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2 An ordinance Empowering ,authorizing and directing the Mayor and
3 the Auditor and Police Judge of the City of Warrenton, to negotiate
4 a loan for and on behalf of the City of Warrenton in the sum of ~~xxxx~~
5 \$ 4500.⁰⁰ , for a period of Eight months
6 at the rate of interest not to exceed 6% per cent, for
7 the purpose of paying installment due and/or ~~xxxxxx~~ to become due
8 on account of purchase by the city of Warrenton of a Stutz Fire
9 Engine, and declaring an emergency.

10 WHEREAS, the City of Warrenton during year 1923 purchased a
11 Stutz Fire Engine for the said City ,the said Fire Engine to be paid
12 for in certain installments, and

13 WHEREAS, the city attempted to levy a tax for the purpose of providing
14 funds with which to pay said installments when due, but found it was
15 unable to legally do so for the reason that said tax had not been
16 directed by a vote of the people of the City of Warrenton, and that
17 the tax sought to be levied exceeded the legal tax levy permitted
18 by law, and

19 WHEREAS, it is necessary in order to preserve the credit of the City
20 of Warrenton to negotiate a loan for the purpose of paying an
21 installment now due with interest accrued on total amount due,
22 Now therefore,

23 THE CITY OF WARRENTON DOES ORDAIN AS FOLLOWS:

24 Section 1; That the Mayor and Auditor and Police Judge of the City
25 of Warrenton be and they are hereby empowered, authorized and directed
26 to negotiate a loan with some bank or banks, ~~or~~ individual or
27 individuals in the sum of \$ 4500.⁰⁰ , at a rate of interest
28 not to exceed 6% per cent per annum, the said loan to be payable
29 on the 20th day of April , 1925 , interest
30 to be paid at maturity, the indebtedness to be evidenced by a promisory
31 note or notes given by the City of Warrenton, Oregon, signed by its
32 Mayor and Auditor and Police Judge, or by such other evidence of
33 indebtedness as shall be satisfactory to the party or parties from
34 whom the loan is obtained.

1 Section 2. That the full faith and credit of the City of Warrenton,
2 and all taxable property therein shall be and is hereby pledged to
3 the payment of said loan and interest accrued or to accrue thereon.
4 Section 3. Inasmuch as the objects to be obtained from this ordinance
5 will ~~xx~~ be of great benefit to the people of the City of Warrenton,
6 and there exists and is an urgent necessity that this ordinance should
7 take effect as soon as possible so that the health peace and safety
8 of the ~~xxx~~ people of the City of Warrenton may be preserved, ~~xxxx~~
9 in that its credit must be preserved, an ~~em~~ergency is hereby declared
10 to exist and this section therefor shall be adopted when approved
11 by the affirmative vote of all the members of the Commission of the
12 City of Warrenton and this ordinance shall then be in full force and
13 effect and operative ~~ix~~ immediately upon its ~~xxxxxx~~ passage and
14 approval ~~nn~~ by the Mayor of the City of Warrenton.

15 Passed by the Commission of the City of Warrenton
16 this 19th day of August, 1924.

17 Approved by the Mayor of the City of Warrenton
18 this 20th day of August, 1924.

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20 Attest;

21 Sidney Campbell
22 Auditor and Police Judge.

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M. C. Mixline
Mayor of the City of Warrenton