

UNITED STATES OF AMERICA,
STATE OF OREGON,
CLATSOP COUNTY,
CITY OF WARRENTON,
WATER WORKS BOND.

NO. _____

1,000 Dollars.

KNOW ALL MEN BY THESE PRESENTS: That the City of Warrenton, in Clatsop County, Oregon, is indebted to and for value received hereby promises to pay the bearer hereof One Thousand Dollars, on the first day of April, 1935, with interest thereon at the rate of six per cent per annum, payable semi-annually on the first day of April and October in each year, upon presentation and surrender of the proper coupons hereto annexed, bearing ^a fac-similes of the signatures of the Auditor of said City and the Clerk of the Water Commission, as they severally become due. Both principal and interest of this bond are payable in Gold Coin of the United States of America of the present standard of weight and fineness, at the National Park Bank in the City of New York, State of New York, or the Fiscal Agency of the State of Oregon, in said City of New York, and the said City is hereby held and firmly bound, and its faith, credit, revenue and property are hereby pledged for the payment of the principal and interest hereof at maturity.

This bond is one of a series of ~~XXX~~ bonds of like date, tenor and effect, ~~xxxxxxx \$150,000.00~~, issued by the Common Council and the Water Commission of said City for the purpose of building water works in and for said City, under and by authority of and in accordance with paragraph 32 of Section 34 and Section 89 of the Charter of said City, and ^{Ordinances and} Resolutions duly and regularly passed by the Common Council and Water Commission of said City.

And it is hereby certified, recited and declared that the question of issuing said bonds was duly and regularly submitted to a vote of the resident freeholders of the City, at an election duly and regularly held on the 27th day of July, 1914, and a majority of the votes was in favor of said issue; that all acts, conditions and things required to be done precedent to and in the issuing of said bonds have been properly done, have happened, and have been performed in regular and due form, as

O R D I N A N C E N O. 150

And Ordinance ratifying and approving Resolution of the Water Commission amending Section Seven (7) of Resolution adopted by said Water Commission on June 15, 1914, approved and adopted by Ordinance No. 118 passed June 15, 1914, and providing for the execution of Water Works Bonds of the City of Warrenton in the sum of \$150,000.00.

WHEREAS the Water Commission of the City of Warrenton did on the 17th day of May, 1915, adopt the following Resolution amending Section Seven (7) of Resolution of June 15, 1914, providing for the issuance of Water Works Bonds in the sum of \$150,000.00, to-wit:

R E S O L U T I O N .

Amending Section Seven (7) of Resolution entitled "A Resolution providing for the issuing of negotiable bonds of the City of Warrenton for the purpose of raising funds for the construction of a water system, and providing for the manner of the issuing of same, time thereof, amount to be issued, and interest thereon," adopted by the Water Commission on June 15, 1914, as amended by Resolution adopted February 24, 1915.

BE IT RESOLVED by the Water Commission of the City of Warrenton, in Clatsop County, Oregon, that Section Seven (7) of the Resolution of June 15, 1914, providing for the issuance of negotiable bonds of said City in the sum of \$150,000.00 for the construction of a water system, etc., be amended to read as follows:

Sec. 7. Said issue shall consist of 150 bonds of the denomination of \$1,000.00 each, numbered consecutively from 1 to 150 inclusive dated April 1, 1915, become due and payable on the first day of April, 1935, and bear interest at the rate of six per cent per annum, payable semi-annually on the first day of April and October in each year, the several installments of interest to be evidenced by coupons attached to said bonds, and both principal and interest shall be payable in gold coin of the United States of America of the present ^{Standard} of weight and fineness, at the National Park Bank in the City of New York, State of New York, or the Fiscal Agency of the State of Oregon, in said City of New York.

Said bonds shall be executed in substantially the following form:

required by law, and that said indebtedness evidenced by this series of bonds does not exceed any statutory or constitutional limitation.

IN TESTIMONY WHEREOF, We, the undersigned, officers of the City of Warrenton in Clatsop County, Oregon, and of the Water Commission of said City, being duly authorized to execute this bond on behalf of said municipality, have hereunto set our official signatures, and caused the Common Seal of said City to be hereunto affixed, as of the first day of April, 1915.

George Schmitt
Mayor.

Chairman of the Water Commission

Countersigned:

Clerk of the Water Commission.

attest:
&

Auditor.

INTEREST COUPON.

NO. 1

\$30.00

On October 1, 1915, the City of Warrenton, in Clatsop County, Oregon, will pay to bearer Thirty Dollars, Gold Coin of the United States of America of the present standard of weight and fineness, at the National Park Bank in the City of New York, State of New York, or the Fiscal Agency of the State of Oregon, in the said City of New York, being six months' interest then due on its Water Works Bond dated April 1, 1915, NO. _____

~~_____
Auditor.~~

Adopted May 17th 1915. *City Auditor* and _____
Clerk of the Water Commission.

NOW THEREFORE: The said City of Warrenton does ordain as follows:

Sec. 1. That said Resolution adopted by the Water Commission be and the same is hereby ratified, approved and adopted as a part of this Ordinance, and that for the purpose of building said water works for the City there be issued the bonds of the City in the sum of \$150,000.00 as provided for in said Resolution.

Sec. 2. In addition to said bonds being signed by the Chairman of the Water Commission and countersigned by the Clerk of said Commission, said bonds shall be signed by the Mayor of said City and attested by the Auditor, and have affixed thereto the Common Seal of said City, and

the Mayor and the Auditor are hereby authorized and directed to so execute said bonds, and when executed same shall be delivered to the purchaser thereof pursuant to award made by said Water Commission.

Sec. 3. That the passage of this Ordinance at this time and the taking effect of it forthwith, is necessary for the immediate preservation of the Public Peace, Health, and Safety of the inhabitants of the City of Warrenton, and therefore an emergency ~~matter~~ is declared to exist, and this Ordinance shall be in full force and effect upon its approval and passage by the Common Council, when approved by the Mayor. Passed the 17th day of May, 1915.

Attest:

John Evenden
Auditor, Ex-official Clerk of Council

Approved this 17th day of May, 1915.

George Schmidt
Mayor.