

## RESOLUTION NO. 11

### A RESOLUTION IMPOSING AND DECLARING THE TAX INCREMENT FOR FISCAL YEAR 2009-10.

#### THE URBAN RENEWAL AGENCY OF THE CITY OF TROUTDALE FINDS AS FOLLOWS:


1. The budget for FY 2009-10 was adopted by the Board of Directors on June 16, 2009.
2. A portion of the budgeted resources is to be provided by tax increment financing.

#### NOW, THEREFORE, BE IT RESOLVED BY THE URBAN RENEWAL AGENCY OF THE CITY OF TROUTDALE:

Section 1. The Urban Renewal Agency of the City of Troutdale hereby resolves to certify to the county assessor a request for the Troutdale Riverfront Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

Section 2. This Resolution shall take effect upon adoption.

YEAS: 6  
NAYS: 0  
ABSTAINED: 0

  
\_\_\_\_\_  
Jim Kight, Chair  
Date June 17, 2009

  
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Debbie Stickney, City Recorder

Adopted: June 16, 2009