

Resolution No. 20-01

A RESOLUTION TRANSFERRING AMOUNTS FROM CONTINGENCY TO DEBT SERVICE WITHIN THE CAPITAL IMPROVEMENT FUND # 102.

ORS 294.463(2) provides guidance for the transfer of appropriations up to 15%, when authorized by resolution of the governing body, and

WHEREAS, a resolution authorizing the transfer of appropriations within the Capital Improvement Fund is required after adoption of the FY 2019-2020 budget.

WHEREAS, the adjusted budgets are on file in the office of the Director of Finance and Administrative Services at City Hall.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

Transferring \$ 2,510 from Contingency to Capital Outlay necessary to cover unanticipated expenses due to accelerated requirements for the replacement of dispatch consoles during the current fiscal year. The total requirements remain the same for this fund.

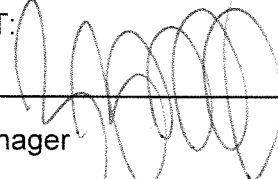
<u>Capital Improvement Fund # 102</u>	<u>Existing</u>	<u>Change</u>	<u>Adjusted</u>
Materials and Services	\$ 300,450	\$ 0	\$ 300,450
Debt Service	148,080	2,510	150,590
Capital Outlay	582,720	0	582,720
Contingency	200,000	(2,510)	197,490
Reserved for Future Expenditures	750,000	0	750,000
Ending Fund Balance	<u>113,950</u>	<u>0</u>	<u>113,950</u>
Total Expenditures	<u>\$ 2,095,200</u>	<u>\$ 0</u>	<u>\$ 2,095,200</u>

ADOPTED BY THE CITY COUNCIL THIS 21 DAY OF January, 2020.

APPROVED BY THE MAYOR THIS 21 DAY OF January, 2020.



 Mayor

ATTEST:


 City Manager

ROLL CALL ON ADOPTION

YEA NAY ABSENT

Commissioner Herman
 Brownson
 Rocka
 West

Mayor Jones

X
X
X
X
X
X
X
X
X
X