

## RESOLUTION NO. 20

### A RESOLUTION IMPOSING AND THE DECLARATION OF THE TAX INCREMENT FOR FISCAL YEAR 2011-2012.

#### THE URBAN RENEWAL AGENCY OF THE CITY OF TROUTDALE FINDS AS FOLLOWS:

1. The budget for FY 2011-2012 was adopted by the Board of Directors on June 21, 2011.
2. A portion of the budgeted resources is to be provided by tax increment financing.

#### NOW, THEREFORE, BE IT RESOLVED BY THE URBAN RENEWAL AGENCY OF THE CITY OF TROUTDALE:

Section 1. The Urban Renewal Agency of the City of Troutdale hereby resolves to certify to the county assessor a request for the Troutdale Riverfront Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

Section 2. This Resolution shall take effect upon adoption.

YEAS: 7  
NAYS: 0  
ABSTAINED: 0

  
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Jim Kight, Chair  
  
\_\_\_\_\_  
Date

  
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Debbie Stickney, City Recorder

Adopted: June 21, 2011