

1 Ordinance number 84 A

2 An ordinance authorizing ,directing and empowering the Mayor and  
3 Auditor and Police Judge of the city of Warrenton ,to issue "impro-  
4 vement Bonds" of the city of Warrenton,upon "Special Improvement  
5 District" created on the \_\_\_\_\_ day of \_\_\_\_\_,1924,for the  
6 purpose of defraying the costs and expenses of constructing Sewer  
7 District number four (4) in the City of Warrenton,.

8 The city of Warrenton does ordain as follows:

9 Section 1;- That the Mayor and Auditor and Police Judge of the City  
10 of Warrenton be and they are hereby authorized,directed and empowered  
11 to issue "Improvement Bonds" of the city of Warrenton in the sum  
12 of \$56550,upon the "Special Improvement District" created  
13 on the \_\_\_\_\_ day of \_\_\_\_\_,1924,for the purpose of defraying  
14 the costs and expenses of constructing Sewer in "Sewer District"  
15 number four (4) in the City of Warrenton,Oregon.

16 Section 2;- That said bonds shall be issued in convenient denomina-  
17 tions not exceeding five hundred Dollars each,and in all equal to the  
18 total amount of unpaid assessments for said improvement;said bonds  
19 shall mature in ten years from date of issue and shall bear interest  
20 not to exceed six per cent per annum from date of issue~~and shall~~  
21 ~~be interest~~,interest payable semi-annually,the said interest shall  
22 be evidenced by coupons attached to said bonds;provided the right  
23 to take up and cancel such bond or bonds upon the payment of the  
24 face value thereof with accrued interest to the date of payment,at  
25 any semi-annual coupon period\* at ,or after one year from the date  
26 of such bond or bonds,shall be,and is hereby vested in the City of  
27 Warrenton,all in accordance with Section ten chapter six of the  
28 charter of the city of Warrenton,which said chapter and Section is  
29 hereby referred to and made a part hereof as though set out in full  
30 herein.

31  
32 Section 3;- That said bond or bonds when issued as herein provided  
33 may be delivered to the contractor by the city of Warrenton,in  
34 payment,at par,upon the contract for the improvement and construction  
of the sewer as hereinbefore specified,provided,however,that before

1 said bond or bonds are delivered to the contractor as  
2 herein provided, special fund warrants, if any, have been  
3 issued to the contractor in payment for constructing said  
4 Sewer, must before delivery to the contractor of said bonds  
5 be returned and surrendered to the city of Warrenton, and  
6 bond or bonds issued under authority of this ordinance  
7 is (are) issued in lieu of such "Special Fund Warrants".  
8 Section 4; That the Mayor and Auditor and Police Judge  
9 of the city of Warrenton be and they are ~~are~~ hereby  
10 authorized and directed to cause said bond or bonds to  
11 be issued and to affix their signatures as Mayor and Auditor ~~AND~~  
12 Police Judge respectively to each of said bonds and coupons  
13 attached thereto.

14 Passed by the Commission of the city of  
15 Warrenton this 2nd day of January 1925.

17 Approved by the Mayor this 3d day of \_\_\_\_\_

18 January, 1925.

19 E. E. Meyers  
20 Mayor of the  
21 City of Warrenton.

22 Attest;

23 Sidney Campbell  
24 Auditor and Police Judge.

Ordinance Number 118  
Directing the issue of Bonds  
upon special fund for constructing  
sewer in Warrenton, Oregon

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