RESOLUTION NO. 989 Introduced by Commissioner

AUTHORIZING A FIVE YEAR LOCAL OPTION SERIAL TAX LEVY IN THE AMOUNT OF \$75,000 PER YEAR FOR, A TOTAL OF \$375,000 FOR IMPROVEMENTS UPON CITY STREETS AND CALLING FOR AN ELECTION

WHEREAS, the Clatsop County Board of Commissioners has acted to designate the Warrenton City Commission as the Governing Body of the Warrenton Road District by Resolution and Order adopted February 28, 1990; and

WHEREAS, the City of Warrenton passed Resolution No. 721 on March 7, 1990, designating the Warrenton City Commission to act as the Warrenton Road District Governing body pursuant to ORS 371.060; and

WHEREAS, improvements need to be made upon the city streets within the Warrenton Road District and the estimated cost thereof exceeds the amount of money available for such purposes,

NOW THEREFORE, BE IT RESOLVED

- 1. The Warrenton Road District establish a five year local option serial tax levy in the amount \$75,000 each year, for a total of \$375,000, for the purpose of construction, repair and maintenance of city streets, roads and bridges,
- 2. The Warrenton Road District calls for an election on the question of approval of the five year local option serial tax levy at the next qualifying substantially as follows:
- Caption: Five-Year Local Option Serial Levy for Warrenton Road District
- Question: Shall Warrenton Road District levy \$75,000 per year, outside the permanent rate, beginning 1999-2000 for five years for street purposes? This measure may cause property taxes to increase more than three percent. This local option tax will be imposed for five years.

1 - ORDINANCE

Summary: This measure would allow the Warrenton Road District to levy \$75,000 per year beginning in fiscal year 1999-2000 for five years, for a total of \$375,000 over the five-year period. This money would be used for the construction, repair and maintenance of city streets, roads and bridges. The revenues raised will be used only for street purposes.

PASSED by Warrenton Road District of the City of Warrenton, Oregon this <u>2nd</u> day of September 1998.

Approved by the chairperson of the Warrenton Road District this 2nd day of September, 1998.

a Balens fer Chairperson

ATTEST:

2 - ORDINANCE

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