City ORDINANCE No. 952-A

Introduced by Commissioner Richard Carruthers

PROVIDING AN ENTERPRISE FUND FOR THE PURPOSE OF

FINANCING, BUILDING AND LEASING THE TANSY POINT DOCK

The City of Warrenton ordains as follows:

<u>Section 1:</u> By authority of Oregon Revised Statutes, Sections 280.040, 280.100 and 280.110, the City of Warrenton hereby establishes an Enterprise Fund for the purpose of financing, building and leasing the Tansy Point dock.

Section 2: This fund shall be named the **Tansy Point Dock Fund.**

<u>Section 3:</u> Revenues to this fund shall be interfund loans, rent receipts and any other sources made available in the future.

<u>Section 4:</u> An emergency is declared to exist for the reason that the City Commission finds that the passage of this ordinance is deemed necessary for the health, safety and welfare of the citizens of the City of Warrenton and this ordinance shall go into full force and effect immediately following passage.

Darbara Balens des

PASSED by the C	City Commission of the City of Warrenton, Oregon, this _6+play of
Octob	er _{, 1995}
APPROVED AN	O ADOPTED by the Mayor or the City of Warrenton, this6t play of
October	. 1995.

ATTEST:

Manager/Auditor

Albert Gramm