ORDINANCE NO. 984-A

Introduced by Commissioner Dyer

ESTABLISHING A CAPITAL PROJECT FUND CALLED THE NORTH COAST

INDUSTRIAL PARK FOR THE PURPOSE OF

CONSTRUCTING WATER AND SEWER LINE EXTENSIONS

The City of Warrenton ordains as follows:

<u>Section 1.</u> By authority of Oregon Revised Statutes, Sections 280.040, 280.100 and 280.110, the City of Warrenton hereby establishes a fund for the purpose of constructing water and sewer extensions to the North Coast Industrial Park.

Section 2. This fund shall be named the North Coast Industrial Park Fund.

<u>Section 3.</u> Revenues to this fund shall be a loan and grant from the Oregon State Special Public Works fund, County contributions, interest and any other sources made available in the future.

<u>Section 4.</u> An emergency is declared to exist for the reason the City Commission finds that the passage of the ordinance is deemed necessary for the health, safety and welfare of the citizens of the City of Warrenton and this ordinance shall go in full force and effect immediately following passage.

PASSED by the City Commission of the City of Warrenton, this 30th day of June 1997

APPROVED AND ADOPTED by the Mayor of the City of Warrenton, this 30th day of June 1997

Mayor

ATTEST:

City Manager/Auditor