

RESOLUTION NO. 30

A RESOLUTION APPROVING THE SECOND AMENDMENT TO THE TROUTDALE RIVERFRONT RENEWAL PLAN TO SPECIFY PROPERTY TO BE ACQUIRED

THE URBAN RENEWAL AGENCY OF THE CITY OF TROUTDALE FINDS AS FOLLOWS:

1. The Troutdale Urban Renewal Agency ("Agency"), the duly formed body to implement the urban renewal in Troutdale was formed by the adoption of City Ordinance No. 771 on January 27, 2006.
2. The Troutdale City Council ("City Council") adopted the Troutdale Riverfront Renewal Plan ("Plan") on February 14, 2006, by Ordinance No. 773 to provide tax increment funding and urban renewal authority to eliminate blight and foster development and redevelopment within the Troutdale Riverfront Renewal Area ("Plan Area") in order to protect the public health, safety, and welfare.
3. The Agency desires to complete the projects in the Plan and is working with a developer to complete those projects.
4. In order to facilitate development in the Plan Area, the City of Troutdale wishes to transfer ownership of a property, the former sewer treatment plant (STP), in the Plan Area to the Agency for eventual resale to the developer.
5. Property Acquisition is an authorized general power of the Agency, and ORS 457.085(2)(g) requires that the specific property to be acquired by the Agency be listed in the Plan.
6. This amendment is a Minor Amendment as stated in Section XII Future Amendments to Plan, requiring approval only by the Agency by resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE URBAN RENEWAL AGENCY OF THE CITY OF TROUTDALE:

Section 1. The Troutdale Urban Renewal Agency hereby adopts the Second Amendment to the Troutdale Riverfront Renewal Plan, attached hereto as Attachment A which adds a Section C. Property to be acquired under the Section VII Property Acquisition and Disposition. The specific property to be acquired is:

Tax Lots 400 and 500, Section 25BD, Township 1 North, Range 3 East
Willamette Meridian, Multnomah County, Oregon.

Parcel ID: R320520 and R320650

Section 2. This Resolution shall take effect upon adoption.

YEAS: 7
NAYS: 0
ABSTAINED: 0



Doug Daoust, Chair

Date 10/22/14



Debbie Stickney, City Recorder

Adopted: October 21, 2014

Second Amendment to the Troutdale Riverfront Renewal Plan

The following changes are hereby made to the Troutdale Riverfront Urban Renewal Plan. Additions are shown in ***italics***, deletions in **~~strikeout~~**.

Section VII. PROPERTY ACQUISITION AND DISPOSITION (page 22)

C. Property Which May Be Acquired

In order to accomplish the Plan projects, the Agency may acquire certain real property as hereinafter described:

- 1. Tax Lots 400 and 500, Section 25BD, Township 1 North, Range 3 East Willamette Meridian, Multnomah County, Oregon.***

Parcel ID: R320520 and R320650

It is anticipated that property acquired will be sold to a developer to complete anticipated redevelopment activity of the site within thirty six months of acquisition.

plu city of troutdale

Multnomah County Official Records
R Weldon, Deputy Clerk

2015-100435



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Troutdale Riverfront Renewal Plan

Adopted by City of Troutdale Ordinance No. 773, February 14, 2006

Amendments of:

Amendment 1, Agency Resolution #29, October 21, 2014 and
City Ordinance #829, February 10, 2015 Council Amendment.

Amendment 2, Agency Resolution #30, October 21, 2014, Minor Amendment

Previously Recorded by document # 2006-131015

Originally Prepared by:
Tashman Johnson LLC
Cascade Economic Planning
January 18, 2006

**A copy of the Amended
Riverfront Renewal Plan is
located in the URA Files in
the City Recorder's Office**