ORDINANCE NO. 3747

Introduced by Commissioner (1998 Wade

AN ORDINANCE AUTHORIZING AND DIRECTING THE MAYOR, CITY COMMISSIONERS AND AUDITOR AND POLICE JUDGE TO MAKE, EXECUTE AND DELIVER A DEED TO CRANSTON MACHINERY CO., FOR THE SUM OF SEVEN HUNDRED FIFTY AND NO/100 DOLLARS CASH AND A SEVEN HUNDRED FIFTY AND NO/100 DOLLARS MORTGAGE, THE LATTER TO BEAR INTEREST AT THE RATE OF SIX PER CENT. PER ANNUM, AND FOR A PERIOD OF NOT MORE THAN ONE YEAR.

THE CITY OF WARRENTON DOES ORDAIN AS FOLLOWS:

Section 1. That the Mayor, City Commissioners and the Auditor and police Judge be and they are hereby authorized and directed to make, execute and deliver a Deed to CRANSTON MACHINERY CO., INC., to the following described real property:

TRACT NO. 1: Beginning at an iron pipe on the East line of Prouty Avenue, in the City of Warrenton, State of Oregon; said iron pipe being North 567.1 feet and East 521.7 feet from the Section corner common to Sections 16, 15, 21 and 22, Township 8 North, Range 10 West, Willamette Meridian; said point also being the Northwest corner of that tract conveyed to Cranston Machinery Co., Inc. by deed recorded in Book 242, Page 282 Deed Records of Clatsop County, Oregon;

thence South 66° 46' East a distance of 1044.3 feet to the left pierhead line of the Skipanon River;

thence along said pierhead line North 19° East a distance of 100 feet to a point;

thence North 72° 12' West a distance of 1041.6 feet to the point of beginning.

TRACT NO. 2: Beginning at an iron pipe on the East line of Prouty Avenue, in the City of Warrenton, State of Oregon, said iron pipe being North 567.1 feet and East 521.7 feet from the Section corner common to Sections 16, 15, 21 and 22, Township 8 North, Range 10 West, Willamette Meridian; said point also being the Northwest corner of that tract conveyed to Cranston Machinery Co., Inc. by deed recorded in Book 242, Page 282 Deed Records, County of Clatsop, State of Oregon;

thence South 72º 12' East a distance of 1041.6 feet to the left pierhead line of the Skipanon River;

thence along said Pierhead line North 19° East a distance of 50 feet to a point;

thence North 74° 58' West a distance of 1039.8 feet to the point of beginning.

All being situate in the City of Warrenton, County of Clatsop, State of Oregon,

for the sum of SEVEN HUNDRED FIFTY AND NO/100 (\$750.00) DOLLARS

cash and a SEVEN HUNDRED FIFTY AND NO/100 (\$750.00) DOLLAR Mortgage the latter to bear interest at the rate of Six per cent. per annum/for a period of not more than one cyear sion of the City of Warrenton this

17th day of March, 1958.

Approved by the Mayor of the City of Warrenton this 17th

day of March, 1958.

Transon

Mayor

ATTEST: Auditor and Police Judge.