

AN ORDINANCE PROVIDING AND APPROVING THE FORM OF BONDS AND COUPONS ATTACHED THERETO; RATIFYING, AUTHORIZING AND APPROVING THE SALE OF SAID BONDS AND THE DELIVERY THEREOF; RATIFYING AND APPROVING ALL ACTS AND THINGS DONE BY THE COMMON COUNCIL OF THE CITY OF WARRENTON IN CONNECTION THEREWITH, AND DECLARING AN EMERGENCY.

WHEREAS, the Common Council of the City of Warrenton have heretofore sold to MORRIS BROTHERS, INC., of Portland, Oregon, \$150,000.00 of CITY OF WARRENTON MUNICIPAL IMPROVEMENT BONDS, and

WHEREAS, it now becomes necessary to provide for the form of said Bonds and coupons attached thereto.

NOW, THEREFORE, THE CITY OF WARRENTON DOES ORDAIN AS FOLLOWS:

Section 1. That the form of the CITY OF WARRENTON MUNICIPAL IMPROVEMENT BONDS heretofore authorized and sold, and the coupons attached thereto, shall be substantially in the following form, except as to the dates of payment:

No. \_\_\_\_\_

\$ 1,000.00

UNITED STATES OF AMERICA

STATE OF OREGON

CITY OF WARRENTON

MUNICIPAL GOLD IMPROVEMENT BONDS

City of Warrenton, Clatsop County, Oregon, for value received, hereby promises to pay to bearer the sum of

ONE THOUSAND DOLLARS

on the 15th day of November, 1939, with interest thereon at the rate of six (6%) per cent. per annum, payable



semi-annually, on the 15th day of November and May, to the bearer of the respective coupons therefor, hereto attached, as they mature, both principal and interest being payable in United States Gold Coin of the present standard value at the office of the Treasurer of said City, or at the Fiscal Agency of the State of Oregon, in New York City, at the option of the holder of this Bond, ~~upon the presentation and surrender of this certificate for the principal and for the interest of the coupons hereto attached, as they severally become due.~~ This Bond is one of a series of Bonds of the said City, numbered consecutively from One (1) to One Hundred fifty (150) inclusive, aggregating \$150,000.00 par value in amount, issued for the purpose of providing funds for acquiring real property and for providing sites for and upon which to construct municipally owned docks and accessories, and is issued under and in full compliance with all of the provisions of the Charter of said City, and it is hereby certified: that each requirement of law relating to the issuing of this series of Bonds has been duly complied with, and that the total debt of the City of Warrenton, including this Bond, does not exceed the constitutional, statutory or Charter limitations; and for the punctual payment of the principal and interest of this Bond, the full faith and credit of the City of Warrenton are hereby solemnly and irrevocably pledged.

IN WITNESS WHEREOF, This Bond has been signed by the Mayor and countersigned by the Auditor and Police Judge of said City of Warrenton, and the corporate seal of said City hereto affixed this \_\_\_\_\_ day of November, 1919.

\_\_\_\_\_  
Mayor

Countersigned:

\_\_\_\_\_  
Auditor and Police Judge of  
the City of Warrenton.



Coupon No. \_\_\_\_\_

\$20.00

NOVEMBER

On the <sup>FIFTEENTH</sup> ~~SIXTH~~ day of May, 19<sup>20</sup>~~19~~, the City of Warrenton, State of Oregon, will pay the Bearer \$20.00 in Gold Coin of the United States of America, at the office of the City Treasurer of the said City, or at the Fiscal Agency of the State of Oregon, in New York City, at the option of the holder, being six (6) months interest on its MUNICIPAL GOLD IMPROVEMENT BOND NO. \_\_\_\_\_.

\_\_\_\_\_  
 Mayor of the City of Warrenton.

Countersigned:

\_\_\_\_\_  
 Auditor and Police Judge  
 of the City of Warrenton.

Section 2. That the sale of said Bonds and the delivery thereof, and all acts and things done by the Common Council of the City of Warrenton in connection therewith and leading up to the sale of said Bond is herewith ratified and approved.

Section 3. That the Mayor and Auditor and Police Judge be and they are hereby authorized and instructed to prepare, execute and deliver the CITY OF WARRENTON MUNICIPAL IMPROVEMENT BONDS to MORRIS BROTHERS, INC., of Portland, Oregon, in accordance with the terms and conditions of the bid of said MORRIS BROTHERS, INC., heretofore made and accepted by the Common Council of the City of Warrenton for said Bonds.

Section 4. Inasmuch as the objects to be accomplished by this Ordinance will be of great benefit to the people of the City of Warrenton, and there exists and is an urgent necessity that this Ordinance should take effect as soon as possible so that the health, peace and safety of the City of Warrenton may be preserved, and its

interests prompted, an emergency is hereby declared to exist and this section therefore shall take effect when adopted by the affirmative vote of 2/3 of the members of the Common Council, and this Ordinance shall then become operative immediately upon its passage and approval by the Mayor of the City of Warrenton.

Passed the Common Council this *14<sup>th</sup>* day of November, 1919.

Approved this *14<sup>th</sup>* day of November, 1919.

*J. M. Nilson*  
\_\_\_\_\_  
Mayor of the City of Warrenton.

Attest:

*John Evenden*  
\_\_\_\_\_  
Auditor and Police Judge of  
the City of Warrenton.

