					
48	Satellite Land Acquisition	-	900,000			-
49	RideSource Facility	170,000	1,978,160			
50	LCC Bus Only Lane					
51	Bridge to Autzen					
52	Building Security Systems		80,000			
53	Miscellaneous Facilities Improvements		45,000	25,000	25,000	25,000
54	Video Surveillance Glenwood Facility					
55	Office Space Planning					
56	Glenwood Facilities Expansion					
57		980,000	3,203,160	225,000	475,000	225,000
58						200,000
59	Hardware/Software Financial System Software	200,000				
60	Hastus	70,000				
61	Midas	100,000				
62	General Software Upgrades	85,500	85,500	85,500	85,500	85,500
63	Miscellaneous Hardware	20,000	45,000	45,000	45,000	45,000
64	Internet Connection		56,420			
65	Laptop PC's		6,300			
66	Graphics Workstations		10,800			
67	Wireless Network expansion		26,200			
68	HR Software Upgrade				100,000	
69	Fleet Software replacement					50,000
70		475,500	230,220	130,500	230,500	180,500
71						130,500
72	Intelligent Transportation Systems Miscellaneous Transit Priority	-	-	200,000	200,000	200,000
73		-	-	200,000	200,000	200,000
74						
75	Bus-Related Equipment Bus Camera Retrofit	130,000	130,000	-	135,000	140,000
76	Bus Seat Charge for Bike Capacity					
77		130,000	130,000	-	135,000	140,000
78						
79	Miscellaneous Equipment Miscellaneous Office Equipment	38,000	40,000	40,000	40,000	40,000
80	Copiers			82,000		

Lane Transit District

CAPITAL PROJECTS SUMMARY - changes as noted (Version 4)

Project Categories		FY 01-02 Current Year	FY 02-03 Year One	FY 03-04 Year Two	FY 04-05 Year Three	FY 05-06 Year Four	FY 06-07 Year Five
81	Board Room Projector Screen	5,300					
82	Graphics Plotter	-					
83	BRT Presentation Equipment	10,000					
84		53,300	40,000	122,000	40,000	40,000	40,000
85							
86	Communications Telephone Equipment	20,000	-	-	120,000	-	-
87		20,000	-	-	120,000	-	-
88							
89	Shop Equipment Shop Equipment Replacement	12,800	30,000	15,000	15,000	15,000	15,000
90	Miscellaneous Tools for Facilities	10,000	10,000				
91		22,800	40,000	15,000	15,000	15,000	15,000
92							
93	Support Vehicles Support Vehicles	-	40,000	40,000	20,000	50,000	70,000
94	Marketing pickup w/ liftgate	-	-	-	-	-	-
95		-	40,000	40,000	20,000	50,000	70,000
96							
97	STF vehicles STF Vehicles	933,750	431,000	450,000	450,000	450,000	450,000
98	and projects STF projects	110,500					
99		1,044,250	431,000	450,000	450,000	450,000	450,000
100							
101	Commuter Solutions	209,000	209,000	209,000			
102		209,000	209,000	209,000	-	-	-
103							
104	Engine Kits/Misc. Parts	335,000	360,000	325,000	315,000	320,000	320,000
105		335,000	360,000	325,000	315,000	320,000	320,000
106							
107	TOTAL PROJECT EXPENDITURES	17,546,050	24,261,510	10,864,500	15,978,500	23,590,000	10,620,000
108							
109							
110	DEBT SERVICE Debt issuance costs	200,000	-	-	300,000	300,000	200,000
111	Debt Service on FY01-02 issue - current year buses			926,130	926,130	926,130	926,130
112	Debt Service on FY02-03 issue - buses				-	-	-
113	Debt Service on FY03-04 issue - buses				-	-	-
114	Debt Service on FY04-05 issue - buses					186,900	186,900
115	Debt Service on FY05-06 issue - buses						279,100
116	Debt Service on FY06-07 issue - buses						-
117	RideSource/Satellite Land acquisition	-	69,190	69,190	69,190	69,190	69,190
118		200,000	69,190	995,320	1,295,320	1,482,220	1,661,320
119	GRAND TOTAL Including debt service	17,746,050	24,330,700	11,859,820	17,273,820	25,072,220	12,281,320

Lane Transit District
CAPITAL PROJECTS SUMMARY - changes as noted (Version 4)

Project Categories		FY 01-02 Current Year	FY 02-03 Year One	FY 03-04 Year Two	FY 04-05 Year Three	FY 05-06 Year Four	FY 06-07 Year Five	
Resource Summary								
3	Grant funding 5307	2,319,720	2,612,180	4,186,900	5,288,820	11,297,300	2,296,900	
4	Existing 5307 PBI	45,600	-	-	-	-	-	
5								
6	5309 Bus Replacement	990,310	-	-	-	-	-	
7	5309 BRT	920,000	7,880,000	-	-	-	-	
8	5309 Spfld Station	323,200	1,676,800	-	-	-	-	
9	United Front - Springfield Station		-	2,800,000	-	-	-	
10	New Starts - Next Phase BRT			1,240,000	5,280,000	6,040,000	1,240,000	
11	BRT technology projects		662,500	178,400	2,406,400	655,600	97,100	
12	Bus, fleet expansion, and bus related		3,000,000	-	-	-	-	
13								
14	STP Spfld St Prop Acq	714,250	-	-	-	-	-	
15	STP PBI reprogram	210,870	179,460	179,460	179,460	179,460	179,460	
16	STP RideSource EA	152,540	-	-	-	-	-	
17	STP RideSource		1,775,000	-	-	-	-	
18	STP RideSource Secondary		-	-	-	-	-	
19								
20	STP Springfield Station Park & Ride				225,000	-	-	
21	STP Breeze II				-	1,170,000	-	
22								
23	STP - TDM	187,540	187,540	187,540	-	-	-	
24								
25	STF Capital	937,000	386,740	403,790	403,790	403,790	403,790	
26								
27								
28	Local funding Local - from operations	213,170	340,880	132,670	109,210	110,210	110,210	
29	Local - from cash reserves	2,286,850	4,729,600	2,551,060	2,417,140	2,670,860	1,528,860	
30	Local - from debt issuance	8,445,000	900,000	-	964,000	2,545,000	6,425,000	
31								
32	Total	17,746,050	24,330,700	11,859,820	17,273,820	25,072,220	12,281,320	
33								
34	From above	17,746,050	24,330,700	11,859,820	17,273,820	25,072,220	12,281,320	
35		-	-	-	-	-	-	
36								
37	FUNDING - BRT Only							
38	Federal 5307	856,960	1,840,000	2,600,000	851,520	4,640,000	775,600	
39	5309 BRT	920,000	7,880,000	-	-	-	-	
40	New Starts - Next Phase BRT	-	-	1,240,000	5,280,000	6,040,000	1,240,000	
41	STP PBI reprogram	210,870	179,460	179,460	179,460	179,460	179,460	
42	BRT technology projects		662,500	178,400	2,406,400	655,600	97,100	
43	Bus, fleet expansion, and bus related		3,000,000	-	-	-	-	
44	Local funding Local - from cash reserves	1,233,370	3,716,170	1,450,140	1,940,620	1,929,440	677,340	
45	Local - from debt financing	-	-	-	-	1,000,000	-	
46	Total	3,221,200	17,278,130	5,648,000	10,658,000	14,444,500	2,969,500	
47		-	-	-	-	-	-	
48								
49	Funding Sources							
50	5307 Formula Fed FY2000 apportionment	2,205,976						
51	less X090	(255,182)						
52	less X094	(1,760,177)						
53	Remaining on FY2000	190,617						
54	X079 available at 6/30/01	42,400						
55	Existing 5307 PBI at 6/30/01	45,600						
56	X090 available at 6/30/01	262,400						
57	X094 available at 6/30/01	268,000						
58	X094 Bus Purchase	574,360						
59	Federal 00-01 apportionment	2,335,722						
60	Total 5307 available at 07/01/01	3,719,099						
61								
62	Federal 01-02 apportionment	2,335,722						
63	Applied in FY 01-02	(2,365,320)						
64	Total 5307 available at 07/01/02	3,689,501	3,689,501					
65								
66	Federal 02-03 apportionment		2,500,000					
67	Applied in FY 02-03		(2,612,180)					
68	Total 5307 available at 07/01/03		3,577,321	3,577,321				
69								
70	Federal 03-04 apportionment			4,600,000				
71	Applied in FY 03-04			(4,186,900)				
72	Total 5307 available at 07/01/04			3,990,421	3,990,421			
73								
74	Federal 04-05 apportionment				4,800,000			
75	Applied in FY 04-05				(5,288,820)			
76	Total 5307 available at 07/01/05				3,501,601	3,501,601		
77								
78	Federal 05-06 apportionment					5,000,000		
79	Applied in FY 05-06					(11,297,300)		
80	Total 5307 available at 07/01/06					(2,795,699)	(2,795,699)	
81								
82	Federal 06-07 apportionment						5,200,000	
83	Applied in FY 06-07						(2,296,900)	
84	Total 5307 available at 07/01/07						107,401	
85								
86								

Lane Transit District

CAPITAL PROJECTS SUMMARY - changes as noted (Version 4)

Project Categories		FY 01-02 Current Year	FY 02-03 Year One	FY 03-04 Year Two	FY 04-05 Year Three	FY 05-06 Year Four	FY 06-07 Year Five
87	5309 Bus 0087 Bus Purchase	990,310					
88	Purchase						
89							
90	5309 BRT 0079 BRT Phase I	920,000	7,880,000	-			
91							
92							
93	STP X090 Springfield Station available at 6/30/01	714,250					
94	X090 PBI available at 6/30/01	-					
95	X094 TDM available at 6/30/01	148,950					
96	Commuter Solutions	38,590	187,540	187,540			
97	BRT (reprogrammed from PBI)	210,870	179,460	179,460	179,460	179,460	179,460
98	STP Springfield Station P & R				225,000		
99	STP Breeze II	-	-	-	-	1,170,000	-
100		1,112,660	367,000	367,000	404,460	1,349,460	179,460
101							
102	STF capital RideSource Facility	152,540	1,775,000				
103	Vehicles and Projects	937,000	386,740	403,790	403,790	403,790	403,790
104		1,089,540	2,161,740	403,790	403,790	403,790	403,790
105							
106							
107	United Front/ Springfield Station	323,200	1,676,800	2,800,000			
108	New Starts BRT Phase II	-	-	1,240,000	5,280,000	6,040,000	1,240,000
109	BRT technology projects		662,500	178,400	2,406,400	655,600	97,100
110	Bus, fleet expansion, and bus related	-	3,000,000	-	-	-	-
111		323,200	5,339,300	4,218,400	7,686,400	6,695,600	1,337,100
112							
113	Proceeds from Debt Financing	8,445,000	900,000	-	964,000	2,545,000	6,425,000
114							
115	TOTAL Outside Revenues and Resources	15,246,030	19,260,220	9,176,090	14,747,470	22,291,150	10,642,250
116	local from operations	213,170	340,880	132,670	109,210	110,210	110,210
117	local from cash reserves	2,286,850	4,729,600	2,551,060	2,417,140	2,670,860	1,528,860
118	TOTAL ALL RESOURCES	17,746,050	24,330,700	11,859,820	17,273,820	25,072,220	12,281,320
119		-	-	-	-	-	-
120							
127	Capital Reserves						
128							
129							
130	Balance at Beginning of Year	15,774,245	13,487,395	8,757,795	6,206,735	3,789,595	1,118,735
131	Capital transfer from General Fund	-	-	-	-	-	-
132	Increase (decrease) for period	(2,286,850)	(4,729,600)	(2,551,060)	(2,417,140)	(2,670,860)	(1,528,860)
133							
134	Ending Balance	13,487,395	8,757,795	6,206,735	3,789,595	1,118,735	(410,125)
135							

@80%
 Construction in 5 year plan
 Starts @ 80%
 from reserves
 United Front, \$1.5m 5307

with local debt financing

**Lane Transit
 CAPITAL PROJE**

Project Category	TOTAL- NEXT FIVE YEARS	
1		1
2	BRT	2
3		3
4		4
5		5
6		6
7		7
8		8
9		9
10		10
11		11
12		12
13		13
14		14
15		15
16		16
17		17
18		18
19		19
20		20
21		21
22		22
23		23
24		24
25	Springfield Station	25
26		26
27		27
28		28
29	Revenue	29
30	Vehicles	30
31		31
32		32
33		33
34	Passenger Boarding Improvements/ Facilities	34
35		35
36		36
37		37
38		38
39		39
40		40
41		41
42		42
43		43
44		44
45		45
46		46
47		47
48		48
49		49
50		50
51		51
52		52
53		53
54		54
55		55
56		56
57		57
58		58
59	Hardware/ Software	59
60		60
61		61
62		62
63		63
64		64
65		65
66		66
67		67
68		68
69		69
70		70
71		71
72	Intelligent Transportation S	72
73		73
74		74
75	Bus-Related Equipment	75
76		76
77		77
78		78
79	Miscellaneous Equipment	79
80		80

Lane Transit
CAPITAL PROJE

	Project Category	TOTAL- NEXT FIVE YEARS	
81		-	81
82		-	82
83		-	83
84		282,000	84
85			85
86	Communications	120,000	86
87		120,000	87
88			88
89	Shop Equipment	90,000	89
90		10,000	90
91		100,000	91
92			92
93	Support Vehicles	220,000	93
94		-	94
95		220,000	95
96			96
97	STF vehicles and projects	2,231,000	97
98		-	98
99		2,231,000	99
100			100
101	Commuter Soluti	418,000	101
102		418,000	102
103			103
104	Engine Kits/Misc.	1,640,000	104
105		1,640,000	105
106			106
107	TOTAL PROJECT	85,314,510	107
108			108
109			109
110	DEBT SERVICE	800,000	110
111		3,704,520	111
112		-	112
113		-	113
114		373,800	114
115		279,100	115
116		-	116
117		345,950	117
118		5,503,370	118
119	GRAND TOTAL In	90,817,880	119

Lane Transit
CAPITAL PROJE

	Project Category	TOTAL- NEXT FIVE YEARS	
1	Resource Summary		1
2			2
3	Grant funding	25,682,100	3
4		-	4
5		-	5
6		-	6
7		7,880,000	7
8		1,676,800	8
9		2,800,000	9
10		13,800,000	10
11		4,000,000	11
12		3,000,000	12
13		-	13
14		-	14
15		897,300	15
16		-	16
17		1,775,000	17
18		-	18
19			19
20		225,000	20
21		1,170,000	21
22			22
23		375,080	23
24			24
25		2,001,900	25
26			26
27			27
28	Local funding	803,180	28
29		13,897,520	29
30		10,834,000	30
31			31
32		90,817,880	32
33			33
34		90,817,880	34
35		-	35
36			36
37	FUNDING - BRT O		37
38	Federal	10,707,120	38
39		7,880,000	39
40		13,800,000	40
41		897,300	41
42		4,000,000	42
43		3,000,000	43
44	Local funding	9,713,710	44
45		1,000,000	45
46	Total	50,998,130	46
47		-	47
48			48
49	Funding Sources		49
50	5307 Formula		50
51			51
52			52
53			53
54			54
55			55
56			56
57			57
58			58
59			59
60			60
61			61
62			62
63			63
64			64
65			65
66			66
67		2,612,180	67
68			68
69			69
70			70
71		4,186,900	71
72			72
73			73
74			74
75		5,288,820	75
76			76
77			77
78			78
79		11,297,300	79
80			80
81			81
82			82
83		2,296,900	83
84			84
85		25,682,100	85
86			86

**Lane Transit
CAPITAL PROJE**

	Project Categories	TOTAL- NEXT FIVE YEARS	
87	5309 Bus	-	87
88	Purchase		88
89			89
90	5309 BRT	7,880,000	90
91			91
92			92
93	STP	-	93
94		-	94
95		-	95
96		375,080	96
97		897,300	97
98		225,000	98
99		1,170,000	99
100		2,667,380	100
101			101
102	STF capital	1,775,000	102
103		2,001,900	103
104		3,776,900	104
105			105
106			106
107	United Front/ New Starts	4,476,800	107
108		13,800,000	108
109		4,000,000	109
110		3,000,000	110
111		25,276,800	111
112			112
113	Proceeds from D	10,834,000	113
114			114
115	TOTAL Outside F	76,117,180	115
116	local from operat	803,180	116
117	local from cash r	13,897,520	117
118	TOTAL ALL RES	90,817,880	118
119		-	119
120			120
127	Capital Reserves		127
128			128
129			129
130	Balance at Begin		130
131	Capital transfer fr	-	131
132	Increase (decreas	(13,897,520)	132
133			133
134	Ending Balance		134
135			135

Changes from LC version: New United Front funding:
 additional \$2.8 million for Springfield Station
 \$4.0 million for BRT technology projects
 \$3.0 million for bus, facilities related to bus, & bus related
 BRT Phase II local share = 50%
 04-05 BRT Buses 80% 5307, 20% local debt
 Revenue Buses 04-05, and 05-06 new alt fuel 80% 5307 20% local debt
 Revenue Buses 06-07 new alt fuel 100% debt 5307 eligible

BRT Summary
 BRT Phase I -- \$13.8 million total
 \$1.150 million 5307
 only one corridor cor
 \$15.7 million New St
 Match funded 100%
 BRT Buses (02-03) \$4.0 m total, \$2.5 m
 BRT Buses (05-06) \$5.0 m 5307 @80%
 remaining \$1.0 millic

Lane Transit District

CAPITAL PROJECTS SUMMARY - changes as noted (Version 3)

Project Categories	FY 01-02 Current Year	FY 02-03 Year One	FY 03-04 Year Two	FY 04-05 Year Three	FY 05-06 Year Four	FY 06-07 Year Five
1						
2	BRT Planning - grant funding	235,000	200,000	200,000	200,000	200,000
3	Planning - local funding	765,000	-	25,000	50,000	75,000
4	Planning - 5307		800,000	800,000	800,000	800,000
5	Right of Way Acquisition	-	-	-	-	-
6						
7	Buildout - Phase I	1,150,000	10,200,000	2,450,000		
8	Buildout - Phase 2					1,550,000
9	Buildout - Phase 2			1,550,000	6,600,000	7,550,000
10						
11	BRT Buses		4,000,000	-	-	5,000,000
12	Neighborhood Vehicles	-	-	-	-	-
13						
14	Facility Expansion - Fleet	100,000	1,200,000	400,000		
15						
16	Automated Fare Sales & Collection	-	150,000	-	650,000	650,000
17	Automated Traveler Information System			134,000	1,036,000	169,500
18	AVL/APC	971,200	678,130	-		169,500
19	Radio System Replacement			89,000	1,322,000	
20						
21	Six post hoist		50,000			
22	Sweeper for BRT guideways					
23		3,221,200	17,278,130	5,648,000	10,658,000	14,444,500
24						2,969,500
25	Springfield Station Springfield Station	404,000	2,300,000	3,500,000		
26		796,000				
27		1,200,000	2,300,000	3,500,000	-	-
28						
29	Revenue Breeze I buses	1,610,000				
30	Vehicles Replacement Buses (18 low floor, 5 artics, 6 hybrid)	8,245,000	-	-	3,320,000	6,225,000
31	Breeze II buses				-	1,300,000
32		9,855,000	-	-	3,320,000	7,525,000
33						6,225,000
34	Passenger Boarding Improvements/Facilities Shuttle Shelters	200,000				
35	PBI	235,000	200,000	200,000	200,000	200,000
36	Bus Stop Information					
37	Branding					
38	Bike Cages					
39	Thurston Station	300,000	-	-	-	-
40	Fairgrounds Park & Ride	-	-	-	-	-
41	Gateway Station	25,000	-	-	-	-
42	River Road Station					
43	UO Station Enhancements					
44	Eugene Station Improvements	50,000				
45	Springfield Station Park & Ride				250,000	
46	Glenwood Park & Ride					
47	Coburg Park & Ride					
48	Satellite Land Acquisition	-	900,000			-
49	RideSource Facility	170,000	1,978,160			
50	LCC Bus Only Lane					
51	Bridge to Autzen					
52	Building Security Systems		80,000			
53	Miscellaneous Facilities Improvements		45,000	25,000	25,000	25,000
54	Video Surveillance Glenwood Facility					
55	Office Space Planning					
56	Glenwood Facilities Expansion					
57		980,000	3,203,160	225,000	475,000	225,000
58						200,000
59	Hardware/Software Financial System Software	200,000				
60	Hastus	70,000				
61	Midas	100,000				
62	General Software Upgrades	85,500	85,500	85,500	85,500	85,500
63	Miscellaneous Hardware	20,000	45,000	45,000	45,000	45,000
64	Internet Connection		56,420			
65	Laptop PC's		6,300			
66	Graphics Workstations		10,800			
67	Wireless Network expansion		26,200			
68	HR Software Upgrade				100,000	
69	Fleet Software replacement					50,000
70		475,500	230,220	130,500	230,500	180,500
71						130,500
72	Intelligent Transportation Systems Miscellaneous Transit Priority	-	-	200,000	200,000	200,000
73		-	-	200,000	200,000	200,000
74						
75	Bus-Related Equipment Bus Camera Retrofit	130,000	130,000	-	135,000	140,000
76	Bus Seat Charge for Bike Capacity					
77		130,000	130,000	-	135,000	140,000
78						
79	Miscellaneous Equipment Miscellaneous Office Equipment	38,000	40,000	40,000	40,000	40,000
80	Copiers			82,000		

Lane Transit District

CAPITAL PROJECTS SUMMARY - changes as noted (Version 3)

Project Categories		FY 01-02 Current Year	FY 02-03 Year One	FY 03-04 Year Two	FY 04-05 Year Three	FY 05-06 Year Four	FY 06-07 Year Five
81	Board Room Projector Screen	5,300					
82	Graphics Plotter	-					
83	BRT Presentation Equipment	10,000					
84		53,300	40,000	122,000	40,000	40,000	40,000
85							
86	Communications Telephone Equipment	20,000	-	-	120,000	-	-
87		20,000	-	-	120,000	-	-
88							
89	Shop Equipment Shop Equipment Replacement	12,800	30,000	15,000	15,000	15,000	15,000
90	Miscellaneous Tools for Facilities	10,000	10,000				
91		22,800	40,000	15,000	15,000	15,000	15,000
92							
93	Support Vehicles Support Vehicles	-	40,000	40,000	20,000	50,000	70,000
94	Marketing pickup w/ liftgate	-	-	-	-	-	-
95		-	40,000	40,000	20,000	50,000	70,000
96							
97	STF vehicles STF Vehicles	933,750	431,000	450,000	450,000	450,000	450,000
98	and projects STF projects	110,500					
99		1,044,250	431,000	450,000	450,000	450,000	450,000
100							
101	Commuter Solutions	209,000	209,000	209,000			
102		209,000	209,000	209,000	-	-	-
103							
104	Engine Kits/Misc. Parts	335,000	360,000	325,000	315,000	320,000	320,000
105		335,000	360,000	325,000	315,000	320,000	320,000
106							
107	TOTAL PROJECT EXPENDITURES	17,546,050	24,261,510	10,864,500	15,978,500	23,590,000	10,620,000
108							
109							
110	DEBT SERVICE Debt issuance costs	200,000	-	-	300,000	300,000	200,000
111	Debt Service on FY01-02 issue - current year buses			926,130	926,130	926,130	926,130
112	Debt Service on FY02-03 issue - buses						
113	Debt Service on FY03-04 issue - buses						
114	Debt Service on FY04-05 issue - buses					186,900	186,900
115	Debt Service on FY05-06 issue - buses						279,100
116	Debt Service on FY06-07 issue - buses						
117	RideSource/Satellite Land acquisition	-	69,190	69,190	69,190	69,190	69,190
118		200,000	69,190	995,320	1,295,320	1,482,220	1,661,320
119	GRAND TOTAL Including debt service	17,746,050	24,330,700	11,859,820	17,273,820	25,072,220	12,281,320

Lane Transit District
CAPITAL PROJECTS SUMMARY - changes as noted (Version 3)

Project Categories		FY 01-02 Current Year	FY 02-03 Year One	FY 03-04 Year Two	FY 04-05 Year Three	FY 05-06 Year Four	FY 06-07 Year Five	
Resource Summary								
3	Grant funding 5307	2,319,720	2,612,180	4,186,900	5,288,820	11,297,300	2,296,900	
4	Existing 5307 PBI	45,600	-	-	-	-	-	
5								
6	5309 Bus Replacement	990,310	-	-	-	-	-	
7	5309 BRT	920,000	7,880,000	-	-	-	-	
8	5309 Spfld Station	323,200	1,676,800	-	-	-	-	
9	United Front - Springfield Station		-	2,800,000	-	-	-	
10	New Starts - Next Phase BRT			775,000	3,300,000	3,775,000	775,000	
11	BRT technology projects		662,500	178,400	2,406,400	655,600	97,100	
12	Bus, fleet expansion, and bus related		3,000,000	-	-	-	-	
13								
14	STP Spfld St Prop Acq	714,250	-	-	-	-	-	
15	STP PBI reprogram	210,870	179,460	179,460	179,460	179,460	179,460	
16	STP RideSource EA	152,540	-	-	-	-	-	
17	STP RideSource		1,775,000	-	-	-	-	
18	STP RideSource Secondary		-	-	-	-	-	
19								
20	STP Springfield Station Park & Ride				225,000	-	-	
21	STP Breeze II				-	1,170,000	-	
22								
23	STP - TDM	187,540	187,540	187,540	-	-	-	
24								
25	STF Capital	937,000	386,740	403,790	403,790	403,790	403,790	
26								
27								
28	Local funding Local - from operations	213,170	340,880	132,670	109,210	110,210	110,210	
29	Local - from cash reserves	2,286,850	4,729,600	3,016,060	4,397,140	4,935,860	1,993,860	
30	Local - from debt issuance	8,445,000	900,000	-	964,000	2,545,000	6,425,000	
31								
32	Total	17,746,050	24,330,700	11,859,820	17,273,820	25,072,220	12,281,320	
33								
34	From above	17,746,050	24,330,700	11,859,820	17,273,820	25,072,220	12,281,320	
35								
36								
37	FUNDING - BRT Only							
38	Federal 5307	856,960	1,840,000	2,600,000	851,520	4,640,000	775,600	
39	5309 BRT	920,000	7,880,000	-	-	-	-	
40	New Starts - Next Phase BRT	-	-	775,000	3,300,000	3,775,000	775,000	
41	STP PBI reprogram	210,870	179,460	179,460	179,460	179,460	179,460	
42	BRT technology projects		662,500	178,400	2,406,400	655,600	97,100	
43	Bus, fleet expansion, and bus related		3,000,000	-	-	-	-	
44	Local funding Local - from cash reserves	1,233,370	3,716,170	1,915,140	3,920,620	4,194,440	1,142,340	
45	Local - from debt financing	-	-	-	-	1,000,000	-	
46	Total	3,221,200	17,278,130	5,648,000	10,658,000	14,444,500	2,969,500	
47								
48								
49	Funding Sources							
50	5307 Formula Fed FY2000 apportionment	2,205,976						
51	less X090	(255,182)						
52	less X094	(1,760,177)						
53	Remaining on FY2000	190,617						
54	X079 available at 6/30/01	42,400						
55	Existing 5307 PBI at 6/30/01	45,600						
56	X090 available at 6/30/01	262,400						
57	X094 available at 6/30/01	268,000						
58	X094 Bus Purchase	574,360						
59	Federal 00-01 apportionment	2,335,722						
60	Total 5307 available at 07/01/01	3,719,099						
61								
62	Federal 01-02 apportionment	2,335,722						
63	Applied in FY 01-02	(2,365,320)						
64	Total 5307 available at 07/01/02	3,689,501	3,689,501					
65								
66	Federal 02-03 apportionment		2,500,000					
67	Applied in FY 02-03		(2,612,180)					
68	Total 5307 available at 07/01/03		3,577,321	3,577,321				
69								
70	Federal 03-04 apportionment			4,600,000				
71	Applied in FY 03-04			(4,186,900)				
72	Total 5307 available at 07/01/04			3,990,421	3,990,421			
73								
74	Federal 04-05 apportionment				4,800,000			
75	Applied in FY 04-05				(5,288,820)			
76	Total 5307 available at 07/01/05				3,501,601	3,501,601		
77								
78	Federal 05-06 apportionment					5,000,000		
79	Applied in FY 05-06					(11,297,300)		
80	Total 5307 available at 07/01/06					(2,795,699)	(2,795,699)	
81								
82	Federal 06-07 apportionment						5,200,000	
83	Applied in FY 06-07						(2,296,900)	
84	Total 5307 available at 07/01/07						107,401	
85								
86								

Lane Transit District

CAPITAL PROJECTS SUMMARY - changes as noted (Version 3)

Project Categories		FY 01-02 Current Year	FY 02-03 Year One	FY 03-04 Year Two	FY 04-05 Year Three	FY 05-06 Year Four	FY 06-07 Year Five
87	5309 Bus 0087 Bus Purchase	990,310					
88	Purchase						
89							
90	5309 BRT 0079 BRT Phase I	920,000	7,880,000	-			
91							
92							
93	STP X090 Springfield Station available at 6/30/01	714,250					
94	X090 PBI available at 6/30/01	-					
95	X094 TDM available at 6/30/01	148,950					
96	Commuter Solutions	38,590	187,540	187,540			
97	BRT (reprogrammed from PBI)	210,870	179,460	179,460	179,460	179,460	179,460
98	STP Springfield Station P & R				225,000	-	-
99	STP Breeze II	-	-	-	-	1,170,000	-
100		1,112,660	367,000	367,000	404,460	1,349,460	179,460
101							
102	STF capital RideSource Facility	152,540	1,775,000				
103	Vehicles and Projects	937,000	386,740	403,790	403,790	403,790	403,790
104		1,089,540	2,161,740	403,790	403,790	403,790	403,790
105							
106							
107	United Front/ Springfield Station	323,200	1,676,800	2,800,000			
108	New Starts BRT Phase II	-	-	775,000	3,300,000	3,775,000	775,000
109	BRT technology projects		662,500	178,400	2,406,400	655,600	97,100
110	Bus, fleet expansion, and bus related	-	3,000,000	-	-	-	-
111		323,200	5,339,300	3,753,400	5,706,400	4,430,600	872,100
112							
113	Proceeds from Debt Financing	8,445,000	900,000	-	964,000	2,545,000	6,425,000
114							
115	TOTAL Outside Revenues and Resources	15,246,030	19,260,220	8,711,090	12,767,470	20,026,150	10,177,250
116	local from operations	213,170	340,880	132,670	109,210	110,210	110,210
117	local from cash reserves	2,286,850	4,729,600	3,016,060	4,397,140	4,935,860	1,993,860
118	TOTAL ALL RESOURCES	17,746,050	24,330,700	11,859,820	17,273,820	25,072,220	12,281,320
119							
120							
127	Capital Reserves						
128							
129							
130	Balance at Beginning of Year	15,774,245	13,487,395	8,757,795	5,741,735	1,344,595	(3,591,265)
131	Capital transfer from General Fund	-	-	-	-	-	-
132	Increase (decrease) for period	(2,286,850)	(4,729,600)	(3,016,060)	(4,397,140)	(4,935,860)	(1,993,860)
133							
134	Ending Balance	13,487,395	8,757,795	5,741,735	1,344,595	(3,591,265)	(5,585,125)
135							

@80%
 Construction in 5 year plan
 parts @50%
 from reserves
 United Front, \$1.5m 5307

no local debt financing

**Lane Transit
 CAPITAL PROJE**

Project Category	TOTAL- NEXT FIVE YEARS	
1		1
2	BRT	2
3		3
4		4
5		5
6		6
7		7
8		8
9		9
10		10
11		11
12		12
13		13
14		14
15		15
16		16
17		17
18		18
19		19
20		20
21		21
22		22
23		23
24		24
25	Springfield Station	25
26		26
27		27
28		28
29	Revenue	29
30	Vehicles	30
31		31
32		32
33		33
34	Passenger Boarding Improvements/ Facilities	34
35		35
36		36
37		37
38		38
39		39
40		40
41		41
42		42
43		43
44		44
45		45
46		46
47		47
48		48
49		49
50		50
51		51
52		52
53		53
54		54
55		55
56		56
57		57
58		58
59	Hardware/ Software	59
60		60
61		61
62		62
63		63
64		64
65		65
66		66
67		67
68		68
69		69
70		70
71		71
72	Intelligent Transportation S	72
73		73
74		74
75	Bus-Related Equipment	75
76		76
77		77
78		78
79	Miscellaneous Equipment	79
80		80

Lane Transit
CAPITAL PROJE

	Project Category	TOTAL- NEXT FIVE YEARS	
81		-	81
82		-	82
83		-	83
84		282,000	84
85			85
86	Communications	120,000	86
87		120,000	87
88			88
89	Shop Equipment	90,000	89
90		10,000	90
91		100,000	91
92			92
93	Support Vehicles	220,000	93
94		-	94
95		220,000	95
96			96
97	STF vehicles and projects	2,231,000	97
98		-	98
99		2,231,000	99
100			100
101	Commuter Soluti	418,000	101
102		418,000	102
103			103
104	Engine Kits/Misc.	1,640,000	104
105		1,640,000	105
106			106
107	TOTAL PROJECT	85,314,510	107
108			108
109			109
110	DEBT SERVICE	800,000	110
111		3,704,520	111
112		-	112
113		-	113
114		373,800	114
115		279,100	115
116		-	116
117		345,950	117
118		5,503,370	118
119	GRAND TOTAL In	90,817,880	119

Lane Transit
CAPITAL PROJE

	Project Category	TOTAL- NEXT FIVE YEARS	
1	Resource Summary		1
2			2
3	Grant funding	25,682,100	3
4		-	4
5		-	5
6		-	6
7		7,880,000	7
8		1,676,800	8
9		2,800,000	9
10		8,625,000	10
11		4,000,000	11
12		3,000,000	12
13		-	13
14		-	14
15		897,300	15
16		-	16
17		1,775,000	17
18		-	18
19			19
20		225,000	20
21		1,170,000	21
22			22
23		375,080	23
24			24
25		2,001,900	25
26			26
27			27
28	Local funding	803,180	28
29		19,072,520	29
30		10,834,000	30
31			31
32		90,817,880	32
33			33
34		90,817,880	34
35		-	35
36			36
37	FUNDING - BRT O		37
38	Federal	10,707,120	38
39		7,880,000	39
40		8,625,000	40
41		897,300	41
42		4,000,000	42
43		3,000,000	43
44	Local funding	14,888,710	44
45		1,000,000	45
46	Total	50,998,130	46
47		-	47
48			48
49	Funding Sources		49
50	5307 Formula		50
51			51
52			52
53			53
54			54
55			55
56			56
57			57
58			58
59			59
60			60
61			61
62			62
63			63
64			64
65			65
66			66
67		2,612,180	67
68			68
69			69
70			70
71		4,186,900	71
72			72
73			73
74			74
75		5,288,820	75
76			76
77			77
78			78
79		11,297,300	79
80			80
81			81
82			82
83		2,296,900	83
84			84
85		25,682,100	85
86			86

**Lane Transit
CAPITAL PROJE**

	Project Categories	TOTAL- NEXT FIVE YEARS	
87	5309 Bus	-	87
88	Purchase		88
89			89
90	5309 BRT	7,880,000	90
91			91
92			92
93	STP	-	93
94		-	94
95		-	95
96		375,080	96
97		897,300	97
98		225,000	98
99		1,170,000	99
100		2,667,380	100
101			101
102	STF capital	1,775,000	102
103		2,001,900	103
104		3,776,900	104
105			105
106			106
107	United Front/ New Starts	4,476,800	107
108		8,625,000	108
109		4,000,000	109
110		3,000,000	110
111		20,101,800	111
112			112
113	Proceeds from D	10,834,000	113
114			114
115	TOTAL Outside F	70,942,180	115
116	local from operat	803,180	116
117	local from cash r	19,072,520	117
118	TOTAL ALL RES	90,817,880	118
119		-	119
120			120
127	Capital Reserves		127
128			128
129			129
130	Balance at Begin		130
131	Capital transfer fr	-	131
132	Increase (decreas	(19,072,520)	132
133			133
134	Ending Balance		134
135			135

Changes from LC version:
 New United Front funding: additional \$2.8 million for Springfield Station
 \$4.0 million for BRT technology projects
 \$3.0 million for bus, facilities related to bus, & bus related

Maximize use of 5307 funds on BRT
 Change Spfld P& R to \$250,000
 Change Fleet parking to local funding

Lane Transit District
CAPITAL PROJECTS SUMMARY - changes as noted (Version 2)

Project Categories		FY 01-02 Current Year	FY 02-03 Year One	FY 03-04 Year Two	FY 04-05 Year Three	FY 05-06 Year Four	FY 06-07 Year Five
1							
2	BRT Planning - grant funding	235,000	200,000	200,000	200,000	200,000	200,000
3	Planning - local funding	765,000	-	25,000	50,000	75,000	100,000
4	Planning - 5307	-	800,000	800,000	800,000	800,000	800,000
5	Right of Way Acquisition	-	-	-	-	-	-
6							
7	Buildout - Phase I	1,150,000	10,200,000	1,150,000	-	-	-
8	Buildout - Phase 2	-	-	-	-	-	-
9	Buildout - Phase 2	-	-	1,550,000	6,600,000	7,550,000	-
10							
11	BRT Buses	-	4,000,000	-	-	5,000,000	-
12	Neighborhood Vehicles	-	-	-	-	-	-
13							
14	Facility Expansion - Fleet	100,000	1,200,000	400,000	-	-	-
15							
16	Automated Fare Sales & Collection	-	150,000	-	650,000	650,000	150,000
17	Automated Traveler Information System	-	-	134,000	1,036,000	169,500	169,500
18	AVL/APC	971,200	678,130	-	-	-	-
19	Radio System Replacement	-	-	89,000	1,322,000	-	-
20							
21	Six post hoist	-	50,000	-	-	-	-
22	Sweeper for BRT guideways	-	-	-	-	-	-
23		3,221,200	17,278,130	4,348,000	10,658,000	14,444,500	1,419,500
24							
25	Springfield Station Springfield Station	404,000	2,300,000	3,500,000	-	-	-
26		796,000	-	-	-	-	-
27		1,200,000	2,300,000	3,500,000	-	-	-
28							
29	Revenue Breeze I buses	1,610,000	-	-	-	-	-
30							
31	Vehicles Replacement Buses (18 low floor, 5 artics, 6 hybrid)	8,245,000	-	-	1,720,000	3,225,000	3,225,000
32	Breeze II buses	-	-	-	-	1,300,000	-
33		9,855,000	-	-	1,720,000	4,525,000	3,225,000
34							
35	Passenger Boarding Shuttle Shelters	200,000	-	-	-	-	-
36	PBI	235,000	200,000	200,000	200,000	200,000	200,000
37	Improvements/Facilities Bus Stop Information	-	-	-	-	-	-
38	Branding	-	-	-	-	-	-
39	Bike Cages	-	-	-	-	-	-
40	Thurston Station	300,000	-	-	-	-	-
41	Fairgrounds Park & Ride	-	-	-	-	-	-
42	Gateway Station	25,000	-	-	-	-	-
43	River Road Station	-	-	-	-	-	-
44	UO Station Enhancements	-	-	-	-	-	-
45	Eugene Station Improvements	50,000	-	-	-	-	-
46	Springfield Station Park & Ride	-	-	-	250,000	-	-
47	Glenwood Park & Ride	-	-	-	-	-	-
48	Coburg Park & Ride	-	-	-	-	-	-
49	Satellite Land Acquisition	-	900,000	-	-	-	-
50	RideSource Facility	170,000	1,978,160	-	-	-	-
51	LCC Bus Only Lane	-	-	-	-	-	-
52	Bridge to Autzen	-	-	-	-	-	-
53	Building Security Systems	-	80,000	-	-	-	-
54	Miscellaneous Facilities Improvements	-	45,000	25,000	25,000	25,000	-
55	Video Surveillance Glenwood Facility	-	-	-	-	-	-
56	Office Space Planning	-	-	-	-	-	-
57	Glenwood Facilities Expansion	-	-	-	-	-	-
58		980,000	3,203,160	225,000	475,000	225,000	200,000
59							
60	Hardware/Software Financial System Software	200,000	-	-	-	-	-
61	Hastus	70,000	-	-	-	-	-
62	Midas	100,000	-	-	-	-	-
63	General Software Upgrades	85,500	85,500	85,500	85,500	85,500	85,500
64	Miscellaneous Hardware	20,000	45,000	45,000	45,000	45,000	45,000
65	Internet Connection	-	56,420	-	-	-	-
66	Laptop PC's	-	6,300	-	-	-	-
67	Graphics Workstations	-	10,800	-	-	-	-
68	Wireless Network expansion	-	26,200	-	-	-	-
69	HR Software Upgrade	-	-	-	100,000	-	-
70	Fleet Software replacement	-	-	-	-	50,000	-
71		475,500	230,220	130,500	230,500	180,500	130,500
72							
73	Intelligent Transportation Systems Miscellaneous Transit Priority	-	-	200,000	200,000	200,000	200,000
74		-	-	200,000	200,000	200,000	200,000
75							
76	Bus-Related Equipment Bus Camera Retrofit	130,000	130,000	-	135,000	140,000	-
77	Bus Seat Charge for Bike Capacity	-	-	-	-	-	-
78		130,000	130,000	-	135,000	140,000	-

Lane Transit District
CAPITAL PROJECTS SUMMARY - changes as noted (Version 2)

Project Categories		FY 01-02 Current Year	FY 02-03 Year One	FY 03-04 Year Two	FY 04-05 Year Three	FY 05-06 Year Four	FY 06-07 Year Five
79							
80	Miscellaneous Equipment						
81	Miscellaneous Office Equipment	38,000	40,000	40,000	40,000	40,000	40,000
82	Copiers			82,000			
83	Board Room Projector Screen	5,300					
84	Graphics Plotter	-					
85	BRT Presentation Equipment	10,000					
86		53,300	40,000	122,000	40,000	40,000	40,000
87	Communications						
88	Telephone Equipment	20,000	-	-	120,000	-	-
89		20,000	-	-	120,000	-	-
90	Shop Equipment						
91	Shop Equipment Replacement	12,800	30,000	15,000	15,000	15,000	15,000
92	Miscellaneous Tools for Facilities	10,000	10,000				
93		22,800	40,000	15,000	15,000	15,000	15,000
94	Support Vehicles						
95	Support Vehicles	-	40,000	40,000	20,000	50,000	70,000
96	Marketing pickup w/ liftgate	-	-	-	-	-	-
97		-	40,000	40,000	20,000	50,000	70,000
98	STF vehicles and projects						
99	STF Vehicles	933,750	431,000	450,000	450,000	450,000	450,000
100	STF projects	110,500					
101		1,044,250	431,000	450,000	450,000	450,000	450,000
102	Commuter Solutions						
103		209,000	209,000	209,000			
104		209,000	209,000	209,000	-	-	-
105	Engine Kits/Misc. Parts						
106		335,000	360,000	325,000	315,000	320,000	320,000
107		335,000	360,000	325,000	315,000	320,000	320,000
108	TOTAL PROJECT EXPENDITURES	17,546,050	24,261,510	9,564,500	14,378,500	20,590,000	6,070,000
109							
110							
111	DEBT SERVICE						
112	Debt issuance costs	200,000	-	-	-	-	-
113	Debt Service on FY01-02 issue - current year buses			926,130	926,130	926,130	926,130
114	Debt Service on FY02-03 issue - buses				-	-	-
115	Debt Service on FY03-04 issue - buses				-	-	-
116	Debt Service on FY04-05 issue - buses						-
117	Debt Service on FY05-06 issue - buses						109,670
118	Debt Service on FY06-07 issue - buses						-
119	RideSource/Satellite Land acquisition	-	69,190	69,190	69,190	69,190	69,190
120	GRAND TOTAL Including debt service	17,746,050	24,330,700	10,559,820	15,373,820	21,585,320	7,174,990

Lane Transit District
CAPITAL PROJECTS SUMMARY - changes as noted (Version 2)

Project Categories		FY 01-02 Current Year	FY 02-03 Year One	FY 03-04 Year Two	FY 04-05 Year Three	FY 05-06 Year Four	FY 06-07 Year Five
Resource Summary							
Grant funding 5307		2,319,720	2,612,180	3,766,900	6,648,820	11,917,300	4,964,640
Existing 5307 PBI		45,600	-	-	-	-	-
5309 Bus Replacement		990,310	-	-	-	-	-
5309 BRT		920,000	7,880,000	-	-	-	-
5309 Spfld Station		323,200	1,676,800	-	-	-	-
United Front - Springfield Station		-	-	2,800,000	-	-	-
New Starts - Next Phase BRT		-	-	775,000	3,300,000	3,775,000	-
BRT technology projects		-	662,500	178,400	2,406,400	655,600	97,100
Bus, fleet expansion, and bus related		-	3,000,000	-	-	-	-
STP Spfld St Prop Acq		714,250	-	-	-	-	-
STP PBI reprogram		210,870	179,460	179,460	179,460	179,460	179,460
STP RideSource EA		152,540	-	-	-	-	-
STP RideSource		-	1,775,000	-	-	-	-
STP RideSource Secondary		-	-	-	-	-	-
STP Springfield Station Park & Ride		-	-	-	225,000	-	-
STP Breeze II		-	-	-	-	1,170,000	-
STP - TDM		187,540	187,540	187,540	-	-	-
STF Capital		937,000	386,740	403,790	403,790	403,790	403,790
Local funding							
Local - from operations		213,170	340,880	132,670	109,210	110,210	110,210
Local - from cash reserves		2,286,850	4,729,600	2,136,060	2,101,140	2,373,960	1,419,790
Local - from debt issuance		8,445,000	900,000	-	-	1,000,000	-
Total		17,746,050	24,330,700	10,559,820	15,373,820	21,585,320	7,174,990
From above		<u>17,746,050</u>	<u>24,330,700</u>	<u>10,559,820</u>	<u>15,373,820</u>	<u>21,585,320</u>	<u>7,174,990</u>
		-	-	-	-	-	-
FUNDING - BRT Only							
Federal 5307		856,960	1,840,000	2,180,000	3,491,520	7,660,000	775,600
5309 BRT		920,000	7,880,000	-	-	-	-
New Starts - Next Phase BRT		-	-	775,000	3,300,000	3,775,000	-
STP PBI reprogram		210,870	179,460	179,460	179,460	179,460	179,460
BRT technology projects		-	662,500	178,400	2,406,400	655,600	97,100
Bus, fleet expansion, and bus related		-	3,000,000	-	-	-	-
Local funding							
Local - from cash reserves		1,233,370	3,716,170	1,035,140	1,280,620	1,174,440	367,340
Local - from debt financing		-	-	-	-	1,000,000	-
Total		3,221,200	17,278,130	4,348,000	10,658,000	14,444,500	1,419,500
		-	-	-	-	-	-
Funding Sources							
5307 Formula		2,205,976					
less X090		(255,182)					
less X094		(1,760,177)					
Remaining on FY2000		190,617					
X079 available at 6/30/01		42,400					
Existing 5307 PBI at 6/30/01		45,600					
X090 available at 6/30/01		262,400					
X094 available at 6/30/01		268,000					
X094 Bus Purchase		574,360					
Federal 00-01 apportionment		2,335,722					
Total 5307 available at 07/01/01		3,719,099					
Federal 01-02 apportionment		2,335,722					
Applied in FY 01-02		(2,365,320)					
Total 5307 available at 07/01/02		3,689,501	3,689,501				
Federal 02-03 apportionment			2,500,000				
Applied in FY 02-03			(2,612,180)				
Total 5307 available at 07/01/03			3,577,321	3,577,321			
Federal 03-04 apportionment				4,600,000			
Applied in FY 03-04				(3,766,900)			
Total 5307 available at 07/01/04				4,410,421	4,410,421		
Federal 04-05 apportionment					4,800,000		
Applied in FY 04-05					(6,648,820)		
Total 5307 available at 07/01/05					2,561,601	2,561,601	
Federal 05-06 apportionment						5,000,000	
Applied in FY 05-06						(11,917,300)	
Total 5307 available at 07/01/06						(4,355,699)	(4,355,699)
Federal 06-07 apportionment							5,200,000
Applied in FY 06-07							(4,964,640)

Lane Transit District
CAPITAL PROJECTS SUMMARY - changes as noted (Version 2)

Project Categories	FY 01-02 Current Year	FY 02-03 Year One	FY 03-04 Year Two	FY 04-05 Year Three	FY 05-06 Year Four	FY 06-07 Year Five
84 Total 5307 available at 07/01/07						(4,120,339)
85						
86						
87 5309 Bus 0087 Bus Purchase	990,310					
88 Purchase						
89						
90 5309 BRT 0079 BRT Phase I	920,000	7,880,000	-			
91						
92						
93 STP X090 Springfield Station available at 6/30/01	714,250					
94 X090 PBI available at 6/30/01	-					
95 X094 TDM available at 6/30/01	148,950					
96 Commuter Solutions	38,590	187,540	187,540			
97 BRT (reprogrammed from PBI)	210,870	179,460	179,460	179,460	179,460	179,460
98 STP Springfield Station P & R				225,000		
99 STP Breeze II					1,170,000	
100	1,112,660	367,000	367,000	404,460	1,349,460	179,460
101						
102 STF capital RideSource Facility	152,540	1,775,000				
103 Vehicles and Projects	937,000	386,740	403,790	403,790	403,790	403,790
104	1,089,540	2,161,740	403,790	403,790	403,790	403,790
105						
106						
107 United Front/ Springfield Station	323,200	1,676,800	2,800,000			
108 New Starts BRT Phase II	-	-	775,000	3,300,000	3,775,000	-
109 BRT technology projects			178,400	2,406,400	655,600	97,100
110 Bus, fleet expansion, and bus related						
111	323,200	5,339,300	3,753,400	5,706,400	4,430,600	97,100
112						
113 Proceeds from Debt Financing	8,445,000	900,000	-	-	1,000,000	-
114						
115 TOTAL Outside Revenues and Resources	15,246,030	19,260,220	8,291,090	13,163,470	19,101,150	5,644,990
116 local from operations	213,170	340,880	132,670	109,210	110,210	110,210
117 local from cash reserves	2,286,850	4,729,600	2,136,060	2,101,140	2,373,960	1,419,790
118 TOTAL ALL RESOURCES	17,746,050	24,330,700	10,559,820	15,373,820	21,585,320	7,174,990
119						
120						
121						
122 Capital Reserves						
123						
124						
125						
126						
127						
128						
129 Balance at Beginning of Year	15,328,600	13,041,750	8,312,150	6,176,090	4,074,950	1,700,990
130						
131 Capital transfer from General Fund	-	-	-	-	-	-
132 Increase (decrease) for period	(2,286,850)	(4,729,600)	(2,136,060)	(2,101,140)	(2,373,960)	(1,419,790)
133						
134 Ending Balance	13,041,750	8,312,150	6,176,090	4,074,950	1,700,990	281,200
135						

**Lane Transit
CAPITAL PROJE**

Project Categorie	TOTAL- NEXT FIVE YEARS	
1		1
2 BRT	1,000,000	2
3	250,000	3
4	4,000,000	4
5	-	5
6		6
7	11,350,000	7
8	-	8
9	15,700,000	9
10		10
11	9,000,000	11
12		12
13		13
14	1,600,000	14
15		15
16	1,600,000	16
17	1,509,000	17
18	678,130	18
19	1,411,000	19
20		20
21	50,000	21
22	-	22
23	48,148,130	23
24		24
25 Springfield	5,800,000	25
26 Station	-	26
27	5,800,000	27
28		28
29 Revenue		29
30		30
31 Vehicles	8,170,000	31
32	1,300,000	32
33	9,470,000	33
34		34
35 Passenger	-	35
36 Boarding	1,000,000	36
37 Improvements/ 38 Facilities	-	37 38
39	-	39
40	-	40
41	-	41
42	-	42
43	-	43
44	-	44
45	-	45
46	250,000	46
47	-	47
48	-	48
49	900,000	49
50	1,978,160	50
51	-	51
52	-	52
53	80,000	53
54	120,000	54
55	-	55
56	-	56
57	-	57
58	4,328,160	58
59		59
60 Hardware/ 61 Software	-	60 61
62	-	62
63	427,500	63
64	225,000	64
65	56,420	65
66	6,300	66
67	10,800	67
68	26,200	68
69	100,000	69
70	50,000	70
71	902,220	71
72		72
73 Intelligent 74 Transportation S	800,000	73 74
75		75
76 Bus-Related 77 Equipment	405,000	76 77
78	405,000	78

Lane Transit
CAPITAL PROJE

	Project Categorie	TOTAL- NEXT FIVE YEARS	
79			79
80	Miscellaneous	200,000	80
81	Equipment	82,000	81
82		-	82
83		-	83
84		-	84
85		282,000	85
86			86
87	Communications	120,000	87
88		120,000	88
89			89
90	Shop Equipment	90,000	90
91		10,000	91
92		100,000	92
93			93
94	Support Vehicles	220,000	94
95		-	95
96		220,000	96
97			97
98	STF vehicles	2,231,000	98
99	and projects	-	99
100		2,231,000	100
101			101
102	Commuter Soluti	418,000	102
103		418,000	103
104			104
105	Engine Kits/Misc.	1,640,000	105
106		1,640,000	106
107			107
108	TOTAL PROJECT	74,864,510	108
109			109
110			110
111	DEBT SERVICE	-	111
112		3,704,520	112
113		-	113
114		-	114
115		-	115
116		109,670	116
117		-	117
118		345,950	118
119		4,160,140	119
120	GRAND TOTAL Ir	79,024,650	120

Lane Transit
CAPITAL PROJE

	Project Categorie	TOTAL- NEXT FIVE YEARS	
1	Resource Summ:		1
2			2
3	Grant funding	29,909,840	3
4		-	4
5		-	5
6		-	6
7		7,880,000	7
8		1,676,800	8
9		2,800,000	9
10		7,850,000	10
11		4,000,000	11
12		3,000,000	12
13			13
14		-	14
15		897,300	15
16		-	16
17		1,775,000	17
18		-	18
19			19
20		225,000	20
21		1,170,000	21
22			22
23		375,080	23
24			24
25		2,001,900	25
26			26
27			27
28	Local funding	803,180	28
29		12,760,550	29
30		1,900,000	30
31			31
32		79,024,650	32
33			33
34		79,024,650	34
35		-	35
36			36
37	FUNDING - BRT O		37
38	Federal	15,947,120	38
39		7,880,000	39
40		7,850,000	40
41		897,300	41
42		4,000,000	42
43		3,000,000	43
44	Local funding	7,573,710	44
45		1,000,000	45
46	Total	48,148,130	46
47		-	47
48			48
49	Funding Sources		49
50	5307 Formula		50
51			51
52			52
53			53
54			54
55			55
56			56
57			57
58			58
59			59
60			60
61			61
62			62
63			63
64			64
65			65
66			66
67		2,612,180	67
68			68
69			69
70			70
71		3,766,900	71
72			72
73			73
74			74
75		6,648,820	75
76			76
77			77
78			78
79		11,917,300	79
80			80
81			81
82			82
83		4,964,640	83

Lane Transit
CAPITAL PROJE

Project Categorie	TOTAL- NEXT FIVE YEARS	
		84
	<u>29,909,840</u>	85
		86
5309 Bus	-	87
Purchase		88
		89
5309 BRT	7,880,000	90
		91
		92
STP	-	93
	-	94
	-	95
	375,080	96
	897,300	97
	225,000	98
	<u>1,170,000</u>	99
	<u>2,667,380</u>	100
		101
STF capital	1,775,000	102
	<u>2,001,900</u>	103
	3,776,900	104
		105
		106
United Front/	4,476,800	107
New Starts	7,850,000	108
	3,337,500	109
	-	110
	<u>15,664,300</u>	111
		112
Proceeds from D	<u>1,900,000</u>	113
		114
TOTAL Outside R	<u>65,460,920</u>	115
local from operat	<u>803,180</u>	116
local from cash r	<u>12,760,550</u>	117
TOTAL ALL RESC	<u>79,024,650</u>	118
	-	119
		120
Capital Reserves		127
		128
		129
Balance at Begin		130
Capital transfer fr	-	131
Increase (decreas	<u>(12,760,550)</u>	132
		133
Ending Balance		134
		135

Lane Transit District
CAPITAL PROJECTS SUMMARY - version from LC mtg

Project Categories		FY 01-02 Current Year	FY 02-03 Year One	FY 03-04 Year Two	FY 04-05 Year Three	FY 05-06 Year Four	FY 06-07 Year Five
1							
2	BRT Planning - grant funding	235,000	200,000	200,000	200,000	200,000	200,000
3	Planning - local funding	765,000	-	25,000	50,000	75,000	100,000
4	Planning - 5307		800,000	800,000	800,000	800,000	800,000
5	Right of Way Acquisition	-	-	-	-	-	-
6							
7	Buildout - Phase I	1,150,000	10,200,000	1,150,000			
8	Buildout - Phase 2			-	-	-	-
9	Buildout - Phase 2			1,550,000	6,600,000	7,550,000	-
10							
11	BRT Buses		4,000,000	-	-	5,000,000	-
12	Neighborhood Vehicles (amt moved/changed)	-	-	-	-	-	-
13							
14	Facility Expansion - Fleet	100,000	1,200,000	400,000			
15							
16	Automated Fare Sales & Collection	-	150,000	-	650,000	650,000	150,000
17	Automated Traveler Information System			134,000	1,036,000	169,500	169,500
18	AVL/APC	971,200	678,130	-			
19	Radio System Replacement			89,000	1,322,000		
20							
21	Six post hoist		50,000				
22	Sweeper for BRT guideways			-			
23		3,221,200	17,278,130	4,348,000	10,658,000	14,444,500	1,419,500
24							
25	Springfield Station Springfield Station	404,000	2,300,000	296,000			
26		796,000					
27		1,200,000	2,300,000	296,000	-	-	-
28							
29	Revenue Breeze I buses	1,610,000					
30							
31	Vehicles Replacement Buses (18 low floor, 5 artics, 6 hybrid)	8,245,000	-	-	1,720,000	3,225,000	3,225,000
32	Breeze II buses				-	1,300,000	-
33		9,855,000	-	-	1,720,000	4,525,000	3,225,000
34							
35	Passenger Boarding Improvements/ Facilities Shuttle Shelters	200,000					
36	PBI	235,000	200,000	200,000	200,000	200,000	200,000
37	Bus Stop Information			-			
38	Branding						
39	Bike Cages		-				
40	Thurston Station	300,000		-	-		
41	Fairgrounds Park & Ride	-	-				
42	Gateway Station	25,000					
43	River Road Station			-			
44	UC Station Enhancements						
45	Eugene Station Improvements	50,000					
46	Springfield Station Park & Ride				500,000		
47	Glenwood Park & Ride			-			
48	Coburg Park & Ride					-	
49	Satellite Land Acquisition	-	900,000				
50	RideSource Facility	170,000	1,978,160				
51	LCC Bus Only Lane						
52	Bridge to Autzen						
53	Building Security Systems		80,000				
54	Miscellaneous Facilities Improvements		45,000	25,000	25,000	25,000	
55	Video Surveillance Glenwood Facility						
56	Office Space Planning						
57	Glenwood Facilities Expansion						
58		980,000	3,203,160	225,000	725,000	225,000	200,000
59							
60	Hardware/ Software Financial System Software	200,000					
61	Hastus	70,000					
62	Midas	100,000					
63	General Software Upgrades	85,500	85,500	85,500	85,500	85,500	85,500
64	Miscellaneous Hardware	20,000	45,000	45,000	45,000	45,000	45,000
65	Internet Connection		56,420				
66	Laptop PC's		6,300				
67	Graphics Workstations		10,800				
68	Wireless Network expansion		26,200				
69	HR Software Upgrade				100,000		
70	Fleet Software replacement					50,000	
71		475,500	230,220	130,500	230,500	180,500	130,500
72							
73	Intelligent Transportation Systems Miscellaneous Transit Priority	-	-	200,000	200,000	200,000	200,000
74		-	-	200,000	200,000	200,000	200,000
75							
76	Bus-Related Equipment Bus Camera Retrofit	130,000	130,000	-	135,000	140,000	-
77	Bus Seat Charge for Bike Capacity						
78		130,000	130,000	-	135,000	140,000	-
79							
80	Miscellaneous Equipment Miscellaneous Office Equipment	38,000	40,000	40,000	40,000	40,000	40,000
81	Copiers			82,000			
82	Board Room Projector Screen	5,300					

Lane Transit District
CAPITAL PROJECTS SUMMARY - version from LC mtg

Project Categories	FY 01-02 Current Year	FY 02-03 Year One	FY 03-04 Year Two	FY 04-05 Year Three	FY 05-06 Year Four	FY 06-07 Year Five
83 Graphics Plotter	-					
84 BRT Presentation Equipment	10,000					
85	53,300	40,000	122,000	40,000	40,000	40,000
86						
87 Communications Telephone Equipment	20,000	-	-	120,000	-	-
88	20,000	-	-	120,000	-	-
89						
90 Shop Equipment Shop Equipment Replacement	12,800	30,000	15,000	15,000	15,000	15,000
91 Miscellaneous Tools for Facilities	10,000	10,000				
92	22,800	40,000	15,000	15,000	15,000	15,000
93						
94 Support Vehicles Support Vehicles	-	40,000	40,000	20,000	50,000	70,000
95 Marketing pickup w/ liftgate		-	-			
96	-	40,000	40,000	20,000	50,000	70,000
97						
98 STF vehicles STF Vehicles	933,750	431,000	450,000	450,000	450,000	450,000
99 and projects STF projects	110,500					
100	1,044,250	431,000	450,000	450,000	450,000	450,000
101						
102 Commuter Solutions	209,000	209,000	209,000			
103	209,000	209,000	209,000	-	-	-
104						
105 Engine Kits/Misc. Parts	335,000	360,000	325,000	315,000	320,000	320,000
106	335,000	360,000	325,000	315,000	320,000	320,000
107						
108 TOTAL PROJECT EXPENDITURES	17,546,050	24,261,510	6,360,500	14,628,500	20,590,000	6,070,000
109						
110						
111 DEBT SERVICE Debt issuance costs	200,000	200,000	-	-	300,000	-
112 Debt Service on FY01-02 issue - current year buses			926,130	926,130	926,130	926,130
113 Debt Service on FY02-03 issue - buses				460,600	460,600	460,600
114 Debt Service on FY03-04 issue - buses				-	-	-
115 Debt Service on FY04-05 issue - buses					-	-
116 Debt Service on FY05-06 issue - buses						581,230
117 Debt Service on FY06-07 issue - buses						-
118 RideSource/Satellite Land acquisition	-	69,190	69,190	69,190	69,190	69,190
119	200,000	269,190	995,320	1,455,920	1,755,920	2,037,150
120 GRAND TOTAL Including debt service	17,746,050	24,530,700	7,355,820	16,084,420	22,345,920	8,107,150

Lane Transit District
CAPITAL PROJECTS SUMMARY - version from LC mtg

Project Categories		FY 01-02 Current Year	FY 02-03 Year One	FY 03-04 Year Two	FY 04-05 Year Three	FY 05-06 Year Four	FY 06-07 Year Five
Resource Summary							
3	Grant funding 5307	2,319,720	3,074,680	2,725,300	6,572,180	5,921,380	5,830,360
4	Existing 5307 PBI	45,600	-	-	-	-	-
6	5309 Bus Replacement	990,310	-	-	-	-	-
7	5309 BRT	920,000	7,880,000	-	-	-	-
8	5309 Spfld Station	323,200	1,676,800	-	-	-	-
10	New Starts - Next Phase BRT	-	-	775,000	3,300,000	3,775,000	-
12	STP Spfld St Prop Acq	714,250	-	-	-	-	-
13	STP PBI reprogram	210,870	179,460	179,460	179,460	179,460	179,460
14	STP RideSource EA	152,540	-	-	-	-	-
15	STP RideSource	-	1,775,000	-	-	-	-
16	STP RideSource Secondary	-	-	-	-	-	-
18	STP Springfield Station Park & Ride	-	-	-	450,000	-	-
19	STP Breeze II	-	-	-	-	1,170,000	-
21	STP - TDM	187,540	187,540	187,540	-	-	-
23	STF Capital	937,000	386,740	403,790	403,790	403,790	403,790
26	Local funding Local - from operations	213,170	340,880	132,670	109,210	110,210	110,210
27	Local - from cash reserves	2,286,850	3,929,600	2,952,060	5,069,780	5,486,080	1,583,330
28	Local - from debt issuance	8,445,000	5,100,000	-	-	5,300,000	-
32	Total	17,746,050	24,530,700	7,355,820	16,084,420	22,345,920	8,107,150
34	From above	<u>17,746,050</u>	<u>24,530,700</u>	<u>7,355,820</u>	<u>16,084,420</u>	<u>22,345,920</u>	<u>8,107,150</u>
35		-	-	-	-	-	-
FUNDING - BRT Only							
39	Federal 5307	856,960	2,302,500	1,138,400	3,046,400	1,295,600	895,600
40	5309 BRT	920,000	7,880,000	-	-	-	-
41	New Starts - Next Phase BRT	-	-	775,000	3,300,000	3,775,000	-
43	STP PBI reprogram	210,870	179,460	179,460	179,460	179,460	179,460
44	Local funding Local - from cash reserves	1,233,370	2,916,170	2,255,140	4,132,140	4,194,440	344,440
45	Local - from debt financing	-	4,000,000	-	-	5,000,000	-
46	Total	3,221,200	17,278,130	4,348,000	10,658,000	14,444,500	1,419,500
47		-	-	-	-	-	-
Funding Sources							
52	5307 Formula Fed FY2000 apportionment	2,205,976	-	-	-	-	-
53	less X090	(255,182)	-	-	-	-	-
54	less X094	(1,760,177)	-	-	-	-	-
55	Remaining on FY2000	190,617	-	-	-	-	-
56	X079 available at 6/30/01	42,400	-	-	-	-	-
57	Existing 5307 PBI at 6/30/01	45,600	-	-	-	-	-
58	X090 available at 6/30/01	262,400	-	-	-	-	-
59	X094 available at 6/30/01	268,000	-	-	-	-	-
60	X094 Bus Purchase	574,360	-	-	-	-	-
61	Federal 00-01 apportionment	2,335,722	-	-	-	-	-
62	Total 5307 available at 07/01/01	3,719,099	-	-	-	-	-
64	Federal 01-02 apportionment	2,335,722	-	-	-	-	-
65	Applied in FY 01-02	(2,365,320)	-	-	-	-	-
66	Total 5307 available at 07/01/02	3,689,501	3,689,501	-	-	-	-
68	Federal 02-03 apportionment	-	2,500,000	-	-	-	-
69	Applied in FY 02-03	-	(3,074,680)	-	-	-	-
70	Total 5307 available at 07/01/03	-	3,114,821	3,114,821	-	-	-
72	Federal 03-04 apportionment	-	-	4,600,000	-	-	-
73	Applied in FY 03-04	-	-	(2,725,300)	-	-	-
74	Total 5307 available at 07/01/04	-	-	4,989,521	4,989,521	-	-
76	Federal 04-05 apportionment	-	-	-	4,800,000	-	-
77	Applied in FY 04-05	-	-	-	(6,572,180)	-	-
78	Total 5307 available at 07/01/05	-	-	-	3,217,341	3,217,341	-
80	Federal 05-06 apportionment	-	-	-	-	5,000,000	-
81	Applied in FY 05-06	-	-	-	-	(5,921,380)	-
82	Total 5307 available at 07/01/06	-	-	-	-	2,295,961	2,295,961
84	Federal 06-07 apportionment	-	-	-	-	-	5,200,000
85	Applied in FY 06-07	-	-	-	-	-	(5,830,360)

Lane Transit District
CAPITAL PROJECTS SUMMARY - version from LC mtg

Project Categories	FY 01-02 Current Year	FY 02-03 Year One	FY 03-04 Year Two	FY 04-05 Year Three	FY 05-06 Year Four	FY 06-07 Year Five
86 Total 5307 available at 07/01/07						1,665,601
87						
88						
89 5309 Bus 0087 Bus Purchase	990,310					
90 Purchase						
91						
92 5309 BRT 0079 BRT Phase I	920,000	7,880,000	-			
93						
94						
95 STP X090 Springfield Station available at 6/30/01	714,250					
96 X090 PBI available at 6/30/01	-					
97 X094 TDM available at 6/30/01	148,950					
98 Commuter Solutions	38,590	187,540	187,540			
99 BRT (reprogrammed from PBI)	210,870	179,460	179,460	179,460	179,460	179,460
100 STP Springfield Station P & R				450,000	-	-
101 STP Breeze II					1,170,000	-
102	1,112,660	367,000	367,000	629,460	1,349,460	179,460
103						
104 STF capital RideSource Facility	152,540	1,775,000				
105 Vehicles and Projects	937,000	386,740	403,790	403,790	403,790	403,790
106	1,089,540	2,161,740	403,790	403,790	403,790	403,790
107						
108						
109 New 5309 Springfield Station	323,200	1,676,800	-			
110 BRT Phase II	-	-	775,000	3,300,000	3,775,000	-
111	323,200	1,676,800	775,000	3,300,000	3,775,000	-
112						
113 Proceeds from Debt Financing	8,445,000	5,100,000	-	-	5,300,000	-
114						
115 TOTAL	15,246,030	20,260,220	4,271,090	10,905,430	16,749,630	6,413,610
116 local from operations	213,170	340,880	132,670	109,210	110,210	110,210
117 local from cash reserves	2,286,850	3,929,600	2,952,060	5,069,780	5,486,080	1,583,330
118 Total sources	<u>17,746,050</u>	<u>24,530,700</u>	<u>7,355,820</u>	<u>16,084,420</u>	<u>22,345,920</u>	<u>8,107,150</u>
119	-	-	-	-	-	-
120						
125						
126						
127 Capital Reserves						
128						
129						
130 Balance at Beginning of Year	15,328,600	13,041,750	9,112,150	6,160,090	1,090,310	(4,395,770)
131 Capital transfer from General Fund	-	-	-	-	-	-
132 Increase (decrease) for period	(2,286,850)	(3,929,600)	(2,952,060)	(5,069,780)	(5,486,080)	(1,583,330)
133						
134 Ending Balance	<u>13,041,750</u>	<u>9,112,150</u>	<u>6,160,090</u>	<u>1,090,310</u>	<u>(4,395,770)</u>	<u>(5,979,100)</u>
135						

**Lane Transit
CAPITAL PROJE**

Project Categorie	TOTAL- NEXT FIVE YEARS	
1		1
2	BRT 1,000,000	2
3	250,000	3
4	4,000,000	4
5	-	5
6		6
7	11,350,000	7
8	-	8
9	15,700,000	9
10		10
11	9,000,000	11
12		12
13		13
14	1,600,000	14
15		15
16	1,600,000	16
17	1,509,000	17
18	678,130	18
19	1,411,000	19
20		20
21	50,000	21
22	-	22
23	48,148,130	23
24		24
25	Springfield 2,596,000	25
26	Station -	26
27	2,596,000	27
28		28
29	Revenue	29
30		30
31	Vehicles 8,170,000	31
32	1,300,000	32
33	9,470,000	33
34		34
35	Passenger -	35
36	Boarding 1,000,000	36
37	Improvements/ -	37
38	Facilities -	38
39	-	39
40	-	40
41	-	41
42	-	42
43	-	43
44	-	44
45	-	45
46	500,000	46
47	-	47
48	-	48
49	900,000	49
50	1,978,160	50
51	-	51
52	-	52
53	80,000	53
54	120,000	54
55	-	55
56	-	56
57	-	57
58	4,578,160	58
59		59
60	Hardware/ -	60
61	Software -	61
62	-	62
63	427,500	63
64	225,000	64
65	56,420	65
66	6,300	66
67	10,800	67
68	26,200	68
69	100,000	69
70	50,000	70
71	902,220	71
72		72
73	Intelligent 800,000	73
74	Transportation S 800,000	74
75		75
76	Bus-Related 405,000	76
77	Equipment -	77
78	405,000	78
79		79
80	Miscellaneous 200,000	80
81	Equipment 82,000	81
82	-	82

Lane Transit
CAPITAL PROJE

	TOTAL- NEXT FIVE YEARS	
Project Categorie		
83	-	83
84	-	84
85	<u>282,000</u>	85
86		86
87	120,000	87
88	<u>120,000</u>	88
89		89
90	90,000	90
91	10,000	91
92	<u>100,000</u>	92
93		93
94	220,000	94
95	-	95
96	<u>220,000</u>	96
97		97
98	2,231,000	98
99	-	99
100	<u>2,231,000</u>	100
101		101
102	418,000	102
103	<u>418,000</u>	103
104		104
105	1,640,000	105
106	<u>1,640,000</u>	106
107		107
108	71,910,510	108
109		109
110		110
111	500,000	111
112	3,704,520	112
113	1,381,800	113
114	-	114
115	-	115
116	581,230	116
117	-	117
118	345,950	118
119	6,513,500	119
120	78,424,010	120

Lane Transit
CAPITAL PROJE

	Project Categorie	TOTAL- NEXT FIVE YEARS	
1	Resource Summ:		1
2			2
3	Grant funding	24,123,900	3
4		-	4
5		-	5
6		-	6
7		7,880,000	7
8		1,676,800	8
9			9
10		7,850,000	10
11			11
12		-	12
13		897,300	13
14		-	14
15		1,775,000	15
16		-	16
17			17
18		450,000	18
19		1,170,000	19
20			20
21		375,080	21
22			22
23		2,001,900	23
24			24
25			25
26	Local funding	803,180	26
27		19,020,850	27
28		10,400,000	28
29			29
30			30
31			31
32		78,424,010	32
33			33
34		78,424,010	34
35		-	35
36			36
37			37
38	FUNDING - BRT O		38
39	Federal	8,678,500	39
40		7,880,000	40
41		7,850,000	41
43		897,300	43
44	Local funding	13,842,330	44
45		9,000,000	45
46	Total	48,148,130	46
47		-	47
48			48
49	Funding Sources		49
50			50
51			51
52	5307 Formula		52
53			53
54			54
55			55
56			56
57			57
58			58
59			59
60			60
61			61
62			62
63			63
64			64
65			65
66			66
67			67
68			68
69		3,074,680	69
70			70
71			71
72			72
73		2,725,300	73
74			74
75			75
76			76
77		6,572,180	77
78			78
79			79
80			80
81		5,921,380	81
82			82
83			83
84			84
85		5,830,360	85

**Lane Transit
CAPITAL PROJE**

Project Categorie	TOTAL- NEXT FIVE YEARS	
86		86
87	24,123,900	87
88		88
89	5309 Bus -	89
90	Purchase	90
91		91
92	5309 BRT 7,880,000	92
93		93
94		94
95	STP -	95
96	-	96
97	-	97
98	375,080	98
99	897,300	99
100	450,000	100
101	1,170,000	101
102	2,892,380	102
103		103
104	STF capital 1,775,000	104
105	2,001,900	105
106	3,776,900	106
107		107
108		108
109	New 5309 1,676,800	109
110	7,850,000	110
111	9,526,800	111
112		112
113	Proceeds from D 10,400,000	113
114		114
115	TOTAL 58,599,980	115
116	local from operat 803,180	116
117	local from cash r 19,020,850	117
118	Total sources 78,424,010	118
119	-	119
120		120
125		125
126		126
127	Capital Reserves	127
128		128
129		129
130	Balance at Begin	130
131	Capital transfer fr -	131
132	Increase (decreas (19,020,850)	132
133		133
134	Ending Balance	134
135		135

**Lane Transit District
CAPITAL PROJECTS SUMMARY**

Assumptions:
 Only one BRT Phase II.
 Future replacement buses rebuilt 800 series.
 Projects eliminated listed at right. Fairgrounds P&R River Road Station River Road Station River Road Station
 \$2.0 million added to BRT Phase I UO Station Enhanc Coburg P&R 05-06
 Springfield Station cost revised to \$3.8 million.

Project Categories		FY 01-02 Current Year	FY 02-03 Year One	FY 03-04 Year Two	FY 04-05 Year Three	FY 05-06 Year Four
1	Revenue Breeze I buses	1,610,000				
2	Vehicles					
3	Replacement Buses (18 low floor, 5 artics, 6 hybrid)	8,245,000	-	-	1,720,000	3,225,000
4	BRT Buses		4,000,000	-	-	5,000,000
5	Neighborhood Vehicles (amt moved/changed)	-				-
6	Breeze II buses					1,300,000
7		9,855,000	4,000,000	-	1,720,000	9,525,000
8						
9	BRT Planning - grant funding	235,000	200,000	200,000	200,000	200,000
10	Planning - local funding	765,000	-	25,000	50,000	75,000
11	Planning - 5307		800,000	800,000	800,000	800,000
12	Buildout - Phase I	1,150,000	10,200,000	1,150,000		
13	Buildout - Phase 2					
14	Buildout - Phase 2			1,550,000	6,600,000	7,550,000
15	Right of Way Acquisition	-	-	-	-	-
16		2,150,000	11,200,000	3,725,000	7,650,000	8,625,000
17						
18	Springfield Station	404,000	2,300,000	296,000		
19		796,000				
20		1,200,000	2,300,000	296,000	-	-
21						
22	Passenger Boarding Improvements/Facilities Shuttle Shelters	200,000				
23	PBI	235,000	200,000	200,000	200,000	200,000
24	Bus Stop Information					
25	Branding					
26	Bike Cages					
27	Thurston Station	300,000	-	-	-	-
28	Fairgrounds Park & Ride	-	-	-	-	-
29	Gateway Station	25,000	-	-	-	-
30	River Road Station		-	-	-	-
31	UO Station Enhancements		-	-	-	-
32	Eugene Station Improvements	50,000				
33	Springfield Station Park & Ride				500,000	
34	Glenwood Park & Ride					
35	Coburg Park & Ride					
36	RideSource/Satellite Land Acquisition	-	900,000			
37	(was 800,000 changed to 170,000)	170,000	1,978,160			
38	LCC Bus Only Lane					
39	Bridge to Autzen					
40	Facility Expansion - Fleet	100,000	1,200,000	400,000		
41	Building Security Systems		80,000			
42	Miscellaneous Facilities Improvements		45,000	25,000	25,000	25,000
43	Video Surveillance Glenwood Facility					
44	Office Space Planning					
45	Glenwood Facilities Expansion					
46		1,080,000	4,403,160	625,000	725,000	225,000
47						
48	Hardware/Software Financial System Software	200,000				
49	Hastus	70,000				
50	Midas	100,000				
51	Automated Fare Sales & Collection	-	150,000	-	650,000	650,000
52	General Software Upgrades	85,500	85,500	85,500	85,500	85,500
53	Miscellaneous Hardware	20,000	45,000	45,000	45,000	45,000
54	Automated Traveler Information System			134,000	1,036,000	169,500
55	Internet Connection		56,420			
56	Laptop PC's		6,300			
57	Graphics Workstations		10,800			
58	Wireless Network expansion		26,200			
59	HR Software Upgrade				100,000	
60	Fleet Software replacement					50,000
61		475,500	380,220	264,500	1,916,500	1,000,000
62						
63	AVL/APC AVL/APC	971,200	678,130	-		
64		971,200	678,130	-	-	-
65						
66	Intelligent Transportation Systems Miscellaneous Transit Priority	-	-	200,000	200,000	200,000
67		-	-	200,000	200,000	200,000
68						
69	Bus-Related Equipment Bus Camera Retrofit	130,000	130,000	-	135,000	140,000
70	Bus Seat Charge for Bike Capacity					
71		130,000	130,000	-	135,000	140,000
72						
73	Miscellaneous Equipment Miscellaneous Office Equipment	38,000	40,000	40,000	40,000	40,000
74	Copiers			82,000		
75	Board Room Projector Screen	5,300				
76	Graphics Plotter					

Lane Transit District
CAPITAL PROJECTS SUMMARY

Projects eliminated listed at right. Fairgrounds P&R River Road Station River Road Station River Road Station
 \$2.0 million added to BRT Phase I UO Station Enhanc Coburg P&R 05-06
 Springfield Station cost revised to \$3.8 million.

Project Categories		FY 01-02 Current Year	FY 02-03 Year One	FY 03-04 Year Two	FY 04-05 Year Three	FY 05-06 Year Four
77	BRT Presentation Equipment	10,000				
78		53,300	40,000	122,000	40,000	40,000
79						
80	Radio/ Radio System Replacement			89,000	1,322,000	
81	Communication Telephone Equipment	20,000	-	-	120,000	-
82		20,000	-	89,000	1,442,000	-
83						
84	Shop Equipment Shop Equipment Replacement	12,800	30,000	15,000	15,000	15,000
85	Six post hoist		50,000			
86	Miscellaneous Tools for Facilities	10,000	10,000			
87		22,800	90,000	15,000	15,000	15,000
88						
89	Support Vehicles Support Vehicles	-	40,000	40,000	20,000	50,000
90	Marketing pickup w/ liftgate		-	-		
91	Sweeper for BRT guideways					
92		-	40,000	40,000	20,000	50,000
93						
94	STF vehicles STF Vehicles	933,750	431,000	450,000	450,000	450,000
95	and projects STF projects	110,500				
96		1,044,250	431,000	450,000	450,000	450,000
97						
98	Commuter Solutions	209,000	209,000	209,000		
99		209,000	209,000	209,000	-	-
100						
101	Engine Kits/Misc. Parts	335,000	360,000	325,000	315,000	320,000
102		335,000	360,000	325,000	315,000	320,000
103						
104	TOTAL PROJECT EXPENDITURES	17,546,050	24,261,510	6,360,500	14,628,500	20,590,000
105						
106	DEBT SERVICE					
107	Debt issuance costs	200,000	200,000	-	-	300,000
108	Debt Service on FY01-02 issue - current year buses			926,130	926,130	926,130
109	Debt Service on FY02-03 issue - buses				460,600	460,600
110	Debt Service on FY03-04 issue - buses				-	-
111	Debt Service on FY04-05 issue - buses					-
112	Debt Service on FY05-06 issue - buses					
113	Debt Service on FY06-07 issue - buses					
114	RideSource/Satellite Land acquisition	-	69,190	69,190	69,190	69,190
115		200,000	269,190	995,320	1,455,920	1,755,920
116	GRAND TOTAL Including debt service	17,746,050	24,530,700	7,355,820	16,084,420	22,345,920

Lane Transit District
CAPITAL PROJECTS SUMMARY

Projects eliminated listed at right. Fairgrounds P&R River Road Station River Road Station River Road Station
 \$2.0 million added to BRT Phase I UO Station Enhanc Coburg P&R 05-06
 Springfield Station cost revised to \$3.8 million.

Project Categories		FY 01-02 Current Year	FY 02-03 Year One	FY 03-04 Year Two	FY 04-05 Year Three	FY 05-06 Year Four	
Resource Summary							
3	Grant funding 5307	2,332,230	3,074,680	2,725,300	6,572,180	5,921,380	
4	Existing 5307 PBI	45,600	-	-	-	-	
5	5309 Bus Replacement	990,310	-	-	-	-	
6	5309 BRT	920,000	7,880,000	-	-	-	
7	5309 Spfld Station	-	1,676,800	-	-	-	
8							
9							
10	New Starts - Next Phase BRT			775,000	3,300,000	3,775,000	
11							
12	STP Spfld St Prop Acq	714,250	-	-	-	-	
13	STP PBI reprogram	210,870	179,460	179,460	179,460	179,460	
14	STP RideSource EA	152,540	-	-	-	-	
15	STP RideSource		1,775,000	-	-	-	
16	STP RideSource Secondary		-	-	-	-	
17							
18	STP Springfield Station Park & Ride				450,000	-	
19	STP Breeze II				-	1,170,000	
20							
21	STP - TDM	187,540	187,540	187,540	-	-	
22							
23	STF Capital	937,000	386,740	403,790	403,790	403,790	
24							
25							
26	Local funding Local - from operations	213,170	340,880	132,670	109,210	110,210	
27	Local - from cash reserves	2,597,540	3,929,600	2,952,060	5,069,780	5,486,080	
28	Local - from debt issuance	8,445,000	5,100,000	-	-	5,300,000	
29							
30							
31							
32	Total	<u>17,746,050</u>	<u>24,530,700</u>	<u>7,355,820</u>	<u>16,084,420</u>	<u>22,345,920</u>	
33							
34	From above	<u>17,746,050</u>	<u>24,530,700</u>	<u>7,355,820</u>	<u>16,084,420</u>	<u>22,345,920</u>	
35							
36							
37							
38							
39	Funding Sources						
40							
41							
42	5307 Formula Fed FY2000 apportionment	2,205,976					
43	less X090	(255,182)					
44	less X094	(1,760,177)					
45	Remaining on FY2000	190,617					
46	X079 available at 6/30/01	42,400					
47	Existing 5307 PBI at 6/30/01	45,600					
48	X090 available at 6/30/01	262,400					
49	X094 available at 6/30/01	268,000					
50	X094 Bus Purchase	574,360					
51	Federal 00-01 apportionment	2,335,722					
52	Total 5307 available at 07/01/01	3,719,099					
53							
54	Federal 01-02 apportionment	2,335,722					
55	Applied in FY 01-02	(2,377,830)					
56	Total 5307 available at 07/01/02	3,676,991	3,676,991				
57							
58	Federal 02-03 apportionment		2,500,000				
59	Applied in FY 02-03		(3,074,680)				
60	Total 5307 available at 07/01/03		3,102,311	3,102,311			
61							
62	Federal 03-04 apportionment			4,600,000			
63	Applied in FY 03-04			(2,725,300)			
64	Total 5307 available at 07/01/04			4,977,011	4,977,011		
65							
66	Federal 04-05 apportionment				4,800,000		
67	Applied in FY 04-05				(6,572,180)		
68	Total 5307 available at 07/01/05				3,204,831	3,204,831	
69							
70	Federal 05-06 apportionment					5,000,000	
71	Applied in FY 05-06					(5,921,380)	
72	Total 5307 available at 07/01/06					2,283,451	
73							
74	Federal 06-07 apportionment						
75	Applied in FY 06-07						
76	Total 5307 available at 07/01/07						
77							
78							

Lane Transit District
CAPITAL PROJECTS SUMMARY

Projects eliminated listed at right. Fairgrounds P&R River Road Station River Road Station River Road Station
 \$2.0 million added to BRT Phase I UO Station Enhanc Coburg P&R 05-06
 Springfield Station cost revised to \$3.8 million.

Project Categories	FY 01-02 Current Year	FY 02-03 Year One	FY 03-04 Year Two	FY 04-05 Year Three	FY 05-06 Year Four
79 5309 Bus Purchase 0087 Bus Purchase	990,310				
80					
81					
82 5309 BRT 0079 BRT Phase I	920,000	7,880,000	-		
83					
84					
85 STP X090 Springfield Station available at 6/30/01	714,250				
86 X090 PBI available at 6/30/01	-				
87 X094 TDM available at 6/30/01	148,950				
88 Commuter Solutions	38,590	187,540	187,540		
89 BRT (reprogrammed from PBI)	210,870	179,460	179,460	179,460	179,460
90 STP Springfield Station P & R				450,000	-
91 STP Breeze II	-	-	-	-	1,170,000
92	1,112,660	367,000	367,000	629,460	1,349,460
93					
94 STF capital RideSource Facility	152,540	1,775,000			
95 Vehicles and Projects	937,000	386,740	403,790	403,790	403,790
96	1,089,540	2,161,740	403,790	403,790	403,790
97					
98					
99 New 5309 Springfield Station	-	1,676,800	-		
100 BRT Phase II	-	-	775,000	3,300,000	3,775,000
101	-	1,676,800	775,000	3,300,000	3,775,000
102					
103 Proceeds from Debt Financing	8,445,000	5,100,000	-	-	5,300,000
104					
105 TOTAL	14,935,340	20,260,220	4,271,090	10,905,430	16,749,630
106 local from operations	213,170	340,880	132,670	109,210	110,210
107 local from cash reserves	2,597,540	3,929,600	2,952,060	5,069,780	5,486,080
108 Total sources	17,746,050	24,530,700	7,355,820	16,084,420	22,345,920
109	-	-	-	-	-
110					
111					
112					
113					
114					
115					
116					
117 Capital Reserves					
118					
119					
120 Balance at Beginning of Year	15,328,600	12,731,060	8,801,460	5,849,400	779,620
121 Capital transfer from General Fund	-	-	-	-	-
122 Increase (decrease) for period	(2,597,540)	(3,929,600)	(2,952,060)	(5,069,780)	(5,486,080)
123					
124 Ending Balance	12,731,060	8,801,460	5,849,400	779,620	(4,706,460)
125					

Lane Transit LCC Bus Only Lane 06-07
CAPITAL PROJEC Coburg P&R 06-07

Project Category	FY 06-07 Year Five	TOTAL- NEXT FIVE YEARS	
1 Revenue			1
2 Vehicles			2
3	3,225,000	8,170,000	3
4	-	9,000,000	4
5	-		5
6	-	1,300,000	6
7	<u>3,225,000</u>	<u>18,470,000</u>	7
8			8
9 BRT	200,000	1,000,000	9
10	100,000	250,000	10
11	800,000	4,000,000	11
12		11,350,000	12
13	-	-	13
14	-	15,700,000	14
15	-	-	15
16	<u>1,100,000</u>	<u>32,300,000</u>	16
17			17
18 Springfield		2,596,000	18
19 Station		-	19
20		<u>2,596,000</u>	20
21			21
22 Passenger		-	22
23 Boarding	200,000	1,000,000	23
24 Improvements/		-	24
25 Facilities		-	25
26		-	26
27		-	27
28		-	28
29		-	29
30		-	30
31		-	31
32		-	32
33		500,000	33
34		-	34
35	-	-	35
36		900,000	36
37		1,978,160	37
38	-	-	38
39	-	-	39
40		1,600,000	40
41	-	80,000	41
42		120,000	42
43		-	43
44		-	44
45		-	45
46	<u>200,000</u>	<u>6,178,160</u>	46
47			47
48 Hardware/		-	48
49 Software		-	49
50		-	50
51	150,000	1,600,000	51
52	85,500	427,500	52
53	45,000	225,000	53
54	169,500	1,509,000	54
55	-	56,420	55
56		6,300	56
57		10,800	57
58		26,200	58
59	-	100,000	59
60	-	50,000	60
61	<u>450,000</u>	<u>4,011,220</u>	61
62			62
63 AVL/APC		678,130	63
64	-	678,130	64
65			65
66 Intelligent	200,000	800,000	66
67 Transportation S	<u>200,000</u>	<u>800,000</u>	67
68			68
69 Bus-Related	-	405,000	69
70 Equipment	-	-	70
71	-	405,000	71
72			72
73 Miscellaneous	40,000	200,000	73
74 Equipment		82,000	74
75		-	75
76		-	76

Lane Transit LCC Bus Only Lane 06-07
CAPITAL PROJECT Coburg P&R 06-07

	FY 06-07 Year Five	TOTAL- NEXT FIVE YEARS	
77		-	77
78	40,000	282,000	78
79			79
80	Radio/	1,411,000	80
81	Communication	120,000	81
82		1,531,000	82
83			83
84	Shop Equipment	15,000	84
85		50,000	85
86		10,000	86
87		150,000	87
88			88
89	Support Vehicles	70,000	89
90		-	90
91		-	91
92		70,000	92
93			93
94	STF vehicles	450,000	94
95	and projects	-	95
96		450,000	96
97			97
98	Commuter Soluti	418,000	98
99		-	99
100		418,000	100
101	Engine Kits/Misc	320,000	101
102		320,000	102
103			103
104	TOTAL PROJECT	6,070,000	104
105			105
106	DEBT SERVICE		106
107		-	107
108		926,130	108
109		460,600	1,381,800
110		-	-
111		-	-
112		581,230	581,230
113		-	-
114		69,190	345,950
115		2,037,150	6,513,500
116	GRAND TOTAL Ir	8,107,150	78,424,010

Lane Transit LCC Bus Only Lane 06-07
CAPITAL PROJECT Coburg P&R 06-07

	FY 06-07	Year	TOTAL- NEXT	
Project Category	Five		FIVE YEARS	
1 Resource Summary				1
2				2
3 Grant funding	5,830,360		24,123,900	3
4			-	4
5			-	5
6			-	6
7			7,880,000	7
8			1,676,800	8
9				9
10		-	7,850,000	10
11				11
12			-	12
13	179,460		897,300	13
14			-	14
15			1,775,000	15
16			-	16
17				17
18			450,000	18
19			1,170,000	19
20				20
21			375,080	21
22				22
23	403,790		2,001,900	23
24				24
25				25
26 Local funding	110,210		803,180	26
27	1,583,330		19,020,850	27
28			10,400,000	28
29				29
30				30
31				31
32		<u>8,107,150</u>	<u>78,424,010</u>	32
33				33
34		<u>8,107,150</u>	<u>78,424,010</u>	34
35				35
36				36
37				37
38				38
39 Funding Sources				39
40				40
41				41
42 5307 Formula				42
43				43
44				44
45				45
46				46
47				47
48				48
49				49
50				50
51				51
52				52
53				53
54				54
55				55
56				56
57				57
58				58
59			3,074,680	59
60				60
61				61
62				62
63			2,725,300	63
64				64
65				65
66				66
67			6,572,180	67
68				68
69				69
70				70
71			5,921,380	71
72		2,283,451		72
73				73
74		5,200,000		74
75		<u>(5,830,360)</u>	<u>5,830,360</u>	75
76		<u>1,653,091</u>		76
77			<u>24,123,900</u>	77
78				78

Lane Transit LCC Bus Only Lane 06-07
CAPITAL PROJECT Coburg P&R 06-07

	FY 06-07 Year Five	TOTAL- NEXT FIVE YEARS	
79			79
80			80
81			81
82			82
83			83
84			84
85			85
86			86
87			87
88			88
89			89
90			90
91			91
92			92
93			93
94			94
95			95
96			96
97			97
98			98
99			99
100			100
101			101
102			102
103			103
104			104
105			105
106			106
107			107
108			108
109			109
110			110
115			115
116			116
117			117
118			118
119			119
120			120
121			121
122			122
123			123
124			124
125			125

	For capital	issuance costs	years	interest rate
Debt Service on FY01-02 issue - buses				
CIP from Board Retreat	11,335,000	200,000	12	4.500%
CIP for LC 12 04 first cut	11,335,000	200,000	12	4.500%
CIP for LC 12 04 buses	11,335,000	200,000	12	4.500%
CIP after LC 12 04 version 4	8,245,000	200,000	12	4.500%
CIP for FC 01 07 02	8,245,000	200,000	12	4.500%
Debt Service on FY02-03 issue - buses				
CIP from Board Retreat	6,000,000	200,000	12	4.500%
CIP for LC 12 04 first cut	6,000,000	200,000	12	4.500%
CIP for LC 12 04 buses	4,000,000	200,000	12	4.500%
CIP for FC 01 07 02	4,000,000	200,000	12	4.500%
CIP for FC 01 07 02 ver 2	-	-	12	4.500%
Debt Service on FY03-04 issue - buses				
CIP from Board Retreat	-	-	12	4.500%
CIP for LC 12 04 first cut	-	-	12	4.500%
CIP for LC 12 04 buses	-	-	8	4.500%
CIP for FC 01 07 02 buses	-	-	8	4.500%
Debt Service on FY04-05 issue - buses				
CIP from Board Retreat	3,320,000	150,000	12	4.500%
CIP for LC 12 04 first cut	3,320,000	150,000	12	4.500%
CIP for LC 12 04 buses	-	150,000	6	4.500%
CIP for FC 01 07 02 buses	-	-	6	4.500%
CIP for FC 01 07 02 buses	664,000	300,000	6	4.500%
Debt Service on FY05-06 issue - buses				
CIP from Board Retreat	16,225,000	300,000	12	4.500%
CIP for LC 12 04 first cut	16,225,000	300,000	12	4.500%
CIP for LC 12 04 buses	5,000,000	300,000	12	4.500%
CIP for FC 01 07 02 buses	5,000,000	300,000	12	4.500%
CIP for FC 01 07 02 V@2	1,000,000	-	12	4.500%
CIP for FC 01 07 02 V@3	2,245,000	300,000	12	4.500%
CIP for FC 01 07 02 V@5	4,845,000	300,000	12	4.500%
Debt Service on FY06-07 issue - buses				
CIP from Board Retreat	6,225,000	300,000	12	4.500%
CIP for LC 12 04 first cut	6,225,000	300,000	12	4.500%

CIP for LC 12 04 buses	-	300,000	6	4.500%
CIP for FC 01 07 02 buses	-	-	6	4.500%
CIP for FC 01 07 02 V@3	6,225,000	200,000	12	4.500%

Debt Service on FY01-02 Satellite land acquisiton

CIP from Board Retreat	900,000	-	20	4.500%
CIP for LC 12 04 first cut	900,000	-	20	4.500%
CIP for LC 12 04 buses	900,000	-	20	4.500%
CIP for FC 01 07 02	900,000	-	20	4.500%

annual debt service total debt services

1,265,000	15,180,000
1,265,000	15,180,000
1,265,000	15,180,000
926,130	11,113,560
926,130	11,113,560

679,930	8,159,160
679,930	8,159,160
460,600	5,527,200
460,600	5,527,200
-	-

-	-
-	-
-	-
-	-

380,540	4,566,480
380,540	4,566,480
29,080	174,480
-	-
186,900	1,121,400

1,812,230	21,746,760
1,812,230	21,746,760
581,230	6,974,760
581,230	6,974,760
109,670	1,316,040
279,100	3,349,200
564,230	6,770,760

715,570	8,586,840
715,570	8,586,840

58,160	348,960
-	-
704,610	8,455,320

69,190	1,383,800
69,190	1,383,800
69,190	1,383,800
69,190	1,383,800

Lane Transit District M&S

M & S as budgeted	\$ 4,978,210
eliminate banquet	(18,000)
eliminate Take Care Program	(10,000)
eliminate barbecues	(5,000)
eliminate plant service	(900)
reduce contact services	(10,000)
other misc reductions	<u>(16,890)</u>
	4,917,420
savings on fuel	(200,000)
reduction in advertising	(120,000)
	<u>-</u>
estimate for FY01-02 current year	<u>4,597,420</u>

**Lane Transit District
Revenues**

	FY98-99 Actual	FY99-00 Actual	FY00-01 Actual	FY01-02 Budget	FY01-02 3 months actual	FY01-02 five months actual (Nov)	annualize	FY01-02 experience estimate
Farebox Cash	1,097,754	1,187,928	1,250,105.79	3,193,000.00	328,168.23	546,268.29	2 2/5	1,311,040
Farebox replacement	25,887	30,892	34,472.60	0.00	30,210.00	31,560.58	2 2/5	75,750
Monthly Passes	1,186,254	1,250,003	1,225,431.40	0.00	257,339.29	471,088.73	2 2/5	1,130,610
LCC Term Pass	295,725	304,938	258,044.85	0.00	21,799.46	113,436.63	2 2/5	272,250
Contract - 3 month	151,547	185,904	227,389.43	0.00	35,523.44	91,968.12	2 2/5	220,720
Misc. Pass Sales	5,829	0	9,990.00	0.00	0.00	5,000.00	2 2/5	12,000
Day Passes	46,305	47,488	4,954.63	0.00	0.00		2 2/5	-
Tokens	162,103	163,419	139,506.29	0.00	37,112.66	67,727.85	2 2/5	162,550
Freedom passes	76,176	66,562	0.00	0.00	0.00		2 2/5	-
Group Pass Earned Income	739,615	771,277	843,517.81	822,500.00	123,362.61	335,507.06	2 2/5	805,220
	3,787,194	4,008,410	3,993,413	4,015,500	833,516	1,662,557		3,990,140
		5.80%	-0.40%	0.60%			100.0%	99.40%
			0.20%					4,015,500 (a)
Payroll Tax Revenue	15,178,987	16,040,086	16,409,144.27	16,530,000.00	4,191,269	7,817,097	98%	16,081,000
Self-employment tax	980,861	876,048	972,902.18	989,800.00	29,459.73	129,759.58	100%	972,900
State In-Lieu-of Tax	924,521	1,100,330	1,051,027.72	1,010,000.00	255,000.00	255,900.94	100%	1,051,000
						284,725.32		
						540,626		18,104,900 (b)
Advertising	346,273	350,618	383,772.65	412,500.00	105,494.12	172,993.62	420,000	300,000
Cottage Grove Contract	40,147		0.00	0.00	0.00		(120,000)	in kind match
Special Services	117,098	131,495	148,968.92	125,500.00	37,583.37	38,191.79		134,500
	503,518	482,113	532,742	538,000	143,077	211,185		434,500 (c)
		-4.30%	10.50%	1.00%				81.60%
				11.60%				
Facility Rental Income			7,428.23	0.00	1,830.12	4,050.20		
Promotional Item Sales			0.00	0.00	0.00			
Program Registration Fees			0.00	0.00	0.00			
Photo ID			1,457.00	0.00	254.00	582.00		
Pay Phone			7,317.14	0.00	1,646.72	2,820.90		
Scrap Sales			557.29	0.00	308.82	345.52		
Cash over/(short)			-1,382.77	0.00	-64.90	-129.06		
Credit Card Discounts			-2,616.06	0.00	-462.85	-1,388.98		
Miscellaneous Income			127,433.39	144,990.00	2,403.02	3,048.26		
Commuter Solution Reimb			0.00	0.00	0.00			
Watering Hole Coffee machine			0.00	0.00	457.00	910.00		
SAIF wage subsidy income			11,751.64	0.00	603.23	1,406.48		
			151,946	144,990		11,645	2.4000	27,950 (d)
								no saif dividend
FTA Section 9			0.00	0.00	0.00			
Other Federal Operating			265,130.10	445,670.00	248,177.00	292,975.00		445,700
State Operating Grants			0.00	0.00	0.00			
Van Pool Reimbursement			7,289.20	0.00	7,829.20			
								445,700 (e)
Interest Income			1,273,699.23	1,500,000.00	221,086.23	323,628.80	2 2/5	776,710
Bank Account Interest			31,927.73	0.00	4,546.76	6,022.84	2 2/5	14,450
								791,160 (f)

Lane Transit District
 FY 2002-2003 Proposed Budget
 Schedule of Combined Five-Year Projections

	FY 1999-2000 Actual	FY 2000-2001 Actual	FY 2001-2002 Budget		FY 2001-2002 Estimated	FY 2002-2003 As Calculated	rev/cost growth rate	service growth rate	Year 2 Projected FY2003-2004	rev/cost growth rate	service growth rate	Year 3 Projected FY2004-2005	rev/cost growth rate	service growth rate	Year 4 Projected FY 2005-2006	rev/cost growth rate	service growth rate	Year 5 Projected FY2006-2007
Beginning Net Working Capital - Operations	8,174,068	9,023,585	5,941,660		5,971,289	5,409,440			5,577,180			5,379,000			4,673,220			3,752,400
Beginning Net Working Capital - Capital	8,584,833	11,073,762	15,308,600		15,774,245	13,487,395			8,357,795			6,306,735			4,889,595			3,718,735
Total Beginning Working Capital	16,758,901	20,097,347	21,250,260		21,745,534	18,896,835			13,934,975			11,685,735			9,562,815			7,471,135
Resources from General Fund																		
Operating Revenues - Passenger Fares	4,006,517	4,027,533	4,015,500	Rev (a)	4,015,500	4,417,050	2.0%		4,505,390	3.0%		4,640,550	4.0%		4,826,170	4.0%		5,019,220
Taxes (avroll, self-employment & state in lieu)	18,016,464	18,433,074	18,529,800	Rev (b)	18,104,900	18,104,900	2.0%		18,467,000	2.0%		18,836,340	3.0%		19,401,430	4.0%		20,177,490
Other (advertising & special services)	482,113	532,742	538,000	Rev (c)	434,500	456,200	1.0%		460,760	2.0%		469,980	2.0%		479,380	2.0%		488,970
Miscellaneous	392,869	158,179	149,900	Rev (d)	27,950	28,000	1.0%		28,280	2.0%		28,850	2.0%		29,430	2.0%		30,020
Other Operating Grants	222,019	272,419	445,670	Rev (e)	445,700	445,700	2.0%		454,610	2.0%		463,700	2.0%		472,970	2.0%		482,430
Interest	1,132,736	1,305,627	1,500,000	Rev (f)	791,160	869,800	rate=4%		937,900	rate=4%		1,016,700	rate=4%		1,103,700	rate=4%		1,200,000
Total Revenues from General Fund	24,252,718	24,729,574	25,178,960		23,819,710	24,321,650			24,293,940			24,718,120			25,443,080			26,389,430
Requirements from General Fund																		
Personnel Services	(15,062,540)	(16,382,164)	(18,140,400)	PS Est	(18,003,600)	(17,947,480)	4.5%	0.0%	(17,755,120)	2.0%	0.0%	(18,110,220)	2.0%	0.0%	(18,472,420)	2.0%	0.0%	(18,841,870)
Materials and Services	(4,096,919)	(4,328,291)	(4,978,210)	M&S	(4,597,420)	(4,643,390)	1.0%	0.0%	(4,644,370)	1.0%	0.0%	(4,690,810)	1.0%	0.0%	(4,737,720)	1.0%	0.0%	(4,785,100)
Insurance	(554,742)	(696,242)	(520,320)		(850,000)	(632,500)	1.0%	0.0%	(638,830)	1.0%	0.0%	(645,220)	1.0%	0.0%	(651,670)	1.0%	0.0%	(658,190)
Special Transportation	(789,000)	(710,592)	(930,540)		(930,540)	(930,540)	2.5%		(953,800)	2.5%		(977,650)	2.5%		(1,002,990)	2.5%		(1,027,140)
Total Requirements from General Fund	(20,503,201)	(22,117,289)	(24,569,470)		(24,381,560)	(24,153,910)			(23,992,120)			(24,423,900)			(24,863,900)			(25,312,300)
Net Operating Revenues (Requirements) Before Transfer to Capital Fund	3,749,517	2,612,285	609,490		(561,850)	167,740			301,820			294,220			579,180			1,077,130
Transfer to Capital Fund - Current Operations	(2,900,000)	(5,664,581)	(3,000,000)		-	-			(500,000)			(1,000,000)			(1,500,000)			(2,000,000)
Additions (Reductions) to Operating Reserves	849,517	(3,052,296)	(2,390,510)		(561,850)	167,740			(198,180)			(705,780)			(920,820)			(922,870)
Resources from Capital Fund																		
Federal Grants - Formula	1,450,937	958,259	2,024,940		2,097,320	3,924,180			3,926,900			5,036,820			9,441,300			2,040,900
Federal Grants - Discretionary	518,778	800,000	14,000,000		2,233,510	13,219,300			3,908,400			6,366,400			5,185,600			1,027,100
Other Federal Funds	29,213	26,630	796,000		1,077,660	179,460			179,460			404,460			1,349,460			179,460
State of Oregon Grants	60,419	-	1,200,410		937,000	2,161,740			403,790			403,790			403,790			403,790
Local Resources - Other	-	-	-		-	-			310,000			1,320,000			310,000			310,000
Transfer from General Fund	2,900,000	5,664,581	-		-	-			500,000			1,000,000			1,500,000			2,000,000
Transfer from Special Transportation Fund	-	-	138,200		124,710	247,420			46,210			46,210			46,210			46,210
Proceeds from Bond Sales	-	-	10,000,000		8,445,000	900,000			900,000			964,000			5,145,000			6,425,000
Total Capital Resources	4,959,347	7,449,470	28,159,550		14,915,200	20,632,100			9,274,760			15,541,680			24,581,360			12,432,460
Requirements from Capital Fund																		
Bus Rapid Transit - Planning	(1,030,748)	(1,013,966)	(1,000,000)		(1,000,000)	(1,000,000)			(1,025,000)			(1,050,000)			(1,075,000)			(1,100,000)
Bus Rapid Transit - Phase 1	-	-	(11,000,000)		(1,150,000)	(10,200,000)			(2,450,000)			-			-			-
Bus Rapid Transit - Phase 1 - Rolling Stock	-	-	-		-	(6,000,000)			-			-			-			-
Bus Rapid Transit - Phase 2	-	-	-		-	(1,550,000)			(1,550,000)			(6,600,000)			(7,550,000)			(1,550,000)
Bus Rapid Transit - Phase 2 - Rolling Stock	-	-	-		-	(6,000,000)			-			-			-			-
Bus Rapid Transit - Fleet Facilities	-	-	-		(100,000)	(1,250,000)			(400,000)			(3,008,000)			(819,500)			(319,500)
Bus Rapid Transit - Technology Projects	-	-	-		(971,200)	(828,130)			(223,000)			-			-			-
Springfield Station	(132,357)	(9,510)	(5,796,000)		(1,200,000)	(2,300,000)			(3,500,000)			-			-			-
Revenue Rolling Stock - Fixed Route	-	-	(9,800,000)		(9,855,000)	-			-			(3,320,000)			(7,525,000)			(6,225,000)
Facilities & PBI	(289,436)	(845,046)	(1,115,000)		(810,000)	(325,000)			(225,000)			(475,000)			(225,000)			(200,000)
RideSource Facility/Satellite Land Acquisition	-	(6,238)	(2,000,000)		(170,000)	(2,878,160)			-			-			-			-
Intelligent Transportation Systems	-	-	-		-	-			(200,000)			(200,000)			(200,000)			(200,000)
Hardware/Software	(499,361)	(456,972)	(280,500)		(475,500)	(230,220)			(130,500)			(230,500)			(180,500)			(130,500)
Radio/Communications	(344,315)	(139,863)	(20,000)		(20,000)	-			-			(120,000)			(450,000)			(450,000)
Special Transportation	-	-	(369,100)		(206,100)	(250,000)			(177,000)			(210,000)			(245,000)			(125,000)
Other	(174,201)	(277,392)	-		-	-			-			-			-			-
Total Capital Requirements	(2,470,418)	(2,748,987)	(31,919,210)		(17,002,050)	(25,692,510)			(10,330,500)			(15,863,500)			(24,270,000)			(10,300,000)
Debt Service																		
Expenses Related to Debt Financing	-	-	(200,000)		(200,000)	-			-			(300,000)			(300,000)			(200,000)
Debt Service Requirements	-	-	-		-	(69,190)			(995,320)			(995,320)			(1,182,220)			(1,746,450)
Net Operating Revenues (Requirements) in Capital Fund	2,488,929	4,700,483	(3,959,660)		(2,286,850)	(5,129,600)			(2,051,060)			(1,417,140)			(1,170,860)			186,010
Resulting Ending Working Capital - General Fund	9,023,585	5,971,289	3,551,150		5,409,439	5,577,180			5,379,000			4,673,220			3,752,400			2,829,530
Resulting Ending Working Capital - Capital Fund	11,073,762	15,774,245	11,348,940		13,487,395	8,357,795			6,306,735			4,889,595			3,718,735			3,904,745
Resulting Ending Working Capital - Combined	20,097,347	21,745,534	14,900,090		18,896,834	13,934,975			11,685,735			9,562,815			7,471,135			6,734,275

Lane Transit District
 FY 2002-2003 Proposed Budget
 Schedule of Combined 5 year projections

	FY 1999-2000 Actual	FY 2000-2001 Actual	FY 2001-2002 Budget		FY 2001-2002 Estimated	FY 2002-2003 As Calculated	rev/cost growth rate	service growth rate	Year 2 projected FY2003-2004	rev/cost growth rate	service growth rate	Year 3 projected FY2004-2005	rev/cost growth rate	service growth rate	Year 4 projected FY 2005-2006	rev/cost growth rate	service growth rate	Year 5 projected FY2006-2007
Beginning Net Working Capital - Operations	8,174,068	9,023,585	5,941,660		5,971,289	5,409,440			4,577,180			2,834,000			1,022,320			(587,020)
Beginning Net Working Capital - Capital	8,584,833	11,073,762	15,308,600		15,774,245	13,487,395			8,357,795			5,806,735			3,389,595			718,735
Total Beginning Working Capital	16,758,901	20,097,347	21,250,260		21,745,534	18,896,835			12,934,975			8,640,735			4,411,915			131,715
Resources From General Fund																		
Operating revenues - passenger fares	4,006,517	4,027,533	4,015,500	Rev (a)	4,015,500	4,417,050	2.0%		4,505,390	3.0%		4,640,550	4.0%		4,826,170	4.0%		5,019,220
Taxes (avrolf, self-employment & state in lieu)	18,016,464	18,433,074	18,529,800	Rev (b)	18,104,900	18,104,900	2.0%		18,467,000	2.0%		18,836,340	3.0%		19,401,430	4.0%		20,177,490
Other (advertising & special services)	482,113	532,742	538,000	Rev (c)	434,500	456,200	1.0%		460,760	2.0%		469,980	2.0%		479,380	2.0%		488,970
Miscellaneous	392,869	158,179	149,990	Rev (d)	27,950	28,000	1.0%		28,280	2.0%		28,850	2.0%		29,430	2.0%		30,020
Other operating grants	222,019	272,419	445,670	Rev (e)	445,700	445,700	2.0%		454,610	2.0%		463,700	2.0%		472,970	2.0%		482,340
Interest	1,132,736	1,305,627	1,500,000	Rev (f)	791,160	869,800	rate=4%		937,900	rate=4%		1,016,900	rate=4%		1,102,900	rate=4%		1,198,200
Total Revenues From General Fund	24,252,718	24,729,574	25,178,960		23,819,710	24,321,650			24,293,940			24,696,120			25,392,180			26,286,330
Requirements From General Fund																		
Personnel services	(15,062,540)	(16,382,164)	(18,140,400)	PS Est	(18,003,600)	(18,947,480)	4.5%	0.0%	(19,800,120)	2.0%	0.0%	(20,196,120)	2.0%	0.0%	(20,600,040)	2.0%	0.0%	(21,012,040)
Materials and services	(4,096,919)	(4,328,291)	(4,978,210)	M&S	(4,597,420)	(4,643,390)	1.0%	0.0%	(4,644,370)	1.0%	0.0%	(4,690,810)	1.0%	0.0%	(4,737,720)	1.0%	0.0%	(4,785,100)
Insurance	(554,742)	(696,242)	(520,320)		(850,000)	(632,500)	1.0%	0.0%	(638,830)	1.0%	0.0%	(645,220)	1.0%	0.0%	(651,670)	1.0%	0.0%	(658,190)
Special Transportation	(789,000)	(710,592)	(930,540)		(930,540)	(930,540)	2.5%		(953,800)	2.5%		(977,650)	2.5%		(1,002,090)	2.5%		(1,027,140)
Total Requirements From General Fund	(20,503,201)	(22,117,289)	(24,569,470)		(24,381,560)	(25,153,910)			(26,037,120)			(26,509,800)			(26,991,520)			(27,482,470)
Net Operating Revenues (Requirements) Before Transfer to Capital Fund	3,749,517	2,612,285	609,490		(561,850)	(832,260)			(1,743,180)			(1,811,680)			(1,609,340)			(1,196,140)
Transfer to Capital Fund - current operations	(2,900,000)	(5,664,581)	(3,000,000)		-	-			-			-			-			-
Additions (Reductions) to Operating Reserves	849,517	(3,052,296)	(2,390,510)		(561,850)	(832,260)			(1,743,180)			(1,811,680)			(1,609,340)			(1,196,140)
Resources From Capital Fund																		
Federal grants -- formula	1,450,937	958,259	2,024,940		2,097,320	3,924,180			3,926,900			5,036,820			9,441,300			2,040,900
Federal grants -- discretionary	518,778	800,000	14,000,000		2,233,510	13,219,300			3,908,400			6,366,400			5,185,600			1,027,100
Other Federal funds	29,213	26,630	796,000		1,077,660	179,460			179,460			404,460			1,349,460			179,460
State of Oregon grants	60,419	-	1,200,410		937,000	2,161,740			403,790			403,790			403,790			403,790
Local resources - other	-	-	-		-	-			310,000			1,320,000			1,510,000			310,000
Transfer from General Fund	2,900,000	5,664,581	-		-	-			-			-			-			-
Transfer from Special Transportation Fund	-	-	138,200		124,710	247,420			46,210			46,210			46,210			46,210
Proceeds from bond sales	-	-	10,000,000		8,445,000	900,000			-			964,000			5,145,000			6,425,000
Total Capital Resources	4,959,347	7,449,470	28,159,550		14,915,200	20,632,100			8,774,760			14,541,680			23,081,360			10,432,460
Requirements From Capital Fund																		
Bus Rapid Transit - Planning	(1,030,748)	(1,013,966)	(1,000,000)		(1,000,000)	(1,000,000)			(1,025,000)			(1,050,000)			(1,075,000)			(1,100,000)
Bus Rapid Transit - Phase 1	-	-	(11,000,000)		(1,150,000)	(10,200,000)			(2,450,000)			-			-			-
Bus Rapid Transit - Phase 1 - rolling stock	-	-	-		-	(6,000,000)			-			-			-			-
Bus Rapid Transit - Phase 2	-	-	-		-	(1,550,000)			(1,550,000)			(6,600,000)			(7,550,000)			(1,550,000)
Bus Rapid Transit - Phase 2 - rolling stock	-	-	-		-	(6,000,000)			-			-			(6,000,000)			-
Bus Rapid Transit - Fleet facilities	-	-	-		(100,000)	(1,250,000)			(400,000)			(3,008,000)			(819,500)			(319,500)
Bus Rapid Transit - Technology projects	-	-	-		(971,200)	(828,130)			(223,000)			-			-			-
Springfield Station	(132,357)	(9,510)	(5,796,000)		(1,200,000)	(2,300,000)			(3,500,000)			-			-			-
Revenue rolling stock -- fixed route	-	-	(9,800,000)		(9,855,000)	-			-			(3,320,000)			(7,525,000)			(6,225,000)
Facilities & PBI	(289,436)	(845,046)	(1,115,000)		(810,000)	(325,000)			(225,000)			(475,000)			(225,000)			(200,000)
RideSource Facility/Satellite Land Acquisition	-	(6,238)	(2,000,000)		(170,000)	(2,878,160)			-			-			-			-
Intelligent Transportation Systems	-	-	-		-	-			(200,000)			(200,000)			(200,000)			(200,000)
Hardware/Software	(499,361)	(456,972)	(280,500)		(475,500)	(230,220)			(130,500)			(230,500)			(180,500)			(130,500)
Radio/Communications	(344,315)	(139,863)	(20,000)		(20,000)	-			-			(120,000)			(450,000)			(450,000)
Special Transportation	(174,201)	(277,392)	(369,100)		(206,100)	(250,000)			(177,000)			(210,000)			(245,000)			(125,000)
Other	-	-	-		-	-			-			-			-			-
Total Capital Requirements	(2,470,418)	(2,748,987)	(31,919,210)		(17,002,050)	(25,692,510)			(10,330,500)			(15,863,500)			(24,270,000)			(10,300,000)
Debt Service																		
Expenses Related to Debt Financing	-	-	(200,000)		(200,000)	-			-			(300,000)			(300,000)			(200,000)
Debt Service Requirements	-	-	-		-	(69,190)			(95,320)			(95,320)			(1,182,220)			(1,746,450)
Net Operating Revenues (Requirements) in Capital Fund	2,488,929	4,700,483	(3,959,660)		(2,286,850)	(5,129,600)			(2,551,060)			(2,417,140)			(2,670,860)			(1,813,990)
Resulting Ending Working Capital - General Fund	9,023,585	5,971,289	3,551,150		5,409,439	4,577,180			2,834,000			1,022,320			(587,020)			(1,783,160)
Resulting Ending Working Capital - Capital Fund	11,073,762	15,774,245	11,348,940		13,487,395	8,357,795			5,806,735			3,389,595			718,735			(1,095,255)
Resulting Ending Working Capital - Combined	20,097,347	21,745,534	14,900,090		18,896,834	12,934,975			8,640,735			4,411,915			131,715			(2,878,415)

Lane Transit District
 FY 2002-2003 Proposed Budget
 Schedule of Combined 5 year projections

	FY 1999-2000 Actual	FY 2000-2001 Actual	FY 2001-2002 Budget		FY 2001-2002 Estimated	FY 2002-2003 As Calculated	rev/cost growth rate	service growth rate	Year 2 projected FY2003-2004	rev/cost growth rate	service growth rate	Year 3 projected FY2004-2005	rev/cost growth rate	service growth rate	Year 4 projected FY 2005-2006	rev/cost growth rate	service growth rate	Year 5 projected FY2006-2007
Beginning Net Working Capital - Operations	8,174,068	9,023,585	5,941,660		5,971,289	5,409,440			4,577,180			2,834,000			1,030,320			(571,020)
Beginning Net Working Capital - Capital	8,584,833	11,073,762	15,308,600		15,774,245	13,487,395			8,757,795			6,206,735			3,789,595			1,118,735
Total Beginning Working Capital	16,758,901	20,097,347	21,250,260		21,745,534	18,896,835			13,334,975			9,040,735			4,819,915			547,715
Resources From General Fund																		
Operating revenues - passenger fares	4,006,517	4,027,533	4,015,500	Rev (a)	4,015,500	4,417,050	2.0%		4,505,390	3.0%		4,640,550	4.0%		4,826,170	4.0%		5,019,220
Taxes (avrol, self-employment & state in lieu)	18,016,464	18,433,074	18,529,800	Rev (b)	18,104,900	18,104,900	2.0%		18,467,000	2.0%		18,836,340	3.0%		19,401,430	4.0%		20,177,490
Other (advertising & special services)	482,113	532,742	538,000	Rev (c)	434,500	456,200	1.0%		460,760	2.0%		469,980	2.0%		479,380	2.0%		488,970
Miscellaneous	392,869	158,179	149,990	Rev (d)	27,950	28,000	1.0%		28,280	2.0%		28,850	2.0%		29,430	2.0%		30,020
Other operating grants	222,019	272,419	445,670	Rev (e)	445,700	445,700	2.0%		454,810	2.0%		463,700	2.0%		472,970	2.0%		482,430
Interest	1,132,736	1,305,627	1,500,000	Rev (f)	791,160	869,800	rate=4%		937,900	rate=4%		1,000,000	rate=4%		1,080,800	rate=4%		1,164,400
Total Revenues From General Fund	24,252,718	24,729,574	25,178,960		23,819,710	24,321,650			24,293,940			24,706,120			25,390,180			26,294,530
Requirements From General Fund																		
Personnel services	(15,062,540)	(16,382,164)	(18,140,400)	PS Est	(18,003,600)	(18,947,480)	4.5%	0.0%	(19,800,120)	2.0%	0.0%	(20,196,120)	2.0%	0.0%	(20,600,040)	2.0%	0.0%	(21,012,040)
Materials and services	(4,096,919)	(4,328,291)	(4,978,210)	M&S	(4,597,420)	(4,643,390)	1.0%	0.0%	(4,644,370)	1.0%	0.0%	(4,690,810)	1.0%	0.0%	(4,737,720)	1.0%	0.0%	(4,785,100)
Insurance	(554,742)	(696,242)	(520,320)		(850,000)	(632,500)	1.0%	0.0%	(638,830)	1.0%	0.0%	(645,220)	1.0%	0.0%	(651,670)	1.0%	0.0%	(658,190)
Special Transportation	(789,000)	(710,592)	(930,540)		(930,540)	(930,540)	2.5%		(953,800)	2.5%		(977,650)	2.5%		(1,002,090)	2.5%		(1,027,140)
Total Requirements From General Fund	(20,503,201)	(22,117,289)	(24,569,470)		(24,381,560)	(25,153,910)			(26,037,120)			(26,509,800)			(26,991,520)			(27,482,470)
Net Operating Revenues (Requirements) Before Transfer to Capital Fund	3,749,517	2,612,285	609,490		(661,850)	(832,260)			(1,743,180)			(1,803,680)			(1,601,340)			(1,187,940)
Transfer to Capital Fund - current operations	(2,900,000)	(5,664,581)	(3,000,000)		-	-			-			-			-			-
Additions (Reductions) to Operating Reserves	849,517	(3,052,296)	(2,390,510)		(661,850)	(832,260)			(1,743,180)			(1,803,680)			(1,601,340)			(1,187,940)
Resources From Capital Fund																		
Federal grants -- formula	1,450,937	958,259	2,024,940		2,097,320	2,324,180			3,926,900			5,036,820			11,041,300			2,040,900
Federal grants -- discretionary	518,778	800,000	14,000,000		2,233,510	13,219,300			3,908,400			6,366,400			5,185,600			1,027,100
Other Federal funds	29,213	26,630	796,000		1,077,660	179,460			179,460			404,460			1,349,460			179,460
State of Oregon grants	60,419	-	1,200,410		937,000	2,161,740			403,790			403,790			403,790			403,790
Local resources - other	-	-	-		-	-			310,000			1,320,000			1,510,000			310,000
Transfer from General Fund	2,900,000	5,664,581	-		-	-			-			-		-				-
Transfer from Special Transportation Fund	-	-	138,200		124,710	247,420			46,210			46,210			46,210			46,210
Proceeds from bond sales	-	-	10,000,000		8,445,000	900,000			-			964,000			2,545,000			6,425,000
Total Capital Resources	4,959,347	7,449,470	28,159,550		14,915,200	19,032,100			8,774,760			14,541,680			22,081,360			10,432,460
Requirements From Capital Fund																		
Bus Rapid Transit - Planning	(1,030,748)	(1,013,966)	(1,000,000)		(1,000,000)	(1,000,000)			(1,025,000)			(1,050,000)			(1,075,000)			(1,100,000)
Bus Rapid Transit - Phase 1	-	-	(11,000,000)		(1,150,000)	(10,200,000)			(2,450,000)			-			-			-
Bus Rapid Transit - Phase 1 - rolling stock	-	-	-		-	(4,000,000)			-			-			-			-
Bus Rapid Transit - Phase 2	-	-	-		-	(1,550,000)			(1,550,000)			(6,600,000)			(7,550,000)			(1,550,000)
Bus Rapid Transit - Phase 2 - rolling stock	-	-	-		-	(1,250,000)			(400,000)			(3,008,000)			(5,000,000)			-
Bus Rapid Transit - Fleet facilities	-	-	-		(100,000)	(828,130)			(223,000)			(3,008,000)			(819,500)			(319,500)
Bus Rapid Transit - Technology projects	-	-	-		(971,200)	-			-			-			-			-
Springfield Station	(132,357)	(9,510)	(5,796,000)		(1,200,000)	(2,300,000)			(3,500,000)			-			-			-
Revenue rolling stock -- fixed route	-	-	(9,800,000)		(9,855,000)	-			-			(3,320,000)			(7,525,000)			(6,225,000)
Facilities & PBI	(289,436)	(845,046)	(1,115,000)		(810,000)	(325,000)			(225,000)			(475,000)			(225,000)			(200,000)
RideSource Facility/Satellite Land Acquisition	-	(6,238)	(2,000,000)		(170,000)	(2,878,160)			-			-			-			-
Intelligent Transportation Systems	-	-	-		-	-			(200,000)			(200,000)			(200,000)			(200,000)
Hardware/Software	(499,361)	(456,972)	(280,500)		(475,500)	(230,220)			(130,500)			(230,500)			(180,500)			(130,500)
Radio/Communications	(344,315)	(139,863)	(20,000)		(20,000)	-			-			(120,000)			(450,000)			(450,000)
Special Transportation	(174,201)	(277,392)	(369,100)		(206,100)	(250,000)			(177,000)			(210,000)			(245,000)			(125,000)
Other	-	-	-		-	-			-			-			-			-
Total Capital Requirements	(2,470,418)	(2,748,987)	(31,919,210)		(17,002,050)	(23,692,510)			(10,330,500)			(15,863,500)			(23,270,000)			(10,300,000)
Debt Service																		
Expenses Related to Debt Financing	-	-	(200,000)		(200,000)	-			-			(300,000)			(300,000)			(200,000)
Debt Service Requirements	-	-	-		-	(69,190)			(995,320)			(995,320)			(1,182,220)			(1,461,320)
Net Operating Revenues (Requirements) in Capital Fund	2,488,929	4,700,483	(3,959,660)		(2,286,850)	(4,729,600)			(2,551,060)			(2,417,140)			(2,670,860)			(1,528,860)
Resulting Ending Working Capital - General Fund	9,023,585	5,971,289	3,551,150		5,409,439	4,577,180			2,834,000			1,030,320			(571,020)			(1,758,960)
Resulting Ending Working Capital - Capital Fund	11,073,762	15,774,245	11,348,940		13,487,395	8,757,795			6,206,735			3,789,595			1,118,735			(410,125)
Resulting Ending Working Capital - Combined	20,097,347	21,745,534	14,900,090		18,896,834	13,334,975			9,040,735			4,819,915			547,715			(2,169,085)

Lane Transit District
FY 2002-2003 Proposed Budget
Schedule of Combined 5 year projections

Change from LC retreat Working Copy A:

One time only increase in FY2001-2002 insurance for major accidents (\$300,000)
 Eliminate \$3.0 million transfer to capital

	FY 1999-2000 Actual	FY 2000-2001 Actual	FY 2001-2002 Budget		FY 2001-2002 Estimated	FY 2002-2003 As Calculated	rev/cost growth rate	service growth rate	Year 2 projected FY2003-2004	rev/cost growth rate	service growth rate	Year 3 projected FY2004-2005	rev/cost growth rate	service growth rate	Year 4 projected FY 2005-2006	rev/cost growth rate	service growth rate	Year 5 projected FY2006-2007
Beginning Net Working Capital - Operations	8,174,068	9,023,585	5,941,660		5,971,289	5,121,490			3,264,850			211,400			(3,461,100)			(7,040,030)
Resources From General Fund																		
Operating revenues - passenger fares	4,006,517	4,027,533	4,015,500	105.0%	4,228,900	4,271,190	2.0%		4,356,610	3.0%		4,487,310	4.0%		4,666,800	4.0%		4,853,470
Taxes (payroll, self-employment & state in lieu)	18,016,464	18,433,074	18,529,800	100.0%	18,433,100	18,433,100	1.0%		18,617,430	2.0%		18,989,780	3.0%		19,559,470	4.0%		20,341,850
Other (advertising & special services)	482,113	532,742	538,000	104.0%	554,100	559,600	1.0%		565,200	2.0%		576,500	2.0%		588,030	2.0%		599,790
Miscellaneous	392,869	158,179	149,990		100,000	100,000	1.0%		101,000	2.0%		103,020	2.0%		105,080	2.0%		107,180
Other operating grants	222,019	272,419	445,670		445,700	445,700	2.0%		454,610	2.0%		463,700	2.0%		472,970	2.0%		482,430
Interest	1,132,736	1,305,627	1,500,000		792,000	869,800			321,600			197,600			37,100			-
Total Revenues From General Fund	24,252,718	24,729,574	25,178,960		24,553,800	24,679,390			24,416,450			24,817,910			25,429,450			26,384,720
Requirements From General Fund																		
Personnel services	(15,062,540)	(16,382,164)	(18,140,400)		(18,644,850)	(20,000,000)	4.5%	0.0%	(20,900,000)	4.5%	0.0%	(21,840,500)	2.0%	0.0%	(22,277,310)	2.0%	0.0%	(22,722,860)
Materials and services	(4,096,919)	(4,328,291)	(4,978,210)		(4,978,210)	(5,027,990)	1.0%	0.0%	(5,032,820)	1.0%	0.0%	(5,083,150)	1.0%	0.0%	(5,133,980)	1.0%	0.0%	(5,185,320)
Insurance	(554,742)	(696,242)	(520,320)		(850,000)	(577,500)	1.0%	0.0%	(583,280)	1.0%	0.0%	(589,110)	1.0%	0.0%	(595,000)	1.0%	0.0%	(600,950)
Special Transportation	(789,000)	(710,592)	(930,540)		(930,540)	(930,540)	2.5%		(953,800)	2.5%		(977,650)	2.5%		(1,002,090)	2.5%		(1,027,140)
Total Requirements From General Fund	(20,503,201)	(22,117,289)	(24,569,470)		(25,403,600)	(26,536,030)			(27,469,900)			(28,490,410)			(29,008,380)			(29,536,270)
Net Operating Revenues (Requirements) Before Transfer to Capital Fund	3,749,517	2,612,285	609,490		(849,800)	(1,856,640)			(3,053,450)			(3,672,500)			(3,578,930)			(3,151,550)
Transfer to Capital Fund - current operations	(2,900,000)	(5,664,581)	(3,000,000)		-	-			-			-		-	-			-
Additions (Reductions) to Operating Reserves	849,517	(3,052,296)	(2,390,510)		(849,800)	(1,856,640)			(3,053,450)			(3,672,500)			(3,578,930)			(3,151,550)
Resulting Ending Working Capital - General Fund	9,023,585	5,971,289	3,551,150		5,121,489	3,264,850			211,400			(3,461,100)			(7,040,030)			(10,191,580)

**Lane Transit District
FY 2002-2003 Proposed Budget
Schedule of Combined 5 year projections**

Change from LC retreat Working Copy A: One time only increase in FY2001-2002 insurance for major accidents (\$300,000)
Eliminate \$3.0 million transfer to capital

Operations

Capital

Debt Service

	FY 1999-2000 Actual	FY 2000-2001 Actual	FY 2001-2002 Budget	FY 2001-2002 Estimated	FY 2002-- 2003 As Calculated	rev/cost growth rate	service growth rate	Year 2 projected FY2003-2004	rev/cost growth rate	service growth rate	Year 3 projected FY2004-2005	rev/cost growth rate	service growth rate	Year 4 projected FY 2005-2006	rev/cost growth rate	service growth rate	Year 5 projected FY2006-2007
Beginning Net Working Capital - Operations	8,174,068	9,023,585	5,941,660	5,971,289	5,121,490			3,264,850			265,400			(3,353,100)			(6,876,930)
Beginning Net Working Capital - Capital	8,584,833	11,073,762	15,308,600	15,774,245	13,659,910			9,314,930			4,343,100			(7,805,420)			(12,396,650)
Total Beginning Working Capital	16,758,901	20,097,347	21,250,260	21,745,534	18,781,400			12,579,780			4,608,500			(11,158,520)			(19,273,580)
Resources From General Fund																	
Operating revenues - passenger fares	4,006,517	4,027,533	4,015,500	4,228,900	4,271,190	2.0%		4,356,610	3.0%		4,487,310	4.0%		4,666,800	4.0%		4,853,470
Taxes (payroll, self-employment & state in lieu)	18,016,464	18,433,074	18,529,800	18,433,100	18,433,100	0.0%		18,433,100	1.0%		18,989,780	3.0%		19,559,780	4.0%		20,341,850
Other (advertising & special services)	482,113	532,742	538,000	554,100	559,600	1.0%		565,200	2.0%		576,500	2.0%		588,030	2.0%		599,790
Miscellaneous	392,869	158,179	149,990	100,000	100,000	0.0%		101,000	2.0%		103,020	2.0%		105,080	2.0%		107,180
Other operating grants	222,019	272,419	445,670	445,700	445,700	0.0%		454,610	2.0%		463,700	2.0%		472,970	2.0%		482,430
Interest	1,132,736	1,305,627	1,500,000	792,000	869,800			375,600			251,600			92,200			-
Total Revenues From General Fund	24,252,718	24,729,574	25,178,960	24,553,800	24,679,390			24,470,450			24,871,910			25,484,550			26,384,720
Requirements From General Fund																	
Personnel services	(15,062,540)	(16,382,164)	(18,140,400)	(18,644,850)	(20,000,000)	4.5%	0.0%	(20,900,000)	4.5%	0.0%	(21,840,500)	2.0%	0.0%	(22,277,310)	2.0%	0.0%	(22,722,860)
Materials and services	(4,096,919)	(4,328,291)	(4,978,210)	(4,978,210)	(5,027,990)	1.0%	0.0%	(5,032,820)	1.0%	0.0%	(5,083,150)	1.0%	0.0%	(5,133,980)	1.0%	0.0%	(5,185,320)
Insurance	(554,742)	(696,242)	(520,320)	(850,000)	(577,500)	1.0%	0.0%	(583,280)	1.0%	0.0%	(589,110)	1.0%	0.0%	(595,000)	1.0%	0.0%	(600,950)
Special Transportation	(789,000)	(710,592)	(930,540)	(930,540)	(930,540)	2.5%		(953,800)	2.5%		(977,650)	2.5%		(1,002,090)	2.5%		(1,027,140)
Total Requirements From General Fund	(20,503,201)	(22,117,289)	(24,569,470)	(25,403,600)	(26,536,030)			(27,469,900)			(28,490,410)			(29,008,380)			(29,536,270)
Net Operating Revenues (Requirements) Before Transfer to Capital Fund	3,749,517	2,612,285	609,490	(849,800)	(1,856,640)			(2,999,450)			(3,618,500)			(3,523,830)			(3,151,550)
Transfer to Capital Fund - current operations	(2,900,000)	(5,664,581)	(3,000,000)	-	-			-			-			-			-
Additions (Reductions) to Operating Reserves	849,517	(3,052,296)	(2,390,510)	(849,800)	(1,856,640)			(2,999,450)			(3,618,500)			(3,523,830)			(3,151,550)
Resources From Capital Fund																	
Federal grants -- formula	1,450,937	958,259	2,024,940	2,409,830	2,802,780			7,634,000			4,477,540			4,128,370			6,482,150
Federal grants -- discretionary	518,778	800,000	14,000,000	2,233,510	8,920,000			4,306,800			6,600,000			2,550,000			-
Other Federal funds	29,213	26,630	796,000	2,014,660	597,610			210,870			1,110,870			1,380,870			210,870
State of Oregon grants	60,419	-	1,200,410	-	1,775,000			403,790			403,790			403,790			403,790
Transfer from General Fund	2,900,000	5,664,581	-	-	-			-			-			-			-
Transfer from Special Transportation Fund	-	-	138,200	124,710	247,260			46,210			46,210			46,210			46,210
Proceeds from bond sales	-	-	10,000,000	11,535,000	6,200,000			-			-			16,525,000			6,425,000
Total Capital Requirements	4,959,347	7,449,470	28,159,550	18,317,710	20,542,650			12,601,670			12,638,410			25,034,240			13,568,020
Requirements From Capital Fund																	
Revenue rolling stock -- fixed route			(9,800,000)	(12,945,000)	-			-			(3,320,000)			(7,525,000)			(6,225,000)
Bus Rapid Transit - Phase 1			(11,000,000)	(1,150,000)	(8,300,000)			(1,150,000)			-			-			-
Bus Rapid Transit - Phase 1 - rolling stock			(1,000,000)	(1,100,000)	(6,000,000)			(1,125,000)			(1,150,000)			(1,175,000)			(1,200,000)
Bus Rapid Transit - Planning	(1,030,748)	(1,013,966)	(1,000,000)	(1,100,000)	(1,100,000)			(3,100,000)			(13,200,000)			(5,100,000)			(10,000,000)
Bus Rapid Transit - Phase 2																	
Bus Rapid Transit - Phase 2 - rolling stock																	
Facilities & PBI	(289,436)	(845,046)	(1,115,000)	(915,000)	(2,110,500)			(4,680,000)			(1,630,000)			(1,780,000)			(3,255,000)
Springfield Station	(132,357)	(9,510)	(5,796,000)	(1,200,000)	(2,300,000)			(2,296,000)			-			-			-
RideSource Facility/Satellite Land Acquisition	-	(6,238)	(2,000,000)	(170,000)	(2,878,160)			-			-			-			-
Intelligent Transportation Systems			(971,150)	(971,200)	(678,130)			(470,000)			(200,000)			(200,000)			(200,000)
Hardware/Software	(499,361)	(456,972)	(280,500)	(420,500)	(564,840)			(2,666,500)			(1,050,000)			(500,000)			(300,000)
Radio/Communications	(344,315)	(139,863)	(20,000)	(20,000)	(5,000)			(94,000)			(1,432,000)			(5,000)			(450,000)
Special Transportation			(538,610)	(1,044,250)	(431,000)			(450,000)			(450,000)			(450,000)			(450,000)
Other	(174,201)	(277,392)	(369,100)	(296,100)	(320,000)			(277,000)			(260,000)			(265,000)			(125,000)
Total Capital Requirements	(2,470,418)	(2,748,987)	(32,890,360)	(20,232,050)	(24,687,630)			(16,308,500)			(22,692,000)			(27,000,000)			(11,755,000)
Expenses Related to Debt Financing																	
Debt Service Requirements	-	-	(200,000)	(200,000)	(200,000)			-			(150,000)			(300,000)			(200,000)
Net Operating Revenues (Requirements) in Capital Fund	2,488,929	4,700,483	(4,930,810)	(2,114,340)	(4,344,980)			(4,971,830)			(12,148,520)			(4,591,230)			(2,524,680)
Resulting Ending Working Capital - General Fund	9,023,585	5,971,289	3,551,150	5,121,489	3,264,850			265,400			(3,353,100)			(6,876,930)			(10,028,480)
Resulting Ending Working Capital - Capital Fund	11,073,762	15,774,245	10,377,790	13,659,905	9,314,930			4,343,100			(7,805,420)			(12,396,650)			(14,921,330)
Resulting Ending Working Capital - Combined	20,097,347	21,745,534	13,928,940	18,781,394	12,579,780			4,608,500			(11,158,520)			(19,273,580)			(24,949,810)

(102,443,130)

MINUTES OF FINANCE COMMITTEE MEETING
LANE TRANSIT DISTRICT BOARD OF DIRECTORS

February 5, 2002

Pursuant to notice given to *The Register-Guard* for publication on February 1, 2002, a meeting of the Lane Transit District Board of Directors Finance Committee was held at 4:00 p.m. on February 5, 2002, at Lane Transit District, 3500 E. 17th Avenue, Eugene.

Present: Pat Hocken, LTD Board Member
Virginia Lauritsen, LTD Board Member
Gerry Gaydos, LTD Board Member

I. CALL TO ORDER

Ms. Hocken called the meeting to order at 4:06 p.m.

II. ROLL CALL

Ms. Hocken noted that all members were present. Also present were: Ken Hamm, General Manager; Mark Pangborn, Assistant General Manager; Diane Hellekson, Finance Manager; Carol James, Accounting Supervisor; Steve Parrott, Information Technology Manager.

III. APPROVAL OF MINUTES

Ms. Lauritsen moved, seconded by Ms. Hocken, to approve the minutes of the January 7, 2002, meeting of the LTD Board of Directors Finance Committee. The motion passed unanimously.

IV. COST-CUTTING OPTIONS

Ms. Hellekson distributed copies of notes outlining revenue, service and efficiency, and labor cost options that were discussed at the LTD Board Retreat in November 2001. She explained that staff had been looking at all the options to see if there were ways to cut costs, and she gave a brief review.

Long-Term Options

Payroll Tax. The Board has since tabled the issue to consider increasing the current tax from .006 to a larger percentage. The option remains on the long-term opportunity list.

Statewide Revenue Measures. The issue to levy a one-time property tax, business tax, or other tax to pay for capital projects was still on the table.

Road Fund. Staff would explore opportunities for LTD to apply for Lane County Road Funds for Pioneer Parkway as part of the negotiations with the City of Springfield.

Short-Term Options

General Fare Passes. The Board would be asked to approve increasing the cost of passes by 25 percent and the cost of tokens by 20 percent.

RideSource Fare Increases. RideSource had agreed to the proposed fare increases.

Special Service Charges. Rates were being adjusted to cover the expense of running special service. The UO approved the increase for the football service, which should result in a \$100,000 revenue increase. LTD would likely limit service to five or six major, special service events.

Group Passes. When the Group Pass Program was created, it was originally revenue neutral, i.e., the price for each participant was based on fare replacement for the bus riders who were already in the program. We have since removed the revenue neutral component and have raised the rates as each of the Group Pass organizations come up for renewal.

Service Reduction. Staff would determine service reductions of currently estimated 7 percent that would take effect Fall 2002.

Route Efficiency Measures. It became apparent that LTD cannot simultaneously cut service and, at the same time, dramatically increase service efficiencies. This item had been deferred pending completion of service reductions.

Run Cuts. Run cuts for fall service would need to be done in May. The Annual Route Review, thus, would need to be done in March. With run cuts being done in May, it would give the Board one more opportunity to look at the personal services budget for bus operators, which is LTD's single, largest expense.

In response to a question from Ms. Hocken, Mr. Hamm stated that staff were becoming more proficient operating the new scheduling software. He added that staff would be looking at lay time vs. actual drive time as a way to reduce non-service time. LTD is consistent with the industry, but he believed there was room for improvement.

Ms. Hocken asked if, when the Board approves the service package, there would be items that for sure would be included and maybe some items that would be included only if we are below the goal number. Ms. Hellekson stated that Andy Vobora, service planning manager, would ask the Board to compose a 7 percent service cut by combining options.

Mr. Hamm reported that an article in the February 5, 2002, Register-Guard, had reported numerous misinterpretations about cutting service and bus operator positions. Staff would distribute a memo to bus operators to clarify and would meet with those operators who are on the low end of the seniority list.

Mr. Gaydos noted that it could be hard for the public to understand building BRT when service and employee cuts were being made at LTD.

Mr. Pangborn stated that Transit Operations would not replace three to four bus operators. Instead, their runs would be filled by operating with overtime.

Mr. Hamm stated that there could be a number of bus operators who would retire after July 1, 2002.

Ms. Hocken stated that she would like to take advantage of run cuts next fiscal year, limiting the service cuts as much as possible.

Bus Cleaning. Savings were found by laying off a bus cleaner. Staff would look into the alternative of contracting out cleaning services. The research that was done on new cleaning equipment did not show a potential reduction in overall cleaning costs.

Special Services. There have been concerns about hiring retirees to drive for special events. This item had not been ruled out, but staff had not assumed any savings yet.

BRT. The project office in downtown Eugene was closed and staff have been moved back to the Glenwood facility. More work would be done in-house instead of hiring consultants.

Breeze. Six AVS buses, as well as two 30-foot Gillig buses, should be painted by the end of February. Staff were working with the manufacturer to design a better ramp that is more accessible for the disabled community. In the meantime, 30-foot Gillig buses have been placed into service on the Breeze route.

Ms. Lauritsen asked about the capacity problem at the UO. Mr. Pangborn replied that the 30-foot Gillig buses were traveling at the highest capacity times.

Springfield Joint Development. Staff have been talking with the City of Springfield about joint development and were looking for in-kind donations as local match for future phases of BRT. Other than assuming LTD would find 20 percent from local contribution, we have not assumed any revenue from joint development at the Springfield Station. Staff were speaking with PeaceHealth regarding use of right-of-way. A contribution might be able to be counted as local match.

Articulated Buses. Have purchased used articulated buses and are in the process of purchasing new articulated buses.

Reduction Options

Labor Costs. In looking at ways to cut costs with administrative staff, a number of options were suggested by staff. Management, with the approval of the Board, made a decision to cut 12 administrative staff instead because the other suggested options implied only a short-term solution. Other suggested options are still on the table for consideration. Ms. Hellekson stated that the remaining administrative staff wages would increase 3 percent. There may be an opportunity to save money across all staff by eliminating the HMO health benefit, which is not contractual.

PERS Conversion. Preliminary analysis suggested that a conversion to a PERS retirement program would save money in the first or second year if a very optimistic return were assumed on the investment portfolio. The current plan would have to be maintained in addition to the new plan, which

would double the administrative expense for the plan. However, for more than 50 percent of the employees, it dramatically reduced the retirement benefit. The current plan is more flexible.

Other Benefits. Some employee events and benefits have been eliminated. Suggestions were made to combine the picnic and banquet. The Bus Roadeo could be held as an event without sending the winner to the APTA national competition.

Mr. Gaydos stated that the Board should look at ways to save money as well, e.g., holding the Board retreat on property instead of in a hotel. It was noted that cost for dinners at the Board meetings have been cut back one-third.

V. CAPITAL IMPROVEMENTS PROGRAM (CIP)

Ms. Hellekson referred the committee to the Capital Improvements Program included in the agenda packet. She noted that the estimate for BRT Phase 1 vehicles has increased from \$4 million to \$6 million. This revision was made as a result of information obtained when the general manager and fleet services manager visited European vehicle manufacturers recently. Also assuming that future vehicles would be more expensive.

Transfers to the Capital Fund from the General Fund were projected to resume in FY 2003-04 and continue annually thereafter. As previously reported, these transfers are necessary to complete CIP funding and set aside local match that would be required for future federal funds. These transfers would be funded primarily by a reduction in General Fund cash reserves that would be made possible after service cost reductions balance future operating expenses.

VI. LONG-RANGE FINANCIAL PLAN (LRFP)

Ms. Hellekson referred the committee to the LRFP included in the agenda packet. As part of the development of the 20-year plan, the first five-year component of the plan had been revised to include the following changes from previously considered drafts:

- \$1 million had been deducted from personnel services in FY 2002-03 and another \$1 million in FY 2003-04. These reductions reflect assumed service cost reductions, which could take the form of productivity and efficiency improvements and/or net service reductions. The currently proposed service cost reductions would allow the operating budget to balance within the first three years of the plan and generate modest surpluses thereafter.
- Transfers to the Capital Fund from the General Fund were projected to resume in FY 2003-04 and continue annually thereafter. As previously reported, these transfers were necessary to complete CIP funding and set aside local match that would be required for future federal funds. Transfers would be funded by the surpluses referenced above.

Ms. Hellekson stated that this plan assumed an aggressive expenditure control system. It also assumed that the economy would stay flat in the short term and grow modestly thereafter.

In response to a question from Ms. Hocken, Ms. Hellekson stated that the cuts year-to-date in

this model included \$1 million in service reductions.

Ms. James stated that in Year 2 the plan showed another \$1 million reduction. If the economy should start to rebound, Ms. Hellekson stated that Board could decide to hold off on service cuts and let the reserves in the Capital Fund drop down.

Mr. Gaydos asked if proceeds from bond sales were assumed for the \$10 million for bus purchases for FY 2001-02. Ms. Hellekson replied that an RFP would be distributed soon.

In response to a question from Mr. Gaydos, Ms. James stated that the CIP assumed that the United Front would get an additional \$2.8 million for the Springfield Station, which would assume full funding of the design concept.

Ms. Hellekson stated that the LRFP and the CIP would be presented to the Board at its February meeting. The five-year plan would be included in the 20-year plan as required by the state. The 20-year plan highlights major projects that would require ongoing funding.

Ms. Lauritsen moved, seconded by Mr. Gaydos, to approve the forwarding of the Capital Improvements Program and the Long-Range Financial Plan to the full Board. Motion passes unanimously.

VII. NEXT MEETING

The Committee would meet on March 12 to review the proposed budget, assumptions, and service aspects.

VIII. ADJOURNMENT

There was no further discussion and the meeting adjourned at 5:03 p.m.

(Recorded by Chris Thrasher, Lane Transit District)