

## RESOLUTION NO. 45

### A RESOLUTION ADOPTING THE URBAN RENEWAL AGENCY OF THE CITY OF TROUTDALE'S ANNUAL BUDGET, AND MAKING APPROPRIATIONS FOR FISCAL YEAR 2018-2019.

#### THE URBAN RENEWAL AGENCY OF THE CITY OF TROUTDALE FINDS AS FOLLOWS:

1. That a budget for Fiscal Year 2018-2019 was prepared to commence the July 1, 2018 to ensure compliance with the Local Budget Law, Oregon Revised Statutes, Chapter and Sections 294.305 to 294.565.
2. The recommended budget for FY 2018-2019 was approved by the Budget Committee on April 18, 2018 and is on file for public inspection.
3. That the budget has been published in the Local Budget Law form UR-1 required format and notice timeframe, pursuant to Oregon Revised Statutes 294.438.
4. That it is necessary to pass a resolution adopting the budget and making appropriations for Fiscal Year 2018-2019 to provide for ongoing Urban Renewal Agency activities.

#### NOW, THEREFORE, BE IT RESOLVED BY THE URBAN RENEWAL AGENCY OF THE CITY OF TROUTDALE:

Section 1. That the Budget Committee Approved Fiscal Year 2018-2019 Budget, with total requirements of \$3,137,165 including unappropriated fund balances of \$205,641 and appropriated sums of \$2,931,524 as on file at Troutdale City Hall, 219 E. Historic Columbia River Hwy, Troutdale, Oregon, is now hereby adopted.

Section 2. The amounts listed below are hereby appropriated for the fiscal year beginning July 1, 2018 for the purposes stated.

#### RIVERFRONT DEVELOPMENT FUND (33)

Materials and Services	700,000
Capital Outlay	2,115,000
Contingency	14,024
Total Fund Appropriation:	2,829,024
Unappropriated Fund Balance:	0
Total Fund Requirements:	2,829,024

**DEBT SERVICE FUND (32)**


Debt Service	102,500
Total Fund Appropriation:	<u>102,500</u>
Unappropriated Fund Balance:	<u>205,641</u>
Total Fund Requirements:	<u>308,141</u>


<b>TOTAL APPROPRIATION - ALL FUNDS</b>	<b>2,931,524</b>
<b>TOTAL UNAPPROPRIATED FUND BALANCES</b>	<b>205,641</b>
<b>TOTAL REQUIREMENTS - ALL FUNDS</b>	<b><u>3,137,165</u></b>

Section 3. The Finance Director and Budget Officer is authorized and directed to take all steps necessary to carry out the intent of this resolution and to implement all such actions necessary to ensure compliance with the Local Budget Law, Oregon Revised Statutes, Chapter and Sections 294.305 to 294.565.

Section 4. This Resolution shall take effect upon adoption.

**YEAS: 5**  
**NAYS: 0**  
**ABSTAINED: 0**

  
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**David Ripma, Acting Chair**  
  
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**Date** 6/28/18

  
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**Sarah Skroch, City Recorder**  
**Adopted: June 19, 2018**