

An Ordinance providing the form of bond to be issued to pay for improving streets, constructing sewers and reclaiming lands in the City of Warrenton, Clatsop County, Oregon, authorizing the <sup>City Auditor</sup> ~~Mayor~~ of the City of Warrenton to advertise for the sale of said bonds, all in accordance with <sup>Chapter 6</sup> Section..... of the Charter of the City of Warrenton and declaring an emergency, the City of Warrenton does ordain as follows:

SECTION 1. That bonds in substantially <sup>like</sup> form hereinafter mentioned shall be issued to the extent of the amount left due the City of Warrenton through the property owners who have been assessed for improving streets, constructing sewers and reclaiming lands in the City of Warrenton, taking advantage of the installment plan in paying their assessments, to wit:

UNITED STATES OF AMERICA, CITY OF WARRENTON, STATE OF OREGON  
IMPROVEMENT BONDS. DISTRICT No.....

No..... \$.....

Know all men by these presents that the City of Warrenton in Clatsop County, Oregon, for value received, hereby promises to pay to the bearer the sum of \$..... in gold coin of the United States of America on presentation and surrender of this obligation on the first day of ..... with interest thereon at the rate of six per cent (6%) per annum payable semi-annually in like gold coin on the presentation and surrender of the proper coupons hereto affixed, principal and interest payable at the office of the Treasurer of the City of Warrenton, This bond is one of the series authorized pursuant to and by virtue of an amendment to the Charter of the City of Warrenton, Oregon, providing a method for the payment in installments of assessments for street and sewer improvements, and also to provide a method for issuing bonds and defraying the costs of the improvement of streets and the laying of sewers adopted by the legal voters of the City of Warrenton, State of Oregon, at a special election duly and legally called and held November.. ..... 1922, and is an obligation of the City of Warrenton aforesaid and is not to be deemed or taken up with them or any part of the limitation by law as to the indebtedness of the City of Warrenton, and it is



therefore certified that all the requirements of law have been fully complied with by the proper officials in the issuing of this bond, and that the total amount of this issue does not exceed the limit provided prescribed by said Act.

This bond is redeemable at the office of the said City Treasurer at the option of the City of Warrenton upon the payment of the face value thereof with accrued interest to the date of payment at any semi-annual coupon period at or in ..... years from the date hereof as provided in said Act.

For the fulfillment of the conditions of this obligation the full faith and credit of the City of Warrenton is hereby pledged.

IN WITNESS WHEREOF this bond has been signed by the Mayor and attested by the Auditor and Police Judge of the City of Warrenton, and the corporate seal of the City of Warrenton is hereto affixed this..... day of..... 1923.

ATTEST

.....  
Auditor and Police Judge.

.....  
Mayor.

(SEAL)

SECTION 2. The coupons to be attached to said bond will be in the following form, to wit:

No..... \$.....

City of Warrenton, County of Clatsop, State of Oregon, will pay to the bearer \$..... in gold coin of the United States of America at the office of the Treasurer of the City of Warrenton, being six months' interest on improvement bond No..... unless said bond is sooner redeemed than therein provided, which redemption will render this coupon void.

ATTEST

.....  
Auditor and Police Judge.

.....  
Mayor of the City of Warrenton.

SECTION 3. That the Manager of the City of Warrenton be, and he is hereby authorized and directed to advertise for the sale of bonds issued to defray the costs and expenses for improving streets and con-



structing sewers and reclaiming lands in the City of Warrenton, in accordance with Section..... of the Charter of the City of Warrenton as amended by the legal voters of said city at the special election held November..... 1922.

SECTION 4. In-as-much-as the objects to be accomplished by this Ordinance will be of great benefit to the people of the City of Warrenton, and there exists and there is an urgent necessity that this Ordinance should take effect as soon as possible, so that the health, peace and safety of the City of Warrenton may be preserved, an emergency is hereby declared to exist, and this shall, therefore, take effect when approved by the affirmative vote of all the members of the City Commission, and this Ordinance shall then be in force and operative immediately after its approval by the Mayor of the City of Warrenton.

PASSED the said Commission this ...<sup>17<sup>th</sup></sup>..... day of July 1923.  
APPROVED by the Mayor this ...<sup>17<sup>th</sup></sup>..... day of July 1923.

ATTEST

*Sidney Campbell*  
.....  
Auditor and Police Judge.

*W. Nicklin*  
.....  
Mayor.

