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3 An ordinance providing for the funding and /or redemption of
4 an outstanding indebtedness incurred on account of the purchase
5 by the City of Warrenton of "Fire Engine" and "Fire Apparatus"
6 for said City in the sum of \$13,247.50, being principal and
7 interest now due and/or to become due; Submitting the question of
8 funding said indebtedness to the vote of the electors of the City
9 of Warrenton for their approval or rejection at the general
10 election to be held in the City of Warrenton, on the 4th day of
11 November, 1924, and declaring an emergency.

12 WHEREAS, the commission of the City of Warrenton after careful
13 consideration deemed and considered it for the best interest of the
14 said City to purchase a "Fire Engine and "Fire Apparatus" and did
15 purchase same, and

16 WHEREAS, the Commission of the said City found after said
17 purchases had been made that a tax to pay for same could not be
18 levied owing to the fact that said tax would exceed the limitation
19 of taxes as fixed by law, and

20 WHEREAS, the Commission deem and consider that the said
21 indebtedness may be funded and/or redeemed to the profit and benefit
22 of the City of Warrenton, now therefore,

23 THE CITY OF WARRENTON DOES ORDAIN AS FOLLOWS:

24 Section 1- That the City of Warrenton be and is hereby authorized,
25 directed and empowered to fund and/or redeem the indebtedness
26 incurred by said City on account of the purchase of a "Fire Engine"
27 and "Fire Apparatus" for the City of Warrenton including interest
28 accrued and/or that will accrue until the date when said indebtedness
29 shall be funded or redeemed in a sum not to exceed \$13,242.50,
30 and to issue its "funding Bonds" therefor in manner and form as
31 prescribed by the Charter of the City of Warrenton.
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Section 2, That this Ordinance authorizing, directing and empowering
1 the Commission of the City of Warrenton to fund and/or redeem the
2 indebtedness incurred as hereinbefore stated be submitted to the
3 voters of the City of Warrenton, Oregon, for their approval or
4 rejection at the general election to be held in the said City and
5 State on the 4th day of November, 1924.

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Section 3. Inasmuch as the objects to be obtained by this ordinance
7 will be of great benefit to the people of the City of Warrenton, and
8 there exists and is an urgent necessity that this ordinance take
9 effect as soon as possible so that the health, peace and safety of
10 the city of Warrenton may be preserved and so that the credit of the
11 city may be maintained and this question of funding submitted ~~to~~
12 the voters of the city of Warrenton at the general election to be
13 held on the 4th day of November, 1924, an emergency is hereby declared
14 to exist and this section therefor shall take effect when approved
15 the vote of
16 by all of the commissioners of the ~~city~~ city of Warrenton, and this
17 ordinance shall then be in full force and effect and operative
18 immediately for the purpose of submitting the question to the voters
19 of the said city upon its passage and approval by the Mayor of the
20 City of Warrenton.

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Passed the Commission of the City of Warrenton
this 7th day of October, 1924.

Approved by the Mayor this 7th day of
October 1924.

A. C. Nicklin
Mayor of the City of Warrenton

Attest;

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Audrey Campbell

Auditor and Police Judge.

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