

ORDINANCE NO. 1002-A

Introduced by Commissioner Scott Holman

**ESTABLISHING A FUND FOR THE PURPOSE OF PROVIDING
A CAPITAL PROJECT FOR A PUBLIC SAFETY BUILDING
AND ESTABLISHING A FUND FOR THE DEBT SERVICE OF THE BONDS**

The City of Warrenton ordains as follows:

Section 1. By authority of Oregon Revised Statutes, Sections 280.040, 280.100 and 280.110, the City of Warrenton hereby establishes two funds. One for the purpose of providing for the **Public Safety Building Construction Project** and one for the **Public Safety Building Debt Service**.

Section 2. One fund shall be named the **Public Safety Building Construction** and will provide for the architectural planning, engineering, and construction of a public safety building. The second fund shall be named the **Public Safety Building Debt Service Fund** and will provide for the payment of annual principal and interest on the bonds.

Section 3. Revenues to the Public Safety Building Construction Fund shall be bond receipts, interest and transfers from other funds. Revenues to the Public Safety Debt Service Fund shall be General Obligation tax receipts and interest.

First Reading: May 20, 1998

Second Reading: June 3, 1998

PASSED by the City Commission of the City of Warrenton, this 3rd day of June 1998

APPROVED AND ADOPTED by the Mayor of the City of Warrenton, this 3rd day of June 1998



Mayor

ATTEST:



City Manager/Auditor