ORDINANCE NO. 1462

AN ORDINANCE AUTHORIZING THE CITY OF WARRENTON TO MAKE AND ENTER INTO A LEASE WITH THE YOUNGS BAY LUMBER CO. FOR A PERIOD OF FORTY YEARS UPON CERTAIN PROPERTY BELONGING TO THE CITY OF WARRENTON, AND DECLARING AN EMERGENCY.

WHEREAS, The City of Warrenton has an opportunity to lease the hereinafter described real property to the Youngs Bay Lumber Co., an Oregon corporation, for a period of forty years at an annual rental of five hundred dollars; and,

WHEREAS, The Youngs Bay Lumber Co. has agreed that if said property is so leased to them for said rental they will agree to construct a saw-mill upon said property so leased and operate said saw-mill during the life of the lease; and,

WHEREAS, The Construction of such a saw-mill within the City of Warrenton will be of great benefit not only to the City of Warrenton, but to the property owners therein,

NOW THEREFORE, THE CITY OF WARRENTON DOES ORDAIN AS FOLLOWS:

Section 1. That the City of Warrenton be and it is hereby authorized to make and enter into a lease with the Youngs Bay Lumber Co., leasing the following described property, to-wit:

Beginning at a point about 325' East of the corner common to sections 15, 16, 21 and 22 in Township 8 North of Range 10 W. W. M., which initial point is the intersection of the south line of said section 15 with the easterly line of Prouty Avenue, in the City of Warrenton; thence south and west following the said east line of Prouty Avenue about 250' to a point on the East line of Prouty Avenue, thence South 46° east 400 feet to an iron pipe; thence almost due south 43.94 feet to the Skipanon River; thence following said Skipanon River north 79°45' east 820.70 feet to a point; thence following the "pier head" line of said Skipanon River north 19° east about 425 feet to a point which point is approximately 15 feet north of the south line of section 15, Twp. 8 N. of Range 10 W.W.M., thence following the south line of the spur track of the Seattle, Portland and Spokane R. R. in a general northwesterly direction to the center of the east end of Madison Street in said City of Warrenton; thence north 23°14' east about 40 feet to the south line of said Madison Street; thence following the south line of said Madison Street to its intersection with the east line of Prouty Avenue; thence following the East line of said Prouty Avenue in a general southwesterly direction to the place of beginning, containing 15 acres more or less.

for the annual rental of Five Hundred (\$500) dollars during each year of said lease upon the condition that the said Youngs Bay Lumber Co. shall construct upon said leased property a saw-mill, and shall continue its operation of the same during the life of said lease.

Section 2. The Mayor and City Manager, together with the City Attorney of the City of Warrenton are hereby authorized to make such other provisions in said lease as will carry out the purpose for which said lease is entered into.

Section 3. The Mayor and City Commissioners are hereby authorized to sign said lease on behalf of said City of Warrenton, and the Auditor and Police Judge is hereby authorized to attest said lease and to affix the seal of the City of Warrenton to said instrument or to any other instrument of like tenor and date.

Section 4. Inasmuch as the objects to be obtained by this ordinance will be of great benefit to the City of Warrenton and there exists and is an urgent necessity that this ordinance should take effect as poon as possible so that the City of Warrenton may be able to enter into the proposed lease immediately in accordance with the request of the Youngs Bay Lumber Co., who refuse to wait for more than ten days before the signing of said lease, and in order to promote the welfare of the City of Warrenton, an emergency is hereby declared to exist and this section therefore shall take effect when approved by the affirmative vote of four members of the Commission of the City of Warrenton, Oregon, and this ordinance shall then be in full force and operative immediately upon its passage and approval by the Mayor of the City of Warranton.

Passed by the Commissioners of the City of Warrenton day of March, 1931. this 2/

Approved by the Mayor of the City of Warrenton this /g/ $\sqrt{}$ Ch40

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