Ordinance No. 115 A

An ordinance authorizing, empowering and directing the Treasurer of the City of Warrenton to withdraw from the Astoria National Bank of Astoria, Oregon, all cash and securities of whatsoever nature now on deposit in said Astoria National Bank belonging to the City of Warrenton, a municipal corporation, and authorizing and empowering the said Treasurer to deposit said cash and securities after its withdrawal in such bank and (or) banks as he shall determine; and declaring an emergency.

THE CITY OF WARRENTON, DOES ORDAIN AS FOLLOWS: <u>Section 1.</u> That the Treasurer of the City of Warrenton, Oregon be and he is hereby authorized, empowered and directed to withdraw all cash and securities of whatsoever nature now on deposit in the Astoria National Bank, Astoria, Oregon, from said bank.

Section 2. That the Treasurer of the City of Warrenton, Oregon be and he is hereby authorized and empowered to deposit said cash and securities after withdrawing same from the Astoria National Bank in Astoria, Oregon, in such bank and (or) banks as he shall determine.

Section 3. In as much as the objects to be obtained from this ordinance will be of great benefit to the people of the City of Warrenton, and there exists and is an urgent necessity that this ordinance should take effect as soon as possible, so that the health, peace and safety of the people of the City of Warrenton may be preserved, and so that the financial situation of the City of Warrenton will be taken care of, so as to enable the City to properly function, an emergency is hereby declared to exist, and this section, therefore, shall take effect when

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approved by the affirmative vote of four members of the Commission of the City of Warrenton, and this ordinance shall then be in full force and operative immediately after its passage and approval by the Mayor of the City of Warrenton.

> Passed by the Commission of the City of Warrenton this 16 th day of March, 1926.

Approved by the Mayor this 16t day of March. 1926.

Attest:

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Auditor and Police Judge. Mayor of the City of Warrenton.

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