## **RESOLUTION NO. 2470**

## **Introduced by All Commissioners**

## APPROVING AND ADOPTING INCREASES TO THE 2016-2017 BUDGET BY INCREASING APPROPRIATIONS FOR UNANTICIPATED REVENUES

BE IT RESOLVED that the City Commission of the City of Warrenton hereby adopts the following 2016-2017 budget changes for unanticipated revenues and expenses.

Whereas, the city has been awarded financing for an Industrial User Agreement by the Infrastructure Finance Authority, in the form of a \$46,580.00 grant.

Whereas, these funds will be deposited into the Sewer Fund, and

Whereas, these funds totaling \$46,580.00 will be used to complete an: Industrial User Agreement and evaluation of solutions to accept seafood processors' wastewater:

Sewer Fund	Existing		Changes		Adjusted	
Total Resources	\$	5,581,699		46,580		\$5,628,279
Sewer Department		1,753,537		46,580		1,800,117
Debt Service Contingency		61,868 434,419				61,868 434,419
Transfers to Other Funds		2,549,225				2,549,225
Total Expenditures	\$	4,799,049	\$	46,580	\$	4,845,629

PASSED by the City Commission of the City of Warrenton this <u>8</u> day of <u>*Hovember*</u>, 2016

APPROVED by the Mayor of the City of Warrenton this 2 day of  $\frac{1}{2000}$ , 2016

This resolution is effective on November 8, 2016.

Mayor Prosten, Henry A, Balansi for III

ATTEST:

City Recorder administrative assistant