

**RESOLUTION NO. 2504**

**Introduced by All Commissioners**

**APPROVING AND ADOPTING INCREASES TO THE 2017-2018 BUDGET BY  
INCREASING APPROPRIATIONS FOR SPECIFIC PURPOSE GRANTS**

BE IT RESOLVED that the City Commission of the City of Warrenton hereby adopts the following 2017-2018 budget changes for revenues and expenses from specific purpose grants, which were unforeseen at the time of the preparation of the budget.

Whereas, the city has entered into agreements with the State of Oregon, Department of Administrative Services, Oregon Business Development Department and Pacific Coast Seafoods for the purpose of receiving grant funds and reimbursing Pacific Coast Seafoods for the construction of a new concrete dock and a new seafood processing facility. Grant Funds to be received from the State of Oregon and reimbursed to Pacific Coast Seafoods are \$3,150,000. Reimbursements from Pacific Coast Seafoods to the City for administrative costs are \$75,000.

Whereas, these funds will be recorded in the Grants Fund along with the associated expenditures, and

Whereas, these funds totaling \$3,225,000.00 will be used to reimburse Pacific Coast Seafoods for approved expenses and to administer the Grants during this budget year:

<u>Grants Fund</u>	<u>Existing</u>	<u>Changes</u>	<u>Adjusted</u>
Total Resources	\$ 139,242	3,225,000	\$ 3,364,242
Police Department	22,679		22,679
Admin Department	113,497	3,225,000	3,338,497
Total Expenditures	136,176	3,225,000	3,361,176

PASSED by the City Commission of the City of Warrenton this \_\_\_\_ day of \_\_\_\_\_, 2017

APPROVED by the Mayor of the City of Warrenton this 26<sup>th</sup> day of September, 2017

This resolution is effective on September 26, 2017.

  
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Mayor

ATTEST:

  
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Deputy City Recorder