

1 Ordinance Number 73 A

2 An ordinance authorizing and empowering the Mayor and Auditor and
3 Police Judge of the City of Warrenton, to issue "Improvement Bonds"
4 of the City of Warrenton, upon the "Special Improvement District"
5 created on the 6th day of May, 1924, for the
6 purpose of defraying the costs and expenses of improving Garfield
7 Avenue from its intersection with the hardsurface roadway on Albany
8 Avenue East Warrenton, and running thence north along said Garfield
9 avenue to its intersection with Portland Avenue; thence in an easterly
10 direction along Portland Avenue to its intersection with Arthur street
11 in first extension to East Warrenton in the City of Warrenton, also
12 known as "District Number 7 7".

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14 The City of Warrenton does ordain as follows:

15 Section 1;- That the Mayor and Auditor and Police Judge of the City
16 of Warrenton be and they are hereby authorized directed and empowered
17 to issue "Improvement Bonds" of the City of Warrenton, in the sum of
18 \$840⁰⁰, upon the "Special Improvement District" created on the
19 6th day of May, 1924, for the purpose of defraying the
20 costs and expenses of improving Garfield Avenue from its intersection
21 with the hardsurface roadway on Albany Avenue East Warrenton, and
22 running thence north along said Garfield avenue to its intersection
23 with Portland Avenue; thence in an easterly direction along Portland
24 Avenue to its intersection with Arthur street in first extension to
25 East Warrenton, in the city of Warrenton, also known as "District
26 Number 7".

27 Section 2;- That said bonds shall be issued in convenient denominations
28 not exceeding five hundred Dollars each, and in all equal to the total
29 amount of unpaid assessments for said improvement; said bonds shall
30 mature in ten years from date of issue and shall bear interest not to
31 exceed six per cent per annum, interest payable semi-annually; the said
32 * interest shall be evidenced by coupons attached to said bonds;
33 provided, the right to take up and cancel such bond or bonds upon the
34 payment at any semi-annual coupon period at, or after one year from the

1 date of such bond or bonds, shall be, and hereby is, vested in the City
2 of Warrenton, all in accordance with Section ten, chapter six of the
3 charter of the City of Warrenton, which said chapter and section is
4 hereby referred to and made a part hereof as though set out in full
5 in this ordinance.

6 Section 3;- That said bond or bonds when issued as herein provided
7 may be delivered to the contractor by the City of Warrenton in
8 payment, at par, upon the contract for the improvement as hereinbefore
9 specified, provided, however, that before said bond or bonds are delive-
10 red to the contractor as herein provided, special fund warrants, if any
11 have been issued to the contractor in payment for making said
12 improvement, must before delivery to the contractor of said bonds, be
13 returned and surrendered to the city of Warrenton, and a bond or bonds
14 issued under authority of this ordinance is (are) issued in lieu of
15 such "special fund warrants".

16 Section 4;- That the Mayor and Auditor and Police Judge of the City
17 of Warrenton be and they are hereby authorized, directed and
18 empowered to cause said bond or bonds to be issued and to affix their
19 signatures as Mayor and Auditor and Police Judge respectively to each
20 of said bond or bonds, and coupons attached thereto.

21 Passed by the Common of the City of Warrenton

22 this 15th day of July, 1924.

23 Approved by the Mayor of the City of Warrenton

24 this 15th day of July, 1924.

25 A. L. McKelvie
26 Mayor of the City of Warrenton.

27 Attest;

28 Sidney Campbell
29 Auditor and Police Judge.

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